

DISTRICT 7670 BUDGET 2023-2024



DISTRICT 7670 2023-2024 BUDGET

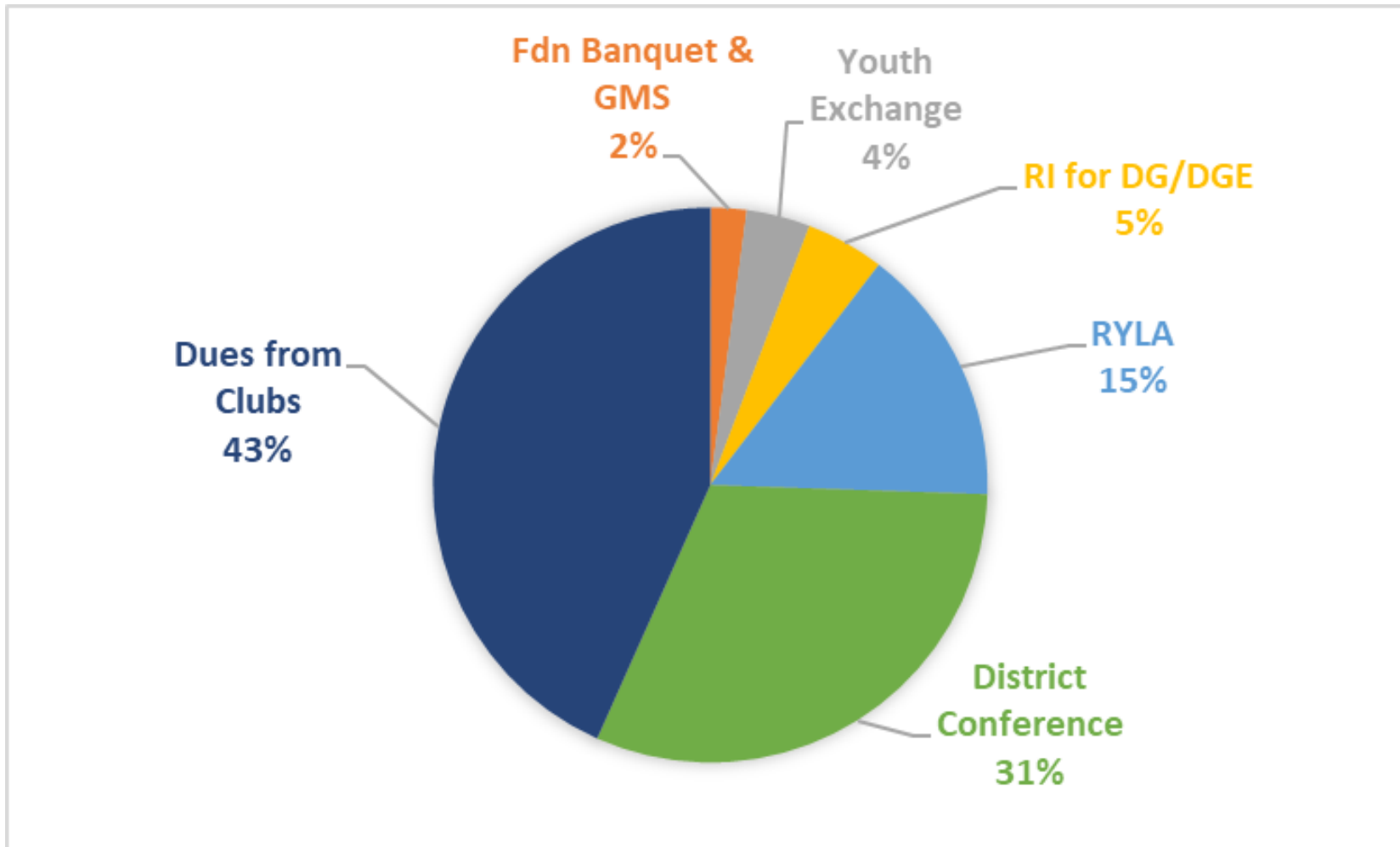
- Responsibility of President Elects is to review and approve the District budget for the upcoming year.
- Everyone should have a copy of the budget.
- The process:
 - DGE & DGN reviewed prior year budget as well as the actual revenues and expenses
 - Discussed the needs for the coming year with each district leadership chair
 - Created and presented the draft budget to the Finance Council for their approval
 - Then presented to the District Leadership Council for their approval
 - Present to the President Elects for their review and approval



GL Account	Annual Budget
REVENUE ACCOUNTS	
District Dues from Clubs Jan/July	
40101-July Dues from Clubs	47,250
40102-January Dues from Clubs	47,250
RYLA	
40201-Registration Fees from Youth	32,500
40202-Registration Fee Discount	(2,500)
40203-RYLA District Contribution	3,000
District Conference Income	
40401-District Conference Registration Fees	37,000
40402-District Conference Ads and Sponsorships	10,000
Foundation Banquet	
40501-Foundation Banquet Registration Fees	4,000
Club Leadership Training Event Income from Fees	
40605-Grant Management Seminar Grant	500
Youth Exchange Out bounds	
4071-Fees from Students	3,000
4072-District Subsidy	3,000
4080-Interest Income from First Bank	100
RI DG/DGE Fund	
40901-Income from RI	10,000
YE INBOUND	
4110-Income from Other Sources	<u>2,100</u>
Reserve Fund Transfer	
4510- Funds from Reserve Account	<u>21,000</u>
Total Revenue:	<u>218,200</u>

BUDGETED REVENUES FOR 2023-2024

BUDGETED REVENUE

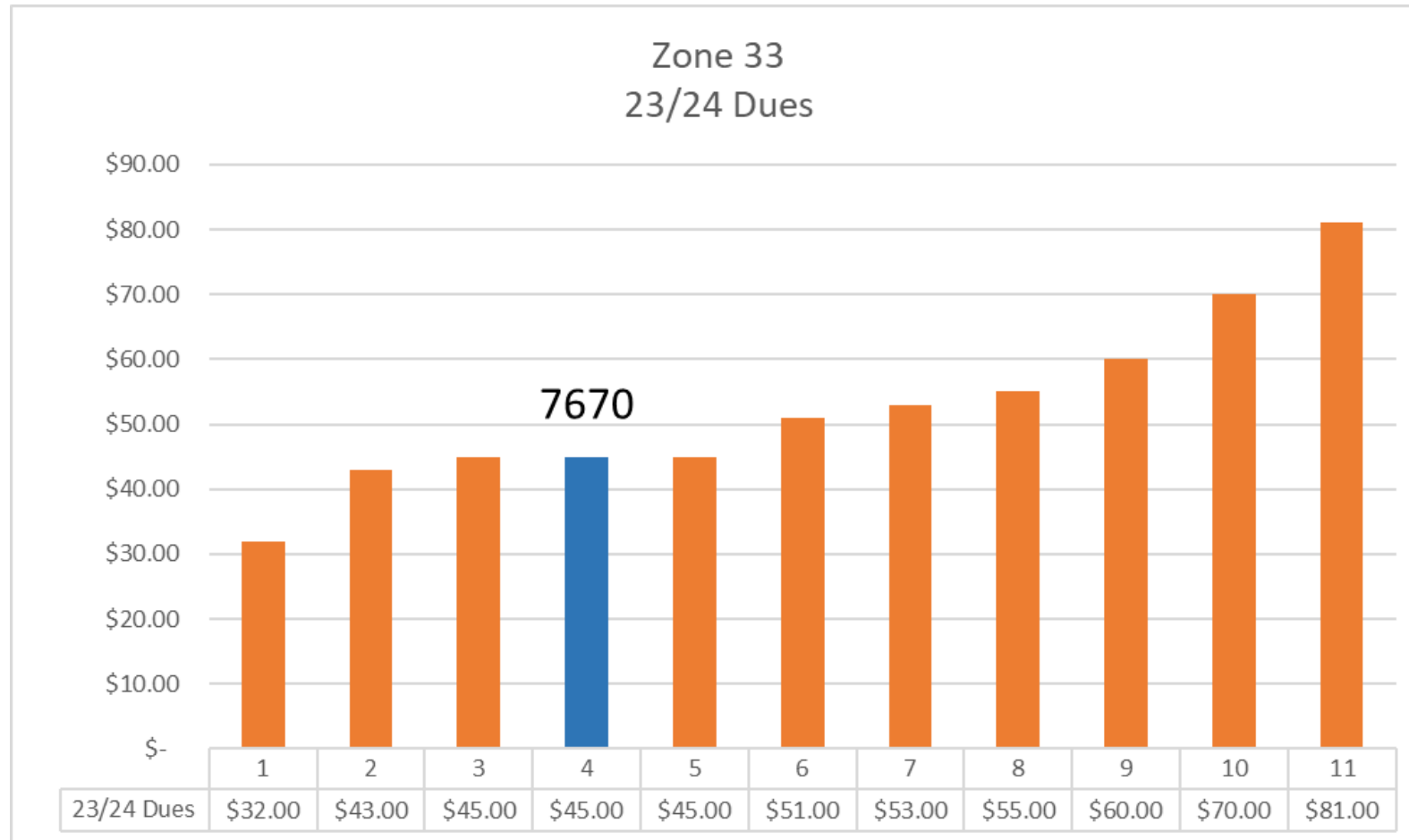


BUDGET NOTES

- The budget is set to be “break even” (total revenues equals the total expenses)
- Dues from Clubs makes up about 43% of total District revenue
- Our District Dues have been the same since 2011
- How our dues compare to some of the other Districts in our Zone shows that we are on the low end



DISTRICT DUES COMPARISON



BUDGET NOTES

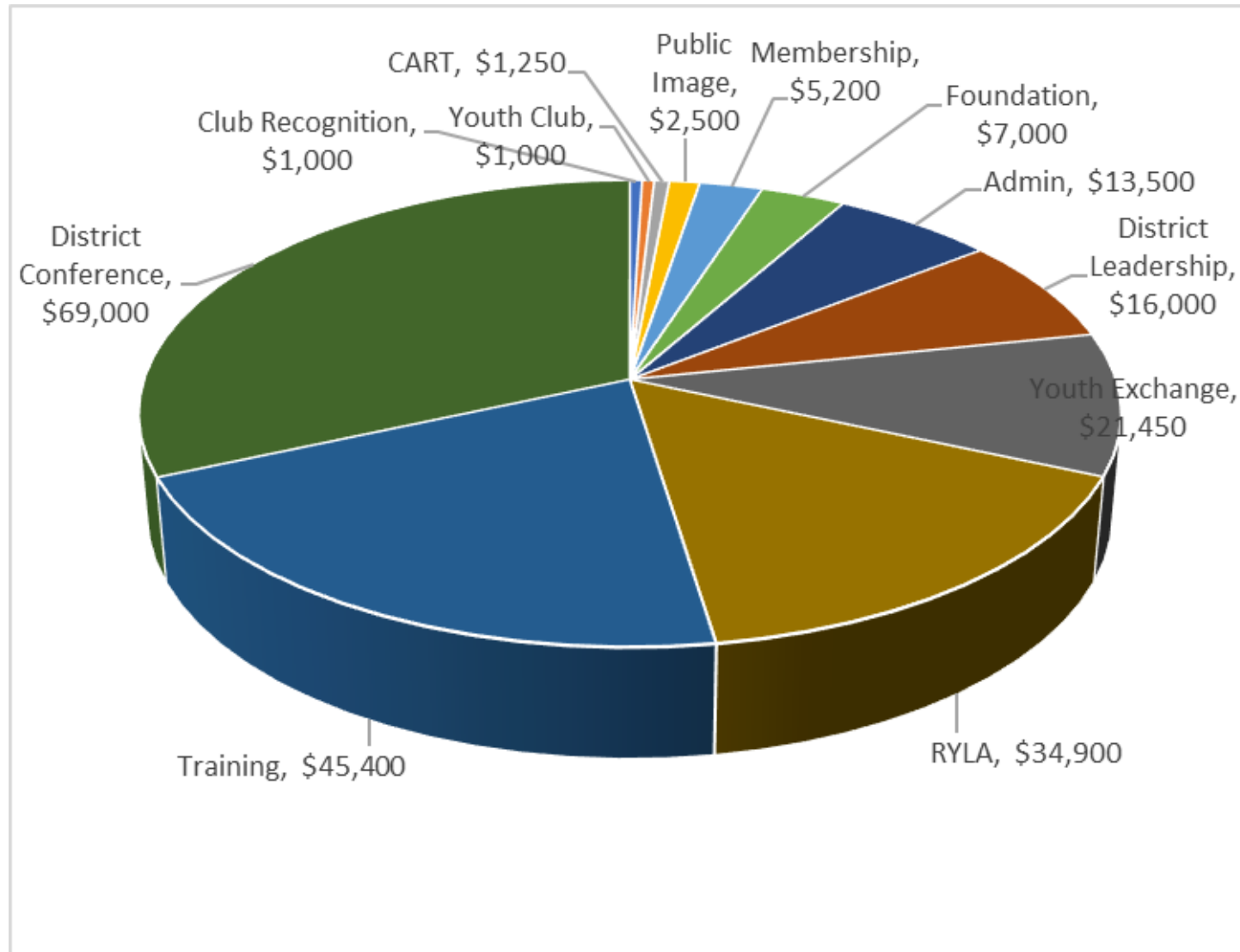
- Our District does not have staff (many districts have a paid staff person)
- The budget being presented is 7.4% over the prior year due to:
 - Cost of food at events has increased significantly since COVID
 - Inflation
 - We kept the fee-based items such as RYLA and District Conference low
- Taking out the fee-based items, our largest category of expenses is for TRAINING

GL Account	Annual Budget
EXPENSE ACCOUNTS	
Membership Expenses	
60113-Membership Recruitment Expenses	2,500
60114-Engagement Module - DACdb	2,700
District Conference Expenses	
60220-District Conference Operating Expense	12,500
60225-My Event Module - DACdb	100
60230-District Conference Site - Rooms & Meals	56,400
Foundation Committee Expenses	
60310-Foundation Banquet	5,000
60320-Scholar Orientation	400
60330-Foundation Awards	900
60350-District Grants Module DACdb	700
District Training Expenses	
60410-Grants Management Seminar	600
60420-Pre-PETS	1,500
60430-District Leadership Assembly	3,500
60440-PETS (see guidelines)	10,000
60450-COG Gathering	2000
60460-GETS and Zone Institute	10,000
60470-Zone Institute PDGs (limited to District Role)	2,000
60480-Zone Institute - Emerging Leaders (limited)	4,500
60481-Zone Membership/PI/Foundation Training	3,000
60490-Pre-PETS AG Training	500
60491-RLI Support for Clubs	1000

BUDGETED EXPENSES FOR 2023-2024

GL Account	Annual Budget	GL Account	Annual Budget
Youth Exchange Expenses		District Admin Expenses - Continued	
60510-Inbound Orientation	1,800	60870-District Compendium/Directory	1,800
60520-Inbound Student Events	4,200	60880-Next DG Nomination Committee Expense	350
60530-Background Checks	800	Public Image Expenses	
60540-Ohio-Erie Fee	1,100	60901-Public Image Expenses	2,500
60550-Ohio Erie Meeting	1,250	Finance Committee Activities	
60560-NAYEN Conference	1,500	61010-Annual Financial Review/Audit	5,225
60570-Chaperone Travel	800	61020-Federal Tax Filing	1,100
RYLA Expenses		61030-Insurance and Bonds	400
60610-YMCA	21,500	61040-Bank Fees	100
60621-RYLA Socials	1,000	61041-Merchant Expenses - IPAY	1,225
60630-RYLA Mentor YMCA Expenses	1,240	61050-Finance Module DACdb	300
60631-Meals-Guest & Upgrades	890	Zone and RI Expenses	
60640-RYLA Printing and Office Supplies	450	62010-Zone Institute Fee	500
60641-Other Supplies	700	62020-RLI Fee	300
60650-RYLA Tee Shirts	1,770	62050-CART Committee and Travel Support	1000
60660-RYLA Background Checks for Mentors	150	62051-CART Operational Support Fee	250
60670-RYLA Speakers	5,200	District Awards Expenses	
60689-Consultant Supervising Expense	500	63001-District Awards Expenses	1,000
60690-RYLA Standby Nurse	500	International Committee Expenses	
60693-Other/Reserve Expense	1,000	64001-International Committee Expenses	1,000
Youth Services		DGE/DG Support Expenses	
60710-Interact	500	66010-Allocation DGE Year	6,000
60720-Rotaract	500	66040-DG Support for International Convention	5,000
District Admin Expenses		Youth Exchange Outbound	
60841-Office Supplies, Printing, and Internet	250	6710-Expenses for Outbound Students	10,000
60850-Database Expense DACdb	1,650	DG/DGE Expense for RI Funding	
60851-Website Hosting DACdb	800	6810-Travel Expense	7,000
60860-Remote Meeting Support - ZOOM	300	6820-Admin Expenses DGE/DG	3,000
		Total Expenses	<u>218,200</u>

BUDGETED EXPENSES



FINAL BUDGET NOTES

- District Dues are based on what is in DACdb and MyRotary
- Make sure that when a member leaves your Club, their record is updated
 - REALLY important to make sure that Club records are accurate as of December 31 and June 30!
- Dues statements are sent out in the beginning of July and the beginning of January
 - PLEASE pay these as soon as they come in
- District Dues go to the District
- Rotary International Dues go to RI