



ROTATIONS

The Official Newsletter of the Oakwood Rotary Club

www.OakwoodRotary.org

September 20th, 2024

VOLUME #381

Meetings: Friday, 7:00 am **Dayton Country Club**, [555 Kramer Rd, Dayton, Ohio, 45419](https://www.google.com/maps/place/555+Kramer+Rd,+Dayton,+OH+45419)

Speakers

September

27th - [Mackensie Witmer](#)
Dayton Aviation Heritage

October

4th - [Tom Nichols](#)
Dayton Dragons

18th - [Amy Martin](#)
Oakwood Schools Foundation

11th - [Tracey Benson-Taylor](#)
Montgomery County Records Office

Events

September

27th - [Social - Tailgate Party + Oakwood Band](#)

Guests of Rotary

John Hunter, guest of Michael Vanderburgh

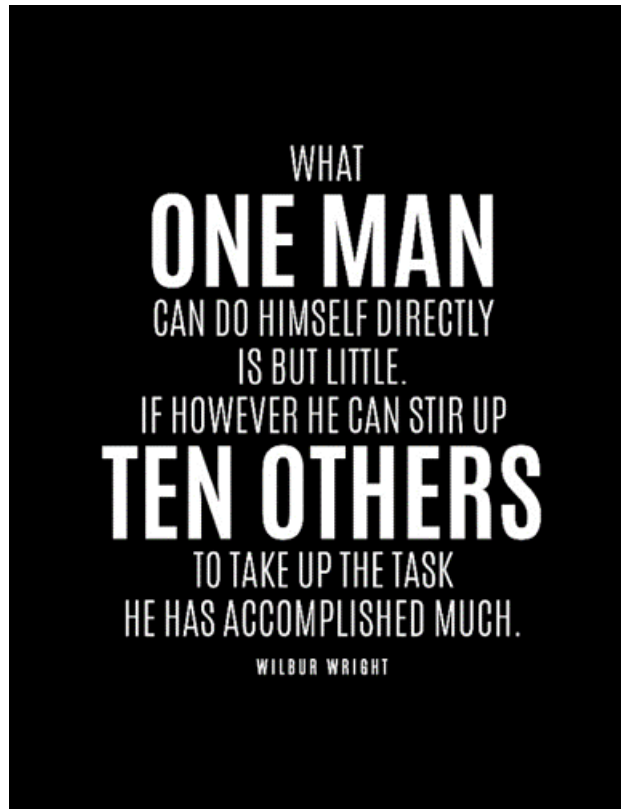
Jan Runkle, guest of Dick Stevens

Mike Budde, guest of Steve Budde

Eric Farrell, guest of Rob Stephens



Thought of the Day ~ Bruce Reger



Announcements

The next date for **Habitat for Humanity** is **Saturday, November 16**; watch your email for more info or see Trevor.

Frank Mione is currently on local treatments so at this time, there are no rides needed to The James. Dick will update as changes occur.

Reserve **Friday, September 27, 5-7 PM** for the **Oakwood Band Tailgate** at 62 Beverly Place! **Cathy** is in need of "grillers" so if you wield a mean spatula, warm up your wrist and get ready to flip some burgers and brats. This is the perfect pre-game if you're heading to Oktoberfest, which conveniently starts AFTER the conclusion of the Tailgate. Bring sides and snacks and the band will "pass the hat" for donations.

It's **Rotary Reader time at Lange school!** There's a slot open on December 11 at 9:35 AM and a couple of openings in April; see Jim Schmidt if you're interested.

The first official **Interact Club** meeting was held on Wednesday at the high school! They received their charter from Rotary International, started brainstorming their local and international service projects, and next steps are to write their bylaws and to elect their leadership. **Chuck, Peter** and **Victoria** are the Rotary Club of Oakwood facilitators.

Mike announced that **Carol Collins** was commemorated by the Oakwood City Council with a resolution noting her 50 years of service and a plaque presented by Mayor Bill Duncan. Carol also was presented by Ohio Representative Andrea White with a proclamation, passed by the Ohio House of Representatives, recognizing Carol's service to the community.

Office of the Sergeant at Arms



The "You're Exempt, You're Exempt! Wait, Not You" Edition

Know your guest! **Rob** was fined \$1 for his honored guest **Eric Farrell** failing to stand upon his introduction (like we'll ever see *that* dollar!), I think we've caught on the Sarge is a "dedicated follower of fashion (apologies to The Kinks) and Rotarians in suit jackets (**Al, Norb, Tobes, Dan, PJ, and Walt**) were exempt from fines and they are an example to us all for showing proper respect to the occasion. Continuing on the fashion front, **Bob N** was noted for his colorful Hokas and while Sarge was at that table, **Marty B** apologized in advance for the football win that Waynesville was going to notch Friday evening: since he has been feeding the Waynesville football team before the games, they have never lost and he is sorry that they are playing Oakwood at Homecoming. **PJ** lost his fine exemption pretty quickly for moving tables and leaving **Pam G** at his old table. **Todd Howell** was fined for still not knowing if he is going to Europe in October, and **Cathy C** was fined for using improper English: it was the opinion of the Wright Library Director that "funnest" is not in the dictionary (and it also gets flagged in Word by spell check!).

Buck Talks

Joe Scott put in \$5 for September being a birthday month and also spending some time on the coast, **Dan T** put in \$14 for a trip to Cleveland Clinic with his wife Leigh to celebrate 14 years of her being cancer-free, **Chuck** put in a buck for his upcoming three-week trip to Europe, **Marty Fitz** put in \$13 for his wife's successful recovery from neck surgery, **Norb** put in buck after buck after buck for recently visiting Clara Hochstein with Mayor Duncan to celebrate her 100th birthday at Lincoln Park. She and her husband owned Hochstein's Custom Furriers in Oakwood from 1962-1988.



Speaker

Amanda Krauss, Forensic Accounting

Well, you don't want to see Amanda walking in the door of your business unless she's there as a customer. If she's there, she's there to investigate the intentional and deliberate act of occupational fraud for personal financial gain through deception and trickery. A CPA, CFE and CFF, Amanda blends accounting knowledge with investigative skills to uncover three types of occupational fraud: financial statements (cooking the books), corruption (bribery), and misappropriation of funds (stealing cash). Misappropriation accounts for over 89% of all financial fraud and is the costliest of all; organizations lose up to 5% of their revenues to fraud each year.

Steps to uncovering fraud start with identifying the allegations, and those most often come from whistleblower's tips (she recommends that businesses have a whistleblower's hotline to uncover internal fraud), an internal audit or through management review. From there, they begin background research to look for behavioral red flags such as living beyond one's means, signs of financial distress such as divorce or foreclosure, an employee's refusal to take a vacation, or having family problems. Next, the data mining begins: records are preserved and the investigators comb through financial records, chat data, call logs, etc. and begin to review documents such as invoices and payments for discrepancies. Emails are reviewed next to determine the tone at the top: Are any of the company's officers making statements that would indicate that there is manipulation or coverup of financial processes such as trying to be creative here.



Interviews are started and they are either information seeking: open-ended, informal, supportive conversations meant to gain knowledge or they are admission seeking, and are highly structured and accusatory in nature where the goal is to get the subject to confess. Information is then turned over to law enforcement and they make the determination on whether to proceed and if necessary, the CFE may be called on to testify.

If you are a business owner or executive, how do you guard against financial fraud? Pull your own records: do not rely on employee-presented documentation (they could be altered) and check your bank statements! The largest municipal fraud in U. S. history was committed by Comptroller and Treasurer of Dixon, Illinois, Rita Crudwell, who embezzled \$54,000,000

from the city over a period of 20 years. Her crime was uncovered when a whistleblower reported her crimes to the Mayor and the investigation resulted in stricter city policies for oversight and review, more closely monitoring employee behavior and conducting frequent fraud risk assessments to strengthen financial safeguards.

For more information, contact Amanda at 312-606-3028 or 937-901-5456 or email her at akrauss@axiumconsulting.com.

Assignments

Date	Greeters (2 People)	Raffle (2 People)	Properties (2 People)	Guest Intro (1 People)	Invocation (1 People)	Thought (1 People)
27- Sep- 24 Club Meeting	Reiff, Aaron Roedersheimer, Charles	Routsong, Thomas A. Schenk, Joseph A.	Schmitt, Tobias Scott, Joseph	Ruetschle, Mike	Schmidt, James A. Jr.	Schuerman, William
04- Oct- 24 Club Meeting	Slazinik, Ian Stitsinger, Molly L	Stephens, Robert P. Stevens, Richard R.	Sills, Robert L. Staub, Michael V	Stiver, Chris L	Stover, Michael E.	Thornburg, Katherine M.
11- Oct- 24 Club Meeting	Walker, Rob Zompetti, Anthony Edward	Turben, Daniel H. Winger, William Ralph	Vanderburgh, Michael E.	Wade, Joseph F.	Worley, James M.	Voisard, Jane G.
18- Oct- 24 Club Meeting	Alter, Gerald Anglin, Nina	Walker, Rob Winger, William Ralph	Worley, James M. Zompetti, Anthony Edward	Beyer, Martin A.	Armstrong, Michael F	Beecher, Robert M

Club Leaders

[Michael N. Moorhead](#)
President

[Rob Walker](#)
Secretary-Elect

[Thomas W Dalrymple](#)
Bulletin Editor

[Iris Juergens](#)
Membership Chair

[John Ryan Ferneding](#)
New Generations

[Shawn Miller](#)
President-Elect

[David Lendt](#)
Treasurer-Elect

[Stephen J. Budde](#)
Foundation member at large

[Jill N Waters](#)
Community Service Chair

[Joseph A. Schenk](#)
Treasurer

[Martin G. Fitz](#)
Club Director-Development

[Rick A. DaPrato Jr.](#)
Rotary Foundation Chair

[Jeff Woeste](#)
Sergeant-at-Arms

[Robert L. Sills](#)
Secretary

[Nicole E Jackson](#)
Club Director

[Victoria Hix](#)
Community Service Chair

[Kristi J Hale](#)
Vocational Service Chair