Rotary



Club of **Gaithersburg**

March 13th, 2021

Club Meeting

The Rotary Club of Gaithersburg, MD, USA now meets online at noon on Tuesdays. We open Zoom at 11:50 and meet from 12:15 until 1:15 p.m.

For logon information, email GaithersburgRotaryClub@gmail.com

Our meetings are on Facebook Live, and you can see us on our website, Facebook, Linked-in, Twitter and Instagram.

Club Leaders

Emmyrich Vicente President

Janet Greiner-Hanson President-Elect

Kelly Grossberg

Secretary, with Kumba Brewah

Dan Dellon Treasurer

H. Winfree Irvine Jr. Sergeant-at-Arms, with Dan King

Sara R. Torrence District Foundation Advisor Rotary Foundation Chair

- Dan King, Foundation Vice-President
- Bob Bokma, Secretary
- Diana Swanson, Treasurer
- Nancy Scull, Member-at-Large

Frank E. Senk Jr. Area Governor

Events

March 16th, lunchtime meeting Speaker: Walter Weiss Subject: Faith Alliance for **Climate Solutions** Learn about this excellent organization and its vital work

March 23rd

Speaker: Tansha Briley, City Manager of Gaithersburg Subject: What's going on in the

We will all want to sign on to meet the City manager and get her take on some of the many things that are going on in town.

Short short stories

By Kenneth D. Weiss on Saturday, March 13, 2021





Flags for Our Heroes: Preparations are underway to hold our public service and fundraising event at Bohrer Park, on Memorial Day Weekend. 750 full-size flags will grace the lawn to honor heroes of all sorts. The price to sponsor a flag will be just \$25.00. We hope to sell out.

Youth & Peace in Action: YPA is an initiative of our past DG, Peter Kyle, and Rotary Zones 33 and 34. It will involve Rotary, Rotaract and Interact clubs in projects to promote peace. This could have wonderful results. Our club will be invited to participate.

Hanson Gift for Education and Literacy: Many of us remember Bob Hanson and his 52 years of perfect attendance in the Rockville Rotary Club. Yes, 52 years. Several weeks ago, Janet mentioned his major gift to District 7620 for global grants in education and literacy. Our club can apply for some of these funds to help finance selected projects.

Growth of the Club: We are getting new members, new committees and, hopefully, a renewed focus on actions to help our community and the world. Everyone can play a role, or more than one role.

An Endowment? Why not?

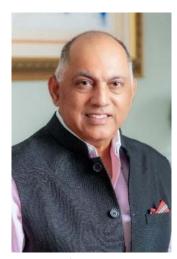
"An endowment," was the subject. OK, but for whom? Our grandchildren, The Rotary Foundation, other?

It turned out that our speaker, Vijay Khetarpal, speaking from a golf club, explained a type of endowment that a Rotary Club can hold and can use the earnings to finance its projects. A financial advisor for nearly 40 years, Vijay joined Rotary in 2003 and decided to see how he could adapt practices of The Rotary Foundation to his club. The result is that each member of the Potomac Rotary contributes \$1 a day to its endowment. That provides more than \$7,000 a year. Add a few large gifts, and soon the yearly earnings can fund projects. The money is invested in sets of short, medium and long-term instruments.

Vijay reminded us that the first gift to The Rotary Foundation was just \$26.50, and now that foundation is among the largest in the world.

Our ever frugal treasurer, Dan, raised the thorny question of whether a club should use its scarce funds to give help, now, or to build for the future, and Diana asked if anyone had a spare million dollars. One answer to both was that members could donate to the fund during their lifetimes and benefit from

the tax deductions. Then, Vijay described a "Charitable Lead Trust," by which a person can donate money, receive a tax deduction, and benefit from the future value of his/her donation. He said that Warren Buffet had given most of his money to the Gates Foundation and had more than recouped the amount donated.



April 6th **Speaker:** None

Subject: Club Assembly

April 23rd and 24th
Speaker: All good ones
Subject: The big, virtual,
DISTRICT CONFERENCE
Register now on the district
website

The Rotary Four-way Test

Of all that we think, say, and do:

- Is it the truth?
- Is it fair to all concerned?
- Will it build goodwill and better friendship?
- Will it be beneficial to all concerned?



"Stay positive and test negative," concluded Vijay. He can be contacted at his firm, Integrity Financial Group, at 703-287-7140 or via email to vijay@integrityfinancial.com

And, there was more to the meeting



After the Pledge of Allegiance and the invocation, President Richie made sure we all know it was **International Women's Day** and **Women's History Month**. Then, he guickly introduced our speaker

After Vijay Khetarpals talk, Richie explained how we would operate **Flags for Our Heroe**s safely. Frank suggested we set up new ways to pay for sponsoring flags. The more ways to pay, he said, the more money we'll receive.

Ken reported having recommended **Jacques Bateko** for membership and planning hold a fireside chat with **Nia English**. Note: She has not been recommended for membership.

We moved quickly to **happy dollars**. Acting Sergeant-at-Arms Dan fined Ken for a blunder he had made in the club bulletin, and Ken was relieved it was only \$5. Then, Dan put in \$7 for our foundation. Susy offered \$5, five times, for the female members present on

International Women's Day, and others forked over for those five, our new members, and the speaker,

Frank was happy about a good meeting with Gaithersburg city officials to discuss building a garden where

caterpillars could morph into beautiful **Monarch butterflies**. It will be, as Janet described, to the left of a soccer field at Lakelands Park Middle School.

Frank was happy also that the city would provide tools and bags to help our club participate in a **World Water Day** cleanup project. We think the date will be on or about March 22nd. Not to be completely outdone by Susy, Rob offered **\$1 for each of the men** in attendance. **Rick** finished with \$12 for our speaker

Then, Janet said the Upcounty Consolidation Hub wanted to collect **1,000 Easter baskets** for the children it serves. We can make them or buy them ready to deliver. Members and others, please leave baskets at Janet's house **before March 29th**. Her address is 215 Lake Street in Gaithersburg. It is slightly hard to find. let's see who can do it.