**Finance Committee Meeting Agenda**

**August 9, 2022, 3:00 PM**

Finance Committee Voting Members include: Chair Jim Cruickshank, DG Tammy Mosteller, DGE Sean Gibson, DGN Connie Molland, IPDG Ken Shull, three at large members: Billi Black (term expires July 1, 2023), Lynn Loehr (term expires July 1, 2024), and Len Jones (term expires July 1, 2025)

Non-Voting members: Treasurer Jim Perry, DGND Open, PDG & Secretary Tiffany Ervin

Guests: TRF Chair Gary Dills

1. Call to Order – Chair Jim C.

1. Minutes from June 14, 2022; Motion to approve by Connie; Seconded by Tammy. Approved
2. Old Business
3. Kenya Water Project- The money for reimbursement to Bob Felt is still available in investment account; $804.63
4. New Business
5. July Dues Update: 2 clubs remain unpaid (Black Mtn & Hickory)
6. Financial Review: Tammy’s DG money has arrived from RI; GL Account #1052 District Grants hasn’t been cashed yet from RI - $37k returned grant money from 21-22; GL Account #2031 is deferred RYLA fees collected in 2020
7. Emerging Leaders: We previously allocated $2000 to support them attending zone institute – suggested increasing to $1,000 per person (Joan Van Orman, Alpo Portelli and Patrick Longano are all registered). Motion by Connie, second by Tammy, approved.
8. Reserve Account: We can put up to 65% ($35k) - recommendation to move additional $25k – it will earn a little more interest there and there is no downside. It can always be moved back if needed. Motion by Sean, Second by Tammy, approved.
9. TRF Chair Gary Dills requested additional budget funds for banquet to allow free attendance for anyone who wants to attend. (Million Dollar Meal participants already get free registration.) Discussion ensued. Committee did not agree to request, citing not wanting to set a precedent for hosting events for free and not staying within allocated budget.
10. Zone Institute: We previously allocated $2,000 to assist PDGs to attend annual zone institute. Request to increase budget to at least cover registration costs for those who want to attend. Discussion ensued. It was decided that anyone who wants to attend and apply for reimbursement should A) only get early-bird rate reimbursed and B) be willing to volunteer in a leadership position in D7670 and C) submit reimbursement within 14 days per our district policy; Furthermore decided the amount should be no more than $750 per person. Motion by Billi, seconded by Tammy, approved.
11. Audit Review: Jim C reported no entries or adverse findings on annual review of balance statement/income statement. He encouraged all members to read the notes with explanations on their own time. The 990 should be filed within 2 weeks.
12. Adjourn: Next Meeting is November 15, 2022, at 3:00 PM.

Minutes Respectfully submitted by Tiffany Ervin, Nov. 14, 2022