



# Rotary

## Club of Belmont

### Bulletin



**CLUB MEETING - March 20, 2024**  
[www.BelmontRotaryClub.com](http://www.BelmontRotaryClub.com)

### Club Meeting

**Belmont First Presbyterian Church**  
**102 S. Central Ave.**  
**Belmont, NC 28012**

*Time: Wednesday at 12:30 PM*

### Speakers

**March 20th**

**No Monthly Board Meeting Today**

Because of a scheduling conflict, the Board meeting planned for today was conducted following the club meeting on March 13.

**March 20th**

**Belmont Rotary President-elect Ken Pahon.**

Having just returned from several days of Rotary leadership training, President-elect Ken will report to the club on what to look forward to in the coming year for Belmont Rotary and Rotary International.



**March 27th**

**Speaker and program topic TBA.**

**April 3rd**

**Speaker and program topic TBA.**

### Events

**May 9th, 7:00-10:00 PM**

**Haiti Children's Hospital Event at DSBG**

Model and Actress Brooklyn Decker will be the featured speaker when Belmont Rotary Club and Promise for Haiti host a fund-raising dinner and program at Daniel Stowe Botanical Garden to provide medical equipment for a new children's unit at a hospital in Pignon, Haiti. Music by Caleb Davis. Tickets for the dinner are \$100 per person. Sponsorships are available for \$1,000. For more information and to purchase tickets or sponsorship, go to: [www.promiseforhaiti.org/gala](http://www.promiseforhaiti.org/gala)



### Birthdays



Chadwick R Hammond  
April 10th

### Wedding Anniversaries



Jo Elizabeth B Hollars  
April 25th

### Club Officers



Thomas M. Hunter III  
President



Kenneth J Pahon  
President-Elect



Jennifer Grant  
Treasurer



Ted B. Hall  
Public Relations/Image Chair  
Webmaster



Whitney Norton  
Rotary Foundation Chair  
iPast President



Michelle Petty  
Membership Chair

### District Officers

## District Officers



Debra L. Corbett  
District Governor



Kevin Kendrick  
DG - Elect



Laurel Roe Morris  
Assistant Governor-  
Gaston County

## LAST WEEK AT ROTARY

### Economic dashboard flashing yellow, not red

Wednesday, March 13, 2024

Franklin Templeton Investments VP Barry Dyche calls attention to a list of economic indicators used to predict the future of the economy during his presentation at a recent Belmont Rotary Club meeting. In the photo below, Dyche (right) is with Rotarian Don Hartsoe of Edward Jones Investments, who hosted the program.



#### "Don't play politics with your portfolio."

-- Barry Dyche, VP, Franklin Templeton

The national economic outlook has improved in the past nine months, Belmont Rotarians were told recently when Franklin Templeton Investments Vice President Barry Dyche made a return visit to speak at a club meeting.

Franklin Templeton uses a forward-looking dashboard tracking 12 leading indicators to forecast future economic conditions. When Dyche spoke to the club in June 2023, 10 of the 12 indicators were marked with a bold red **X** indicating a high risk of recession, which he predicted would come soon and be of short duration.

On his return visit on March 13, 2024, the dashboard he shared had changed from largely red to mostly a cautionary yellow.

Dyche said last year was the only time since 1967 the dashboard had gone red and the country didn't have a recession. He credited the improvement to the Federal Reserve raising interest rates to cool inflation and to a very strong jobs market, with several hundred thousand openings.

"It's really hard to go into a deep recession when people have the opportunity to have a job," he said. "Layoffs are the canary in the coal mine to indicate a recession is coming." Dyche estimated the probability of a recession in the next six months at less than 40 percent.

"There's more money sitting on the sideline now than at any time in history," Dyche told Rotarians. Predicting two or three Federal Reserve rate cuts this year, he said that as rates come down, a huge wave of cash will flow into the economy.

Dyche left Rotarians with some timely words of advice:

- (1) "Presidential election years are a good time to be in the financial market."
- (2) "Don't play politics with your portfolio."

