



DISTRICT 7630 ONLINE ZOOM FINANCE COMMITTEE MEETING

Meeting Minutes
June 9, 2021
3:30-4:00 p.m.

Attendees:

Chair DGN Cliff Berg
DGE Hugh Dawkins
Susan Reeves

Lt. Governor Marie Calafiura
DGND John Mager
Sandra Early

Jason Bentley
Mark Granger

Chair DGN Cliff Berg called the meeting to order at 3:30 p.m.

New Bank Signers – A motion was made by Mark to approve Hugh Dawkins and John Mager as new signers on the accounts starting July 1, 2021, seconded by Jason and all were in favor. The motion was amended to reflect that if Steve Ochse agrees to serve as District Treasurer, then John Mager will be replaced on the accounts by him. Again, all were in favor.

YTD Financial Review – District Treasurer Mark Granger reports as of June 7, 2021.

Profit & Loss Budget vs Actual Statement

Account 4046 - RI District Governor Reimbursements. Steve is not asking for reimbursement which mean money would have to go back to RI. Mark wondered if Steve asked for reimbursement, could he then donate it to the district? Cliff noted that another option would be for that money to be put in the sub-account that will be created for past DG that could not attend international conferences. Hugh reminded everyone that RI stated they are not reimbursing DG for the 20-21 year. Districts on the new plan and got the money in the beginning would be asked to send it back or use it to fund the incoming DG. He suggests reaching out to John Hannes with RI to find out exactly what is happening with that. John Mager will call or email John Hannes and get the details. (Hannes will be at the International Conference so Mager might have to talk to Andrez Perez.)

Account 1200 - Accounts Receivable: Kent Island and Christiana say that the checks are in the mail. Mark and Marie wanted to ask the Finance Committee to consider waiving the balance of Pocomoke. Marie explained that their account is tied up right now because the only signer they had passed away. Marie also stated that if the roster had been cleaned up, they would not have owed that amount and that the amount they have already paid should cover the three members they have. It was decided to let the leadership committee vote on this issue.

Account 4025 – DG Installation Dinner: John explained that the money there needs to get moved to Other Income 8904 Installation Dinner. Not really district income. It will zero out once the event is finished. Mark will take a few checks to the dinner on the 27th and it will be worked out.

Account 6190 – Special Fundraising: That \$1499.62 needs to be moved to another category.

Account 7450 – District Grants: In the middle of this right now so the entries look odd. Have plenty left to spend there. Need update on this account. He will get info from Mike Hall, DRFC (District Rotary Foundation Committee) Treasurer.

Account 6191 – Special Contributions: That \$3,000 was for Youth and Peace in Action initiated by Capelli. Needs to be moved to the account that has the budget for that.

Account 6185 – RYLA Expense: \$1,000 was from a Journal Entry from last year. He needs to put back in pre-paid. Hugh says we do have a contract with them for this year.

Account 6235 – Financial Review: Twilley Rommel and Stephens CPA Group has completed the review. While that came in under budget, it will be even less next year due to first year set up costs.

Account 6850 – Bank and Credit Card Fees: Looks like the fees are going down but Susan is still working on getting completely moved to PayPal. She will look into this and get it straight before June 30th. (Fees go to service account and event payment goes to event.)

Balance Sheet

Accounts have been reconciled as of May 31, 2021, except for the Grant Account.

1002 M&T Money Market:	\$79,078.56
1000 Checking M&T:	\$32,294.83
1020 Grant Account:	\$47,199.17

1200 Accounts Receivable: Previously discussed

1360 Prepaid Expenses: Will be reversed by John when he takes over QuickBooks.

Hugh wants to make sure that all monies slated for the International Convention be moved to the temporary reserved. (From ROP at the conference.) We do not want it used as credit back to clubs as well as the money for Steve's reimbursement from RI. Mark said that he and John would take care of that.

Hugh made a motion to approve the statements as presented and amended as we went through them. Seconded by John and all were in favor.

Meeting adjourned at 4:05 p.m.

Respectfully submitted,
Sandra L Early
District Executive Secretary