

**The Rotary Club of Maitland Sunrise meets every Thursday morning,  
7.15am for a 7.30am start – finishing at 8.30 am prompt  
Maddies of Bolwarra, 35 Paterson Road, Bolwarra**

**2024-2025 Club President: Christine Walmsley – Ph: 0427 901 549**

**26 September 2024**

**Members who fail to lodge apologies will be charged for the cost of breakfast as numbers are confirmed to the caterers on Tuesday afternoon and our club is invoiced accordingly.**

**Keith Pearson will be Acting Treasurer whilst Rod & Gail Megarrity are holidaying in Canada.  
Apologies to Keith Pearson, Mob: 0400 473 987 or email [keith.pearson18@gmail.com](mailto:keith.pearson18@gmail.com)**

**Apologies:** Brian Jack, Mel Thompson, Maggie Hislop, Emma Shanks, Cheryl Stanton, Lorrie Brown, Gail & Rod Megarrity, Bec Croese, Carol Bailey, Peter Cousins, Maryka Gibson, Jim Klumpp

Date & Speaker	Greeter	Cashier	Welcome	Intro Speaker	Thank Speaker	Fines Session	Rotary Minute	Rotary Highlight
03.10.24 WWCC Training Deb Maher	Lyndsay Lowe	Leonne McDonald	Mike Yarrington			Deb Maher	Carol Bailey	Maryka Gibson
10.10.24	Deb Maher	Maree Hunt	Peter Wood	Club Assembly			Cheryl Stanton	Jim Klumpp
17.10.24 ROTARACT Kieran Rogers	Jim Klumpp	Keith Pearson	Lorrie Brown	Deb Maher	Cheryl Stanton		Cheryl Beaven	Lyndsay Lowe
24.10.24	Lorrie Brown	Maree Hunt	Peter Cousins	Social Day			Maryka Gibson	Cheryl Stanton

## SAVE THE DATES

	DATE	FUNCTION
	TBC April 2025	Bollywood Night Postponed
	Sunday, 27 Oct	Homeworld BBQ – Thornton 10.00am – 2.00pm
	Friday, 29 November	March on Domestic Violence - Maitland
	Friday, 6 December	Club Christmas Function – Maitland City Club 6.00pm for 6.30pm
	Thursday, 12 December	<b>ANNUAL GENERAL MEETING</b>
	Thursday, 19 December	<b>Last Meeting For The Year</b>

## PRESIDENT'S REPORT

**Friends Of Rotary Morning Tea** – A reminder that the morning tea will start this morning at 10.30am at Reader's Café.



### ROTARY MINUTE – Deb Maher

The Rotary Club Of Kempsey West have had 2 metal bench seats installed at the local Cenotaph for Anzac Day this year. The project was supported by Kempsey RSL Sub Branch and Kempsey Shire, with the Sub Branch paying for one seat and the Council laying the concrete slabs. The slabs are positioned so the sun reflects the metal carvings onto the cement in the afternoon. Access for disabled persons was considered.

The Rotary Club chose a seat design which honours the light horsemen and nurses, symbolising their bravery & selflessness. In a tribute to our armed forces, the Kempsey RSL Sub Branch chose a seat with emblems of the Australian Navy, Army & Air Force, representing their service & sacrifice. There are beautiful views of the Macleay Valley as people reflect.

### ROTARY HIGHLIGHT – Bob Mitchell

Bob has been associated with Rotary for Many years. Whenever he travels Bob looks for the Rotary logo or a club. The best club has been Singapore. Rotarians have always made Bob feel welcomed and he has made great friendships.

## A SPECTACULAR WEEKEND FOR MAITLAND SUNRISE

Chris expressed her appreciation of the hard work by members and Friends Of Rotary which contributed to the success of the Maitland Netball Grand Final BBQ on Saturday & the High Tea on Sunday. Last weekend demonstrated the magic of Rotary.

### MAITLAND NETBALL GRANDFINAL BBQ

Leonne thanked everyone for all their help especially Sarah our exchange student. Sarah is a pocket rocket! At the end of Sarah's shift Sarah indicated to Leonne that she had done sausage sizzles at school and at times had done them on her own. The club has made \$1,850.47, double our takings from last Grand Final.

The raffle raised \$101.00 with proceeds to purchase suitcases for Hope In A Suitcase.

On a sad note Irene Hemsworth, a Maitland Stallworth who supported youth in the community passed away suddenly on Monday. Irene had won the raffle on Saturday.



**Sarah, our exchange student and Peter having a chat.**



**The prep and cooking teams. Bec's first BBQ. We all had lots of laughs.**



**Keith and Tony sailing through the orders.**



**A well deserved refreshment at the end of the day.**



## HIGH TEA

Lyndsey thanked everyone who helped with the high tea. It was a great afternoon. There is some crockery which does not match. Lyndsey suggested that the cups & saucers may be sold at next year's high tea.

**POSTSCRIPT. The High Tea has raised an awesome \$6,119.50.**



**Stunning staging by Lorraine Cash**



**L:R: Maureen Henning (Friend Of Rotary),  
Kay & Carol starting to plate up.**



**Our guests enjoying the high tea and were  
very generous with their support for Rotary  
Foundation.**

### Guest Speaker – Jannette Rush

In 2005 Matt Flannery & Jessica Jackley, newly weds working in East Africa were inspired by Nobel Peace Prize laureate Muhammad Yunus, to create their microfinance organisation which they named KIVA because of the work's inclusive connotation.

KIVA is an international not for profit organisation that tackles this inequality.

Their first KIVA loan was to a woman in Uganda named Elizabeth who used her \$500 loan to expand her fish mongering business off the coast of Lake Victoria. The loan changed her life.

KIVA – Microfinance - is a form of banking service providing small loans to individuals or group who would have no access to mainstream financial services or who might fall victim to loan sharks in underdeveloped countries. It is a pathway to overcoming poverty.

Microfinance can be a critical component to helping an entrepreneur build a business as it allows them to purchase things they need to start or grow a business.

With the proceeds from their business, the individual or group repays the loan over a set period and is then often eligible for a larger loan.

There are a billion underbanked people around the world who don't have a credit card for emergencies, a debit card for easy access to their money or a credit history to help them obtain a loan.

### HOW KIVA WORKS

Kiva has partner and direct loans. Our club works as partner loans.

- Potential borrowers apply for a loan through one of KIVA's Field Partners.
- Field Partners are local non-profit finance institutions, schools, social enterprises & NGOs.
- Field Partners are responsible for disbursing the loans & collecting repayments.
- Many Field Partners also provide supplementary services to borrowers such

as business counselling, literacy skills & entrepreneurial training.

- KIVA undertakes due diligence & ongoing monitoring of each Field Partner.
- Once a loan request has been received by the Field Partner, it is sent to KIVA, for editing before going on the KIVA website.
- Then, anyone, in this case our International Committee, can access the website & browse the loan applicants, see their photo & read a brief story about their circumstances & reasons for requesting a loan.
- It is not necessary for any one lender to fully fund a loan. It is a form of crowd funding. Multiple lenders from all over the world can contribute to any single loan request.



### LOAN REPAYMENT

- Successful loan applicants are required to repay their loans within a set timeframe. They pay a very low interest rate which goes towards the Field Partner's cost of the loan facilitation. KIVA does not charge interest, however does ask for a voluntary donation from lenders that is proportionate to the cost of processing the loan.
- KIVA covers its administration costs through the Lender donations, grants & foundations.



### REPAYMENT RATE

To date the repayment rate for partner facilitated loans sits at 97%. Borrower repayment rate for all loans is 96.8% & currency exchange loss rate at 0.6k%

### CLUB FUNDING

The club has made 107 loans to women in 20 countries with Club funding of \$4,973.32 has turned into loans totalling \$18,995.00.

### FOUR AREAS OF FOCUS

Those who are adversely affected by climate, have been displaced from their homes by war, women who are disadvantaged & people in America who meet certain social & financial criteria.

Our committee have chosen to limit lending to women who live in rural areas & small villages in underdeveloped countries & who want to start or expand their existing enterprise.

Research shows:

- that women are more likely to invest their earnings in ways that have a long term impact on their families & communities.
- An overwhelming number of women lack the economic agency to do so.
- Are underserved by traditional financial institutions.
- Lack business & vocational skills due to minimal or no educational skills.
- Are geographically isolated.
- There may be cultural norms which create barriers.

### HUNTER'S RIVER by CECILY MITCHELL



As guest speaker Jannette received a copy of 'Hunter's River'. The author is the late Cecily Mitchell, Bob Mitchell's mother.

Bob has donated the books to our club. They are available for purchase from Christine Walmsley. Cost is \$30.00 with all proceeds going to Rotary.

### ACKNOWLEDGING FRIENDS OF ROTARY



An enjoyable morning tea at Reader's Café where some Friends Of Rotary were acknowledged for their continual support to Maitland Sunrise.