Rotary Club of Charlotte-South (Club # 2105) Board of Directors Minutes Meeting of August 1, 2022, at Southern Pecan and Zoom

Members in attendance: Bill Belk, Bill Nuttall, Craig Gannaway, Bill Bundy, Leigh Jenkins, Rodney Mallette, Joe Hayes, Marc Friedland, Dana Goldfarb, and Steven Spencer

Meeting called to order at 11:20am by Bill Belk

Discussion of future Guest Speakers. Bill Belk and Bill Nuttall

Motion made and minutes approved for June 22, 2022, board meeting.

Motion made and approved for next Board Meeting to be scheduled September 19, 2022

Treasurers Report: Craig Gannaway, please refer to Craig's balance sheet and profit and loss statement. We all have it.

- Profit and Loss Income Statement
    - 2K loss mostly meal costs
    - 36 members and increase in dues should be $1400 increase
    - Bad debt $634 and much lower than last 2 years and only one member responsible for that debt.
    - Operating on Accrual basis.
    - Golf tournament brings in about 4K more due to what the Foundation brings in.
    - Will start billing R85 members for dues
    - We spent more on projects than we made for last 2 years.
    - Still have a good cushion built up over years
- Balance Sheet
    - Total equity 27K (working capital)
    - Cushion of 15K club funds

- Project fund 8.2K; we got 3K back from project we decided not to fund. Question regarding working capital. Do we need 15K in club funds? Dana says if we can get the green light to use 10K for Our Bridge for Kids project, we can start working on that now.
- Motion made that we take 5K out of club fund and we take 5K out of project funds to go towards Our Bridge for Kids to begin work. Motion seconded and unanimously approved.
- Motion made to approve financial statements. Passed unanimously.

President's Report: Bill Belk

- Leigh Jenkins is designated Rotary Image/Public Relations Chair
- Request from District Governor to help fund Foundation Banquet at Great Wolf Lodge in November.
- Citation Goals Outreach program quarterly Joe Hayes and Leigh Jenkins to help. At least one a quarter. "Let's come up with some fun things we can do."
- Tee Off For Kids golf discussion and sponsorships. Rick Dunlap to head up Sponsor Committee.
- President Bill's goal is to bring in 10 more members this year. Everyone should make efforts to bring in at least one or two new members. Big plus to have great speakers to increase membership. Leadership speakers to have club revitalized.
- One social a quarter
- Obligation to pay into Foundations since we are on our own now. Marc Friedland mentions a pledge sheet and having talk about pledge funds. Dana does that now. Need for incentive meeting to increase donations. Incentives for Foundation banquet. We have

never had a goal to give to our Foundation. Should encourage donations to Paul Harris (Rotary International). Dana makes motion to not push tax deductibility to foundation for charitable donations; we should use foundation letter only when asked. Motion passes unanimously.

- 25 citation goals and what are the 13 that we choose to send to Rotary International. Let's choose to discuss at next board meeting

President Bill Belk makes motion to adjourn at 12:08pm. All in favor.

Minutes prepared by Steven Spencer