



Rotary Foundation News From District 7630

You Can Help Rotary Foundation In Your Year-End Tax Planning

By Carl Davis, Rotary International Zone 33 Major Gifts Officer



Calendar Year.

For a contribution to be tax deductible on your 2016 return, your gift must be made during calendar year 2016. Make your year-end gift sooner rather than later to ensure that it is received and processed in plenty of time. This is especially true if you are gifting stock or mailing your contribution via US mail.

Three Year Pledge.

Your philanthropic giving really deserves to be well-planned. Please consider making a three year pledge. Over the next three years, you agree to give a total of \$10,000 or more to any fund at The Rotary Foundation (Annual Fund, Polio Plus or Endowment Fund). RF will enter into a pledge agreement with you that identifies your preferred payment schedule for making that contribution in a series of smaller gifts over the next three years. You receive full donor recognition for the total amount as soon as you make the first of your scheduled pledge payments and sign the agreement outlining your intent.

Ira Charitable Rollover.

If you have an IRA and you are over age 70½, you may have your Required Minimum Distribution made payable directly to The Rotary Foundation, and then designate it as a qualified charitable distribution on your tax return. You'll have satisfied your distribution requirement, and you won't have to pay income taxes on that money. Be aware that you can't also claim the qualified distribution as a charitable tax deduction—the amount is simply excluded from your taxable income. This can be especially helpful for people who do not itemize their tax returns or who are seeking to lower the amount of their adjusted gross income.

Donating Appreciated Stock.

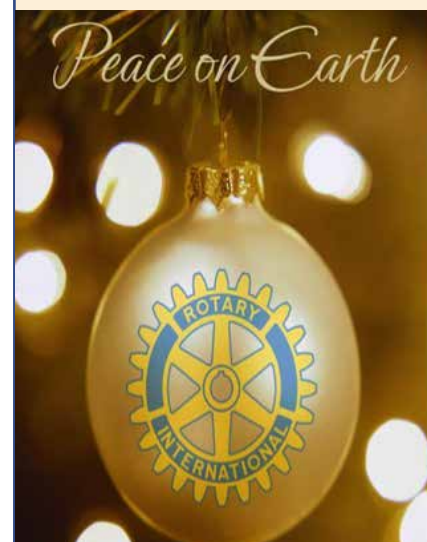
A charitable contribution of long-term appreciated securities—i.e. stocks, bonds and/or mutual funds that have realized significant appreciation over time—is one of the most tax-efficient of all ways to give. This method of giving has two key advantages:

- Any long-term appreciated securities with unrealized gains (meaning they were purchased over a year ago, and have a current value greater than their original cost) may be donated to RF and a tax deduction taken for the full fair market value of the



"The power of the Rotary Foundation begins with YOU!"

Jeffrey Cadorette asked the Wilmington Rotary Club to get "Every Rotarian, Every Year" to donate to the Rotary Foundation during his powerful address on November 17.



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Rotary
DOING GOOD IN THE WORLD
 The Inspiring Story of The Rotary Foundation's First 100 Years



Looking For a Special Holiday Gift?

In conjunction with the 100th Birthday of the Rotary Foundation, author David C. Forward has captured the history of The Rotary Foundation in his book, "Doing Good In The World".

The book is available at www.rotary.org, or any of the traditional online book retail websites.

A Rotarian since 1978, David Forward has served as President of the Medford Sunrise Rotary Club in Medford, NJ. He is a Past Governor of District 7500 and also served as Polio Plus Chair. Mr. Forward has received The Rotary Foundation Citation for Meritorious Service.

Mr. Forward has led humanitarian trips to the Dominican Republic and Lebanon and polio immunization teams to India. In 1991, he founded International Children's Aid Foundation, an all-volunteer foundation that supports an orphanage and dental and medical clinics in Romania. Forward also leads volunteer trips to Romania, a country he has visited more than 70 times.

He is the author of 12 books, including A Century of Service: The Story of Rotary International, which he was commissioned to write for the 2005 centennial of Rotary International.

securities — up to 30% of the donor's adjusted gross income, and

- Since the securities are donated rather than sold, capital gains taxes from selling the securities no longer apply. The more appreciation the securities have, the greater the tax savings will be.

Holiday Gift.

Consider making your gift to RF in honor of a loved one as a holiday gift. Whether you make a pledge, a gift from an IRA, a gift of stock, or simply write a check or give online, you can make your gift in honor of a loved one. The loved one will receive a letter saying a gift has been made to The Rotary Foundation in their honor.

For more information, contact Major Gifts Officer Carl Davis at (847) 424-5343 or e-mail carl.davis@rotary.org. Nothing in this article constitutes legal, financial or tax advice. Each person is encouraged to consult his or her own legal, financial and tax professional before making any decisions about charitable giving.

Wilmington Celebrates 100th Birthday of Rotary Foundation

Arch Klumpf made the first donation to the Rotary Foundation in 1917 in the amount of \$26.50. Accordingly, Rotary Club of Wilmington celebrated the milestone with a 100th Birthday bash on November 17. District officials attending included Governor Clif Hutton, Polio Plus Chair John Nanni and Paul Harris Society Chair Elizabeth Rhoads who planned the event.

President Kai Lassen reported that in 2017, Rotary Club of Wilmington will reach the \$1 million mark in total contributions to the Rotary Foundation since the chartering of the club in 1915! Past President Michael Arrington performed an original composition celebrating the 100 years of RF accomplishments. Caroline Chahalis and Kathryn Jakabcin were recognized as new members of the Paul Harris Society. Governor Clif thanked President Kai for attaining Major Donor status with the Rotary Foundation.

Mr. Jeffry Cadorette, a recipient of the RF Distinguished Service Award, was the guest speaker. An RI Director Nominee for 2018, Jeff is Past Governor of District 7450, and Past President of the Media, PA Rotary Club. He travels worldwide training the next generation of Rotary leaders.

Jeff reminded us that the Rotary Foundation addresses important needs, often in places that otherwise might be neglected... if not for Rotary. He appealed directly to every person in the room to contribute. Jeff boldly challenged all Rotary clubs to have 100% of the club membership make a donation this year.

Let's all follow the inspiring lead of Jeffry Cadorette and make a New Year's Resolution to support The Rotary Foundation in 2017 and beyond!

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