McLean Rotary Club Foundation Meeting Minutes

September 13, 2011

Attendees: Todd Dempsey, Bob Hahne, Brian Pence, Jan Auerbach, John McEvilly

Absent: Bob Frank, Lois Wilson

The meeting was called to order by President Todd Dempsey at 10:45a.m

Secretary's Report: The minutes of the previous meeting were not discussed.

 Treasurer's Report:

Treasure Bob Frank was absent and the Treasurer’s Report was postponed until 10/11/11. The Foundation's Balance Sheet and Profit and Loss Statement as of June 30, 2011 were discussed. It was concluded that approximately $2,600 is available for grant applications in addition to future budgeted fundraising contributions.

Board Approvals:

The Board approved the following seven grants:

1. $100 for Homestretch
2. $500 for MPA Art Fest
3. $500 for Langley R.S.
4. $1,000 for Wounded Warriors
5. $1,000 for Falls Church Child
6. $960 for RYLA
7. $1,000 for SHN (contingent upon SHN reaching fundraising goal for 11/5/11 event)
8. $950 for Michelo

The Board rejected the following grant:

1. $100 for Winterfest

Misc Business: The following items were discussed:

1. Goal of Foundation, Relevance of Club and Transparency
2. Formalize Grant Review Committee
3. There will no longer be automatic funding for previously approved grants
4. Have members prioritize future funding initiatives
5. President Todd to develop member survey
6. Survey results and Treasurer’s Report will be presented a weekly Club meeting

The meeting was adjourned at 12:00pm.

Respectfully Submitted,

Brian Pence, Secretary