

ROTARY CLUB OF TAMPA FOUNDATION

PRESIDENT'S NEWSLETTER FOR JULY 2024

Members of the Rotary Club of Tampa:

As the new president of the club's Foundation, I thought I'd try something new. I have heard several comments regarding the Foundation and concerns, including: Why are we doing certain things? How do we operate? And where is transparency? Well, we are not hiding anything. It's just that managing such an organization takes a lot of work, and over the years, information back to members has been scarce. So, I am going to attempt to change that. After our Foundation board meeting, I'll send one of these monthly with a summary of our work and decisions. I hope you find it to be valuable.

Your Foundation board consists of 9 members, as follows:

Larry Vickman, president; Ralph Sevelius, president-elect and chair of 1914 Club; JJ Wehle, secretary; Bubba Turner, chair of the finance committee; Anna Tanzilla, co-chair of 1914; Grant Martin on the finance committee; Chris Swink; John Neukamm; Richard Hatcher, treasurer and on the finance committee.

We meet monthly on the fourth Wednesday by Zoom at 8 a.m., and all of you are invited to ask for a link to join us and listen in. So, I'll start with information that is important to all of us.

Goals and objectives for the next six months:

Here is a list of things we will be working on for the next six months of my term, which will expire on December 31 of this year, and then Ralph Sevelius will assume that role:

- Create an annual report for the 2023-2024 Rotary Foundation year.
- Update our Foundation by-laws
- Work with the 1914 Club Chair to enhance the 1914 Club activities
- Review and update the Foundation budget of expenses
- Review the Foundation distribution formula to better align with club and community service goals
- Review and update the goal for the Foundation account size
- Review the investment asset performance
- Collaborate with the club board on fundraising and community service needs, such as Giving Day, shortfalls in fundraising, and related issues.
- Improve communication to all club members with a monthly written report
- Begin discussions on marketing as related to the Foundation
- Leave the Foundation better than it is now (although it is pretty darn good now).

Foundation Administrator: Managing an organization like a Foundation takes a lot of expertise and attention to detail. Most of us are not experts on the finer points of Foundation management. We brought in an expert some years ago to help us manage our investments, which has been a good decision. We carefully thought through how to handle some of these issues and decided to look for an administrative person who is an expert on Foundation matters. Chris Swink knew of this person, Tammie Sweet, and introduced her to us. We have a job description for Tammie; we executed a background check and did everything we needed to ensure this would be a good choice. Tammie is taking over the responsibilities that Brooke used to do for us, such as minutes and other administrative details. But we are getting much more expertise in managing all Foundation issues. This will allow us to manage our Foundation much more efficiently and effectively. Tammie is an independent contractor and is paid on an hourly basis. So far, we are thrilled with her participation and support. I am not a Foundation expert, so for me, she is particularly valuable.

New Foundation Members: This includes John Neukamm and Grant Martin. I have met personally with John, and he shared several great ideas with me. My meeting with Grant Martin is coming soon. I have also spent time with Richard Hatcher reviewing our financials.

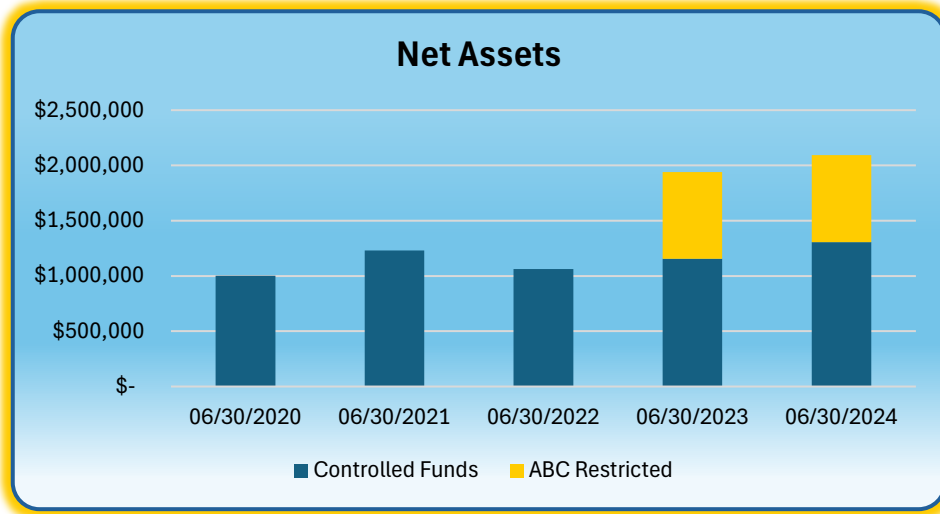
Financial Information: The annual year-end financials were presented to us at our meeting. Our finance committee will examine that document and return it to the full committee for discussion and approval next month. I have included some financial highlights from our Foundation as another attachment for your review. Feel free to contact me or Richard Hatcher if you have any questions. We will have some podium time, and I hope this method of sharing meets with your approval.

Larry Vickman, Foundation President

The Rotary Club of Tampa Foundation, Inc.
Summary of Information

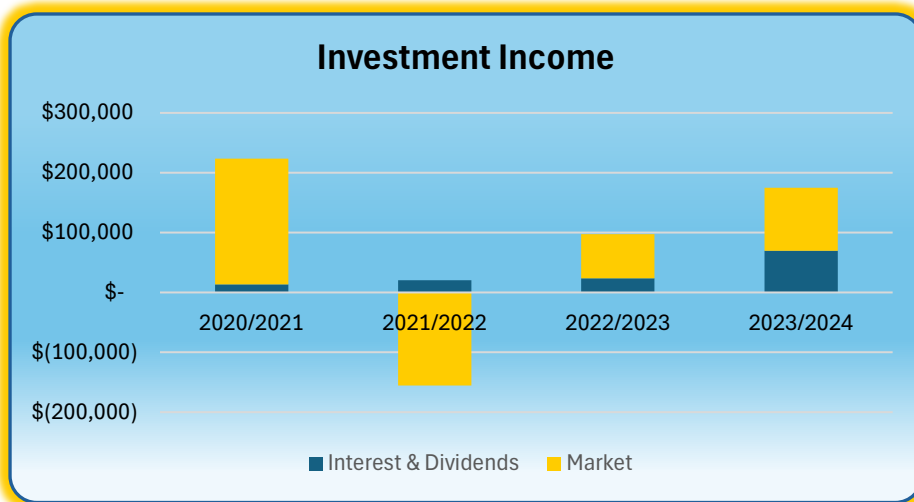
Net Assets

Fiscal Year End	Controlled Funds	ABC Restricted	Total
06/30/2020	\$ 1,001,142		\$ 1,001,142
06/30/2021	\$ 1,231,823		\$ 1,231,823
06/30/2022	\$ 1,063,103		\$ 1,063,103
06/30/2023	\$ 1,154,305	\$ 787,031	\$ 1,941,336
06/30/2024	\$ 1,306,633	\$ 787,031	\$ 2,093,664



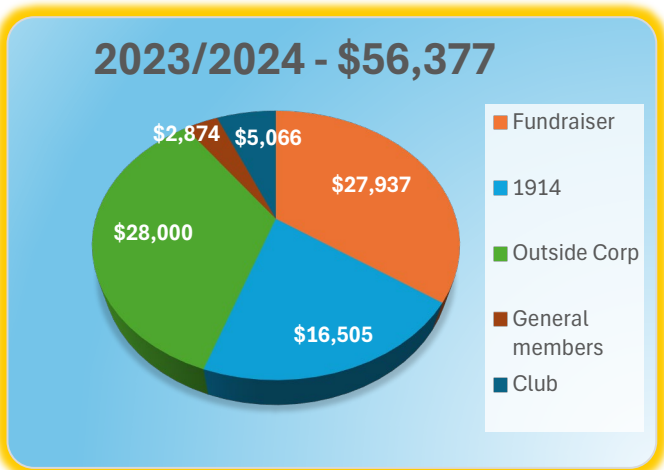
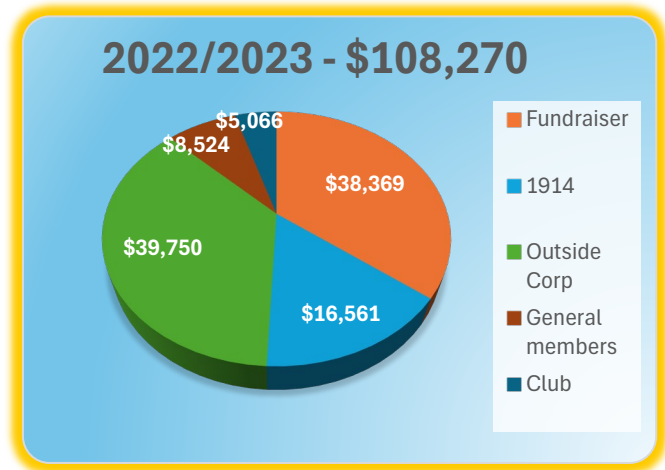
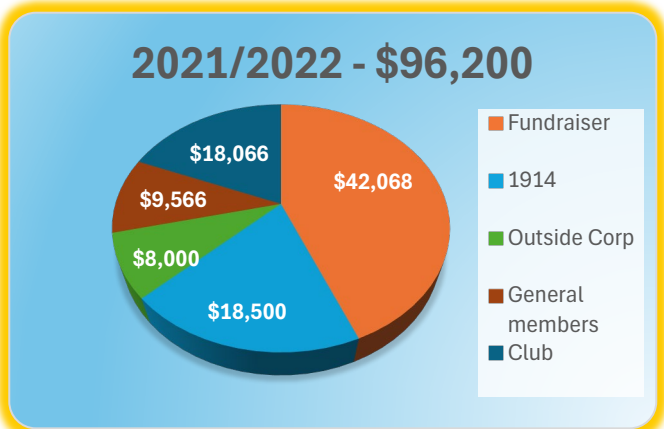
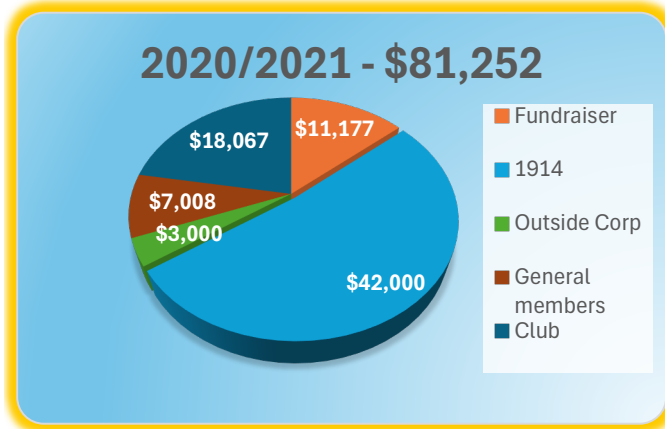
Investment Income

Year	Interest & Dividends	Market	Total
2020/2021	\$ 13,620	\$ 210,169	\$ 223,789
2021/2022	\$ 20,266	\$ (155,731)	\$ (135,465)
2022/2023	\$ 23,406	\$ 74,230	\$ 97,636
2023/2024	\$ 69,554	\$ 105,502	\$ 175,056



Contributions and Fundraising

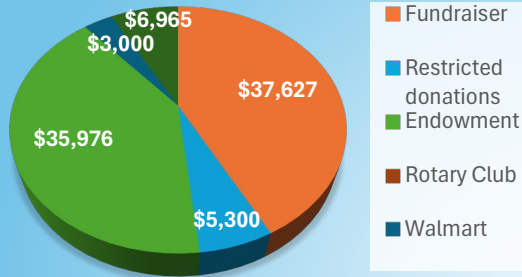
	2020/2021	2021/2022	2022/2023	2023/2024
Fundraiser	\$ 11,177	\$ 42,068	\$ 38,369	\$ 27,937
1914	\$ 42,000	\$ 18,500	\$ 16,561	\$ 16,505
Outside Corp	\$ 3,000	\$ 8,000	\$ 39,750	\$ 28,000
General members	\$ 7,008	\$ 9,566	\$ 8,524	\$ 2,874
Club	\$ 18,067	\$ 18,066	\$ 5,066	\$ 5,066
	\$ 81,252	\$ 96,200	\$ 108,270	\$ 80,382



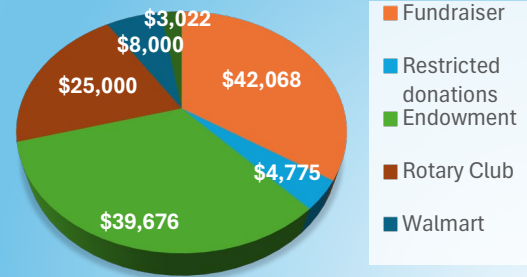
Funding of Community Service Grants

	2020/2021	2021/2022	2022/2023	2023/2024
Fundraiser	\$ 37,627	\$ 42,068	\$ 38,369	\$ 27,937
Restricted donations	\$ 5,300	\$ 4,775	\$ 1,000	\$ 4,000
Endowment	\$ 35,976	\$ 39,676	\$ 39,676	\$ 44,863
Rotary Club		\$ 25,000		-
Walmart	\$ 3,000	\$ 8,000	\$ 8,500	-
Unrestricted cash	\$ 6,965	\$ 3,022	\$ 7,714	-
Total	\$ 88,868	\$ 122,541	\$ 95,259	\$ 76,800

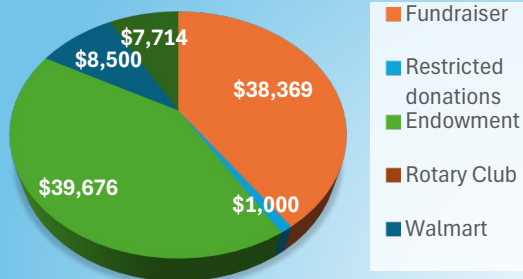
2020/2021 - \$88,868



2021/2022 - \$122,541



2022/2023 - \$95,259



2023/2024 - \$76,800

