

Budget
2010-2011

Administration:

a	Complete Audit + Review	a	10,000	
b	Assistant Governor Badges	b	350	
c	Computer & Copies	c	2,500	
d	Contingency	d	5,000	
e	District Directory	e	2,700	
f	District Executive Secretary	f	34,000	
g	District Technology & Communication	g	3,500	
h	District Insurance	h	2,500	
i	Leadership Recognition	i	2,100	
j	New Members Kits (for clubs)	j	3,000	
k	Phone and Fax	k	1,500	
l	Postage & Office Supplies	l	2,500	
m	Public Relations	m	4,000	
n	RI Manuals & Guides	n	1,500	
o	Stationary	o	1,500	
p	Visa Charges	p	500	
q	Tax Return & Treasurers Stipend	q	3,000	80,150

Office of The District Governor:

a	Area Governors Expenses	a	4,000	
b	District Governors Club Visits	b	2,000	
c	Council of Governors (2 meetings)	c	250	
d	Meetings (P-E, TRF, mid year)	d	2,000	
e	Other Meeting Attended by D.G.	e	2,500	
f	Zone Relocation Meeting 2008 (reimbursement)	f	3,500	14,250

Zone Operations

a	International Convention	a	7,000	
b	Leadership Institute	b	2,500	
c	Miscellaneous Zone Operations	c	1,000	
d	Rotary Scholar	d	750	
e	Zone Institute (DG, DGE & DGN)	e	5,500	16,750

District Governor Elect & Nominee Operations

a	District Governor Elect	a	2,000	
b	District Governor Nominee	b	1,000	3,000

District Committees

Club Services

a	Anti-Hunder Resources Committiee	a	500	
b	Awards	b	2,000	
c	Literacy	c	1,000	
d	Membership Efforts & Club Education	d	4,000	
e	Membership Seminars	e	4,000	11,500

Foundation Operations

a	R. I . President Reception	a	2,000	
b	Seminars	b	3,000	5,000

International Service

a	Alumni Reception	a	1,000	
b	GSE Inbound/outbound	b	3,000	
c	International Used Books (BIG)	c	1,000	
d	OAS Reception	d	1,000	
e	Safe Blood	e	250	
f	Stragic Planning & Nominations	f	2,000	
g	World Community Service	g	175	
h	Others	h	950	9,375

Youth:

a	Interact	a	1,000	
b	RYLA	b	500	
c	RYLA (North Americas Conference)	c	1,000	
d	Youth Exchange	d	1,800	4,300

Vocational Services

a	Four Way Test	a	2,500	
b	Rotaract	b	1,500	4,000

District Training 2010 - 2011

a	Assistant Governors Training	a	1,000	
b	District Assistant Supplies	b	500	
c	District Assembly	c	1,000	
d	District Leadership Training	d	2,000	
e	Multi-District (PETS)	e	17,500	
f	PETS Meetings	f	1,000	
g	PETS Supplies	g	1,000	24,000

Restricted Expenses

a	District Conference			13,000
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Income

a	Members Dues 2600 @ \$58 per Member	150,800		
b	District Conference 2600@ \$5 per Member	13,000		

2010-2011 Income Total	163,800			
2010-2011 Budget Totals		185,325	#####	

Explanation of the Negative Budget

1 - We do a general Audit every year, but every 3 years we need a full blown Audit . It happens to be that 2010-11 we have to do a full audit and so the budget amount has to be included.

2 - We have a new DES this year and there has been some extra expenses along with longer hours. Also we are a Future Vision District and there has been more work with respect to this. The Budget reflects this increase.

3 - The Foundation expenses also has to increase because of more seminars needed to update the clubs.

4 - Chesapeake pets expenses has increased.

5 - There is a stipend that needs to be paid to the Treasurer since there is a lot of time spent on keeping accounts for the Future Vision Projects. Audit has to be conducted, which is time consuming.

There are two ways to pay for this deficit to balance the budget.

1 - We can increase the dues per member by \$8.75 per year

or

2 - We can use the cash reserve for paying the deficit which happens once in 3 years.

I have opted to do the second choice so that we need not increase the dues.

Thanks,
Jay