

October 2014

TO: Club Members  
FROM: John P. McEvelly  
SUBJECT: Annual Report Fiscal Year ending 30 June 2014

This past Rotary year your Foundation was very active in project funding thanks to the successful fundraising efforts of the Club....you are to be commended. The Foundation endowment invested funds grew to \$291,310, an increase of \$33,066.94 (a 12.8% return) over the previous year. In addition, the Foundation has a yearend Current fund balance (checking account and money market fund) of \$41,044.00, of which \$22,289.28 is committed for checks written but not cleared plus approved project funding carried over into the new Rotary year.

During this past year the Foundation approved and funded 25 different projects (see attached exhibit A) for a total of \$86,942.83 in funding. Out of this amount, \$36,940 was pass-through designated funding for Stop Hunger Now, Shelter Box and the American Red Cross. The Club's other major projects approved and funded by the Foundation Board were High School Graduate Scholarships towards continuing college level education (\$10,000); Timber Lane Elementary School Reading Program (\$4,000); Partner for Surgery (\$5,000); and Michelo (\$5,168.91).

The sources of income for the Foundation received from the Club consisted of the following:

• Monte Carlo Night:	\$16,070
• Chocolate Festival:	\$9,263
• McLean Day:	\$2,277
• March Madness:	\$200
• Quarterly contributions:	\$2,600
• End of year contributions:	\$8,000
• Additional Undesignated Inc	\$1,017
• Dan Nastoff	\$ 750
• GS Cookies – Vance	\$ 928
• <u>Previous Year Income</u>	<u>\$3,456 (FY 2013-4Q contributions; Gift Cards; McLean Day 2012)</u>
Total:	\$44,561

This year's Board consists of the following members:

John McEvelly – President (second term ends June 30, 2016)  
Michael DeRose – Vice-President (first term ends June 30, 2016)  
John Rosenbaum – Secretary (first term ends June 30, 2017)  
Cecilia Ford – Treasurer (first term ends June 30, 2015)  
Doug Megill (second term ends June 30, 2017)  
Vance Zavela (first term ends June 30, 2015)  
Lynn Heinrichs - Club Board Liaison (through June 30, 2015)

We will continue the now well established protocol of receiving requests from the Club for funding twice a year, taking into account the Club's ranking preference recommendations and other input. The Foundation Board will then consider the recommended projects at the regular Board meetings and decide which projects are approved for funding. The Foundation will continue its efforts to increase contributions in support of the endowment and for current use and designated funds.

The Mclean Rotary Foundation funding is primarily focused upon benefiting the local community. Current Use funds are used as the members request with the approval of the Foundation Board. We urge all members to keep the Foundation in mind as you consider your charitable giving in the coming year.

John McEvelly  
President

**EXHIBIT A**

**FY 2014 GRANTS TO LOCAL AND INTERNATIONAL ORGANIZATIONS**

**Local**

Falls Church/McLean Children's Center:	\$1,500
Langley Residential Support Services:	\$1,000
Homestretch:	\$2,000
Lewinsville Senior Center:	\$683.92
Literacy Council of Northern VA	\$1,500
Timber Lane Elementary School	\$4,000
Youth Services Awards	\$1,000*
High School Scholarships	\$10,000**
Safe Community Coalition Ethics Day	\$1,000
Langley High School Ethics Day	\$500
McLean High School All Night Grad Party	\$250
Devotion to Children	\$2,000
McLean Project for the Arts	\$500
SPARC	\$1,500
PRS, Inc.	<u>\$2,500</u>
Subtotal	\$29,933.92

**International**

Partner for Surgery (part of matching grant):	\$5,000***
Michelo	\$5,168.91
Stop Hunger Now (District)	\$500
Stop Hunger Now (local)	\$1,000
Computers for Greece	\$3,000
Haiti Water Sanitation Project	\$200
Sewing Machines for Women	\$3,000
Polio Plus	\$2,000
Haiti School Sustainable Solar Power Project	<u>\$200****</u>
Subtotal	\$20,068.91
Total	\$50,002.83