McLean Rotary Club Foundation Meeting Minutes

October 25, 2011

Attendees: Todd Dempsey, John McEvilly, Bob Hahne, Jan Auerbach

Absent: Bob Frank, Lois Wilson, Brian Pence

The meeting was called to order by President Todd Dempsey at 1:25p.m.

The minutes of the September 13, 2011 meeting were approved on a motion by Bob Hahne, seconded by John McEvilly.

The Foundation's Balance Sheet and Profit and Loss Statement as of September 30, 2011 were reviewed.

Old Business:

1. The dollar amount of the Foundation’s future funding commitment was discussed with further action tabled until the next meeting and a discussion about the sources of funding (i.e. Club, Foundation income / gains)
2. Foundation Board Members John McEvilly and Lois Wilson have volunteered to serve as the Foundation’s representatives on the joint Grants Committee
3. Future funding requests will be considered by the Grants Committee and recommended for support of the Club Board and approval by the Foundation Board

New Business

1. The November 3rd Foundation presentation at the Club’s regularly scheduled lunch meeting was discussed
2. Billing of the Dan Nastoff commitments was discussed to keep the funding on track and as a reminder of continued support
3. Revival of the Bill Stell Challenge and support of the upcoming Monte Carlo Night and Chocolate Festival were discussed as some of the future fund raising opportunities

The meeting was adjourned at 2:35p.m.

Respectfully Submitted,

B. Todd Dempsey

President