



### Events

No Events found

### Birthdays

Rita Corbinook  
March 4th  
Harry S. Luan  
March 6th  
Sandra J Newman  
March 13th  
Kevin Matteri  
March 31st

## 03-15-24 Concord Rotary Meeting

By Inge Z Yarborough on Wednesday, March 20, 2024

It was heartening to be part of such a well-attended, cheerful meeting with new member **Bill McQueen** leading the Pledge and **Major Gwen** making a point of reading our 4-way test off his place mat - which required his fully outstretched arms to make up for a lack of reading glasses.

#### GUESTS:

**Nick Virgallito** had brought his wife Pat. It was so good to have her join us again!

#### HAPPY BUCKS:

There were several "home-coming" bucks collected with **Scott Singley** leading the pack.

**Scott** returned from watching the Giants'™ spring training in Arizona with some additional time in Scottsdale,

**Brad and Stephanie Prescott** were back from a trip to Las Vegas where they had met up with some family, and **Paul King** was back from Fountain View.



A proud **Nick Virgallito** shared that his grandson was accepted at Chico as one of 80,000 applicants and **Luis Alkon** celebrated a Grand Slam of March birthdays in his family with two generous \$100 donations; one for our endowment and one for our club.

Last but not least, **Bill McQueen** acknowledged the trepidation and joy of answering the call to be a judge at the recent student science fair. Trepidation, because he felt out of his league and joy about witnessing the skill and enthusiasm of the next generation, who will have the responsibility of carrying this country forward.

#### BIRTHDAYS:

Only one birthday was noted this week: **Sandy Newman** celebrated on March 13<sup>th</sup> and maybe the 14<sup>th</sup> & 15<sup>th</sup> too (?) as she wasn't present.

#### CLUB ANNIVERSARIES:

There were no Wedding Anniversaries, but plenty of Club Anniversaries this month:

**Kevin Matteri** joined in 2017, **Inge Yarborough** in 2014, **Harry Luan** in 2005, **Luis Alkon** in 2003, **Ingrid Hempell** in 1999 and **Brad Prescott** in 1992 a proud 32 years ago! So, it was only natural that **Pres. Wanda** should ask him to share his Rotary Story.

Apparently, after having graduated as a plastic surgeon from college, young **Brad** joined the Chamber of Commerce and tried to make connections in this very competitive Bay Area. He found the Chamber somewhat less than receptive, but when he went to apply for a credit card at the bank he ran into **Kathy Adams**, who invited him to Rotary. And the rest is history, as they say.

#### NAME THIS TUNE:

**Pres. Wanda's** game had **David Miller** guess "under the Boardwalk" and **Stephanie Prescott** come up with not only "Take it Easy", but also the year, 1972, for the 2<sup>nd</sup> song. Which brings us to -

#### EVENTS AND ANNOUNCEMENTS:

This started with "Red-Badger" **Jorge A Cordova's** Career-Talk.



**Jorge** embarked on a life-long IT profession by becoming a computer operator for First Republic Bank in 1983, which morphed into programming "with college courses largely paid for by his employer. He then worked for a stretch for United Airlines and shared that 80% of their data collection was due to FAA requirements.

The airlines seem to have this large proportion of government compliance work in common with banks, and in 1993 Jorge switched back to that industry by working first for Bank of America and then,

from 1996 until his recent retirement, as an independent contractor for both, BofA and Wells Fargo.

Announcements to note on your calendar are as follows:

March 23: Spring Assembly, at Rodriguez High School, Fairfield, CA 5000 Red Top Rd., Fairfield, CA 94534 on Saturday from 8:30am-2:00pm. **Dave Litty** promised a very interesting interactive meeting.

March 28: Next RMB gathering. **Dave** also reminded us that our next Rotary Means Business will be hosted by **Ron Melvin** that Thursday night at 6:00pm at the Chicken Pie Shop on 1251 Arroyo Way in Walnut Creek. A great networking opportunity with memorable food and libations. That also means that Friday, 3/29 will be dark.



As a heads-up: April will be again at Bryan Keding's K Floors and May at Tony Akins' Brickyard.

April 1: Food Sorting. **Parmod Kumar** invited all Rotarians to join him again from 6:00-8:00pm at the CC Food Bank on 4010 Nelson Ave, Concord, for this popular family event.

April 26-28: District Conference "only 5 1/2 weeks away in Sacramento. There are special room rates at the Downtown Holiday Inn and for Saturday we have a breakout room reserved for our Ladybug Project. We are hoping for a great turnout for this major Concord Rotary endeavor.

SPEAKER OR THE DAY:

Our own fellow member and steward of our endowment, **Elisabeth**, gave an update by handing out a data sheet and giving a succinct explanation of the charts & numbers. Her talk was well-articulated

History of Concord Rotary Endowment up to March 15, 2024					
	Interest Earned & Distributed	Ending Balance Fixed	Ending Balance Equity	Ending Total CRE Balance	Additions to Corpus
2001	\$11,505	\$371,729	\$0	\$371,729	\$20,000
2002	\$13,692	\$398,049	\$0	\$398,049	\$26,000
2003	\$12,965	\$360,583	\$94,659	\$455,242	\$28,000
2004	\$14,098	\$436,480	\$108,582	\$545,062	\$56,000
2005	\$14,659	\$452,491	\$174,646	\$627,137	\$45,000
2006	\$18,459	\$412,219	\$320,032	\$732,250	\$43,000
2007	\$22,892	\$523,475	\$307,386	\$830,861	\$58,298
2008	\$32,205	\$594,419	\$184,828	\$779,248	\$64,115
2009	\$32,134	\$673,815	\$251,093	\$924,908	\$44,357
2010	\$29,410	\$715,072	\$271,482	\$986,554	\$19,047
2011	\$41,833	\$732,042	\$268,439	\$1,000,481	\$13,000
2012	\$39,380	\$761,262	\$307,506	\$1,068,768	\$0
2013	\$40,133	\$786,948	\$298,305	\$1,085,253	\$5,475
2014	\$40,332	\$784,702	\$315,067	\$1,099,770	\$11,650
2015	\$42,731	\$793,673	\$328,801	\$1,122,474	\$22,704

as always  
with this  
takeaway that all is  
well.

Though we haven't grown our corpus as much as some previous years, we had the highest payout of interest and dividends ever to support our various projects in the form of \$59,957 in 2023. Some would like to grow our balance from the current roughly 1 Mio. to 2 Mio., which would have to be accomplished largely by contributions, since our investment strategy is conservative and our by-laws stipulate that any earnings of the corpus will be invested in projects at least that is my understanding.

The conversation that followed prompted **Inge Yarborough** to suggest naming the endowment as a beneficiary in your will or financial plans, as it is easier to give money away when you are pretty sure you won't need it anymore.

Subsequently, **Elisabeth** reminded everyone that stocks & bonds can be donated directly to a non-profit as part of your mandatory IRA distributions once you have reached the proud age of 71.5 years thus circumventing taxation on the withdrawal.

I'm sure this is a debate to be continued.

For now, let me conclude with the (un)happy news that Nick Virgallito won the pot in this meeting's drawing; \$385! The (un) is for everybody else as the collection is now starting from scratch again.

Next week, staying on target with the money talk, our Speaker from Pleasant Hill Rotary, Steve Lack, will address the topic Who wants to be a Rotary Millionaire.

## Upcoming Speakers

## Club Leaders



[Wanda D. Waltman](#)  
President



[Jim Kohl](#)  
President-Elect



[Sandra J. Newman](#)  
Secretary



[Nickolas Peterson](#)  
Treasurer Club



[Gregory M. Grassi](#)  
Treasurer  
Endowment (T)



[Anthony A. Akins](#)  
Rotary Foundation



[Sean Duffey](#)  
Membership Chair



[Rick Ernst](#)  
Membership  
Service



[Bryan E. Keding](#)  
Community  
Service



[Michael Joseph Barrington](#)  
International  
Service



[David Allen Litty](#)  
Vocational  
Service



[Leslie Chapman](#)  
Youth Service -  
Interact



[Memory A. Woodard](#)  
iPast President

