**Finance Committee Meeting Agenda**

**February 7, 2023, 3:00 PM**

Finance Committee Voting Members include: Chair Jim Cruickshank, DG Tammy Mosteller, DGE Sean Gibson, DGN Connie Molland, IPDG Ken Shull, three at large members: Billi Black (term expires July 1, 2023), Lynn Loehr (term expires July 1, 2024), and Len Jones (term expires July 1, 2025)

Non-Voting members: Treasurer Jim Perry, DGND Alex Portelli, PDG & Secretary Tiffany Ervin

1. Call to Order – Chair Jim C; Minutes from Nov. 9, 2022 reviewed; Motion to approve by Connie; Second by Sean; Motion carried.

1. Old Business
2. Kenya Water Project- Reimbursement Bob Felt: nothing new to report
3. New Business
4. Financial Review January & YTD 2023: deferred revenue from RYLA Registration (from 2020 & 2021) will move to income soon; Hickory, Hickory Sunrise & Tryon Satellite are only 3 clubs with outstanding dues
5. 2023-24 Operating Budget reviewed; based on 2100 members; Jim reported we will need to use between $21k-$27k from reserves to balance next year’s budget if all expenses stay as predicted; Discussion about Youth Exchange expenses (should we ask clubs to sponsor the various trips rather than absrb that cost every year?) Motion to approve by Connie; Second by Sean; Motion carried. Proposed budget will be presented to District Council then Presidents-Elect for review at Pre-PETS and approval at PETS.
6. COG Event: Increased budget for next year based on this year’s expenses, which were still less than expected. Connie suggested we need to increase original amount budgeted for future years as a “thank you” to PDGs but still be fiscally responsible
7. Expense Reimbursement Guidelines are being reviewed for revisions; Jim and Connie are looking for individuals who would like to serve on this committee and help.

Motion to Adjourn. Next Meeting is June 13, 2023

Respectfully Submitted by Tiffany Ervin, February 9, 2023