The McLean Rotary Club Foundation

A 501 (c)(3) Corporation

Post Office Box 561, McLean, Virginia 22101

McLean Rotary Club Foundation Meeting Minutes

June 26, 2014

Attendees: Brian Pence, Paul Sawtell, John McEvilly, Dale Lazar, Celie Ford, Michael DeRose, Doug Megill, John Rosenbaum

Guests: Lynn Heinrichs

Absent: Vance Zavela

President John McEvilly called the meeting to order at 5:40 pm.

**Secretary's Report:** The minutes of the 4/22/14 meeting were approved (Motion by Brian, 2nd by Doug).

**Introduction of New Members:** Cecilia Ford (Replaces Rick Neldon) & John Rosenbaum (Replaces Brian Pence)

**Treasurer's Report:**

Rick Neldon discussed the Foundation's Balance Sheet and Profit and Loss Statement as of June 16, 2014. To date, $75,111.63 has been funded for approved projects (including pass-thru contributions). As of 6/16/14 there was an available checkbook balance of $17,692.95. According to Rick, the Foundation’s Mairs and Powers account had a balance of $97,427 and the UBS account balance was $187,496.

**Status of Funding Requests:**

1. $200 approved to Haiti School solar power project moved to designated fund.
2. $500 returned to available funds after District disapproved Teal Honduras School Desks project.

**Officer Elections for 2014/2015:**

President: John McEvilly

Vice President: Michael DeRose

Secretary: John Rosenbaum

Treasurer: Cecilia Ford

**Tabled Projects for future consideration/project clarification:**

1. $1,500 for Falls Church/McLean Children’s Center
2. $750 Meals for Young Minds

**Board Approvals:** The following item was unanimously approved:

1. $7000 from available checkbook balance to be distributed evenly to M&P and UBS investment accounts (Motion by Brian, Doug 2nd).

**New Business:**

1) New Board will consider what funds will be carried over from end of Rotary fiscal year and transferred to endowment investment accounts at next Board meeting.

The meeting was adjourned at 6:45pm. The next meeting is scheduled for September 2014.

Respectfully Submitted,

Brian Pence, Secretary