**Finance Committee Meeting Minutes**

**June 13, 2023, 3:00 PM**

Finance Committee Voting Members include: Chair Jim Cruickshank, DG Tammy Mosteller, DGE Sean Gibson, DGN Connie Molland, IPDG Ken Shull, three at large members: Billi Black (term expires July 1, 2023), Lynn Loehr (term expires July 1, 2024), and Len Jones (term expires July 1, 2025)

Non-Voting members: Treasurer Jim Perry, DGND Alex Portelli, PDG & Secretary Tiffany Ervin, DRFC Gary Dills

1. Call to Order – Chair Jim C.
2. Minutes from February 7, 2023: Motion to approve by Connie Molland. Seconded by Tammy Mosteller. Approved.
3. Old Business
4. Kenya Water Project-no update to report
5. First Bank CD Account opened thanks to recommendation from Jim Perry. We were previously earning about $10/month in our Money Market but now about $325/month with a CD.
6. Wheelchair Emblems were requested previously by PDG Frank Dean but not approved due to cost. Committee suggests they consider very nice stickers which should last several years instead of embroidered district logos.
7. Foundation Banquet: DRFC Gary Dills reported event is set for Morganton Community House in October with RID Patrick Eakes and a scholar as guest speakers. Registration fees will be $45pp and budgeted expenses should be about $8500 with 6-8 comp attendees.
8. Additional District Conference Funding was previously approved by this committee up to $22,000 (the amount designated for conference use in 2020 that was never spent). The committee also approved up to an additional $22,000 (the amount designated for conference use in 2021 that was never spent). Fortunately, due to sponsorships and ad sales, as well as negotiations for food costs, we only used less than $5,000 of the additional funds this year, and that was to provide much-needed audio/visual improvements. Conference Chair Tiffany suggested the future governors begin to consider alternate formatting for conferences in an effort to reduce costs.
9. New Expense Reimbursement Guidelines have been prepared and reviewed by Chair Jim C., DGN Connie M., DGND Alpo P. and PDG Billi B. Jim shared the proposed changes and spreadsheet. Len suggested changing the IRS description to say “business” rate. Motion to approve by Connie with changes. Seconded by Tammy. Motion carried.
10. New Business
11. Jim shared Financial Review for May & YTD 2023. In addition to District Conference figures, RYLA also finished with about $3,000 net surplus.
12. Jim announced Lynn Loehr has stepped down from this committee, and Sean will need to appoint a new member for a one-year term. Alpo has selected Richard Berlick as his three-year appointment and he will join this committee July 1, 2023.
13. Suggested Meeting Schedule 2023-24 via zoom (August 8, November 14, February 6, & June 11); dates will be added to DACDB calendar and are subject to change as needed.
14. Tiffany announced Paul Garner will be new District Secretary and handling these meetings moving forward.
15. Other Business: Jim Perry will remind clubs to clean up rosters in anticipation of dues notices being sent early July.
16. Adjourn: Next Meeting is August 8, 2023, at 3:00 PM.

Respectfully submitted: Tiffany Ervin June 20, 2023