

February 19, 2025

Manassas Rotary Club – 5816

Treasurer's Report – John Goldwater

Summary:

- Continuing our move from QuickBooks to DacDB
 - Running parallel with Quickbooks via Bill until we can do all of our entries in DacDB
 - Right now, previous quarter's invoices have been loaded and credits applied as payments received
 - All Deposit details have been loaded and matched since 10/16/24
 - Will reconcile past Accounts Receivables with DacDB
 - Bill & I will be making journal entries to clear within next 30 days
- Truist balance is \$36,121.07
 - Just wrote 4 checks - \$1,875 each = \$7,500 to winners of Reverse Raffle
 - In process of settling other Reverse Raffle expenses
 - Believe most deposits have been made
 - Billed members approximately \$10-12K for Reverse Raffle event – 2/16/25
- Receivables
 - Billed members approximately \$10-12K for Reverse Raffle event
 - Billed others approximately \$2,200 for Reverse Raffle event
 - 3rd Qtr dues collections – a bit slow
 - Approximately 25 members – outstanding
 - Almost all = within 60 days
 - Only 1 member – over 60 days/Balance = \$1,083
- Potential to transfer funds to the Foundation
 - Recommend reviewing in 30 days