



DISTRICT 7630 ONLINE ZOOM FINANCE COMMITTEE MEETING

Meeting Minutes
March 10, 2021
3:00-4:00 p.m.

Attendees:

Chair DGN Cliff Berg	Lt. Governor Marie Calafiura	Jason Bentley (by phone)
DG Steve Capelli	IPDG Bill Ferguson	Kai Lassen
DGE Hugh Dawkins	Andrew Walsworth	Mark Granger
DGND John Mager	Susan Reeves	

Chair DGN Cliff Berg called the meeting to order at 3:00 p.m.

Year-to-Date Financial Review – District Treasurer Mark Granger went over key points of the Balance sheet and Profit & Loss Statement as of February 28, 2021.

Account 1002-M&T MM – gaining nominal interest – would like to see if this can be moved to an account with a better return.

Account 1020-Community Bank-Grant Account-Update- Received \$63,087 from RI for District Grants – Disbursements as follows:

- Brandywine-Naamans - \$4,000
- Smyrna Clayton - \$5,000
- Wilmington - \$5,000
- Salisbury - \$2,154

Approximate balance is \$47,000 – which will be used to reimburse for district grants once final reports are received.

Account 1200-Accounts Receivable – as of March 10 has a balance of \$5,083 – there are nine clubs who have not paid their dues as follows:

- Christiana
- Wilmington West (John Mager will contact WW for payment)
- Easton (Andrew Walsworth will take care of this one)
- Pocomoke City (IPDG Bill will take care of this one) – it was also noted that there is a chance Pocomoke will not re-charter
- Nanticoke-Seafood
- Southern Sussex
- Dover Downtown
- Tidewater-Easton (DGE Hugh will take care of this one)
- Kent Island

Account 6850-Bank & Credit Card Fees – YTD we have paid \$819.00 and have had no credit card transactions – this number represents monthly fees. DGE Hugh has decided

to change to PayPal, as their fees are much lower. Mark Granger and Susan Reeves will work on getting this done. Hugh made a motion to change the credit card servicer to PayPal from Authorize.net, seconded by Bill Ferguson, and all were in favor.

It was noted that RI has stopped all District Governor reimbursements for the Rotary year 2020-21. The district will reimburse Governor Steve.

ROP Changes/Additions/Deletions related to Finance Committee – The two items Article III, C, 4 and Audit Committee will be tabled and taken up at the Fall meeting.

2021-22 Preliminary Budget Review – DGE Hugh went over his budget where there were significant changes from previous years' budgets as follows:

Account 6120 - +\$500 for additional communication to Rotarians

Account 6205 - +\$350 for new programs at Pat Campbell-White's request

Account 6260 - +\$3,500 for additional seminars/materials, etc. related to Membership

Account 6457 – (\$1,200) for virtual Pre-PETS – rather than in person – DGN Cliff Berg

A motion was made by DGND John Mager to approve the budget as amended during the meeting, seconded by IPDG Bill Ferguson and all were in favor.

Mark Granger let the group know that he would have the 2019-20 Compilation Report in the next day or so. Bob Stephens from Twilley, Rommel & Stephens and also a member of the Wicomico County club is preparing the compilation and is interfacing with Mark Granger.

Old Business – Time did not allow for old or new business.

Meeting adjourned at 4:00 p.m.