



**ROTARY INTERNATIONAL-DISTRICT 7670
COMBINED FINANCE AND DISTRICT COUNCIL MEETING
THURSDAY, JUNE 20, 2019**

Present: Finance Voting Members: DG Isaac Owolabi, DGE Tiffany Ervin, DGN David Waechter, Finance Chair Gary Dills, John Yermack (term expires 1 July 2011), Ross Sloan (term expires 1 July 2020), Peggy Wike (term expires 1 July 2019), not present - Jim Cruickshank (Term expires 1 July 2022). Finance Non-Voting members: DGND Ken Shull, DS Margaret, Treasurer Elect Sean Gibson. Others present for Finance and Council: PDGs Carol King, Bill Shillito, Ronnie Thompson, Frank Dean, Billi Black (*by way of Zoom*), Jim Henderson, Joan Van Orman, Tammy Mosteller, Ken Nicholson, Ron Rhodes, Linda Nelson, and Lynn Marks.

The meeting was called to order by DG Isaac Owolabi. He welcomed the group and thanked each for the excellent service and commitment given to the District during the 2018-19 Rotary year.

Finance Chair, Gary Dills, then continued with the finance portion of the meeting. Minutes of the meeting held on April 11, 2019, were approved as distributed.

District 7670 will continue to use its assigned EIN number for the Internal Revenue Service. The treasurer of the Rotary Club of Sherrills Ford/Terrell was asked to apply for a new EIN number for the club.

The DACdb finance module is up and running with the District's financial data and will be used to invoice clubs for their District dues. Those invoices are scheduled for distribution on or near to July 5th.

Ross Sloan did review the District's bond insurance and additional liability insurance policy, finding it to be what is needed for the foregoing purposes. The engagement letter was sent to the audit firm of Goldsmith Molis & Gray, PLLC, to authorize them to do the District audit review.

Following discussion, motion was made, seconded and carried to make the following revisions to the District's reimbursement Guidelines: reimburse mileage for those traveling on behalf of the District at 25 cents per mile after the first 50 miles of travel or actual costs when three or more attendees carpool; to pay for the District Trainer (including Thursday attendance if needed for setup), the DGE's spouse and the DGN-D to attend PETS. These changes will be made to the Guidelines and to the District Leadership Plan.

Gary briefly discussed balance sheets and budget performance documents as of June 17, 2019. Budgeted income for this Rotary year was \$174,460; actual to date is \$187,859.19, or a deficit at this time of \$13,399.19. However, at the end of the fiscal year, a budget surplus is expected. The financial reports of the District were discussed and approved as presented.

The District Treasurer was granted authority to issue a \$6,000 advance to the District Governor-Elect, David Waechter in September 2019. David was given the authority to obtain and use a credit card for expenses that are to be charged to the advance.

David announced that the 2021 International Fellowship of Golf Rotarians will hold its tournament in Asheville, May 14-20, 2020, bringing approximately 300 Rotarians to the area. David is seeking volunteers to assist with the event, and some expenses should be included in the District's 2020-21 budget.

DG Isaac then assumed the chair and again expressed appreciation for service and commitment given in the 2018-19 Rotary year.

Scheduled meeting dates for the Council and Finance Committee are:

August 27, 2019
December 3, 2019-via Zoom Conference Call
March 10, 2020-via Zoom Conference Call
June 23, 2020

Reports were given by the following District chairs:

John Yermack, Membership-District 7670 led Zone 33 for the second half of the year in membership gains. At the present time, membership numbers are dropping because of the end of the year purge. At the highest point the District gained 115 new members; that number now is a plus 94.

Billi Black-District Trainer-all training for the current Rotary year has been completed. An attempt is being made to secure Rotaract and Interact information for inclusion on DACdb-to be recorded without student names. Billi plans to organize club information in a more orderly way on DACdb over the next year.

Carol King District Foundation Chair- reported the District has raised \$346,616 for The Rotary Foundation; only one club has not yet participated; \$62,810 was raised for PolioPlus; however, nine clubs have not participated. DG Isaac agreed to call these clubs to request participation prior to June 30th. DDF funds available at year's beginning were \$227,268.14. \$35,423.39 remains, following distribution of funds for 38 District matching grants, four global grants, a District project grant, and funds set aside for grants in process. Grant training in the future will more likely be handled through technology so that training is available to more club members. In some situations, grant training will still be handled by actual seminars. Carol also highlighted additional changes that have been made by the Council on Legislation in recent days. These changes are mandatory for clubs so that their constitutions are the same as Rotary International.

Public Image Chair, Joan VanOrman- a successful Public Image training session was held in May, where participants learned about planning, two wheelchair events are planned-Rotary Brand Central, social media, ebulletins and easy stories.

Frank Dean-International Chair-two wheelchair events are planned: in July 280 wheelchairs to Lima, Peru and 280 wheelchairs to Manila in October. District 7570 is partnering with these two activities.

Those in attendance thanked DG Isaac for his leadership and "inspiration" during this past year.

There being no further business, the meeting was adjourned.

Margaret

Margaret Gormley-Chapman
District Secretary

