

Rotary Club of Fairmont
Balance Statement
As Of January 31, 2024

	Jan 31 2024	Jun 30 2023	Change
ASSET ACCOUNTS			
Current Assets			
Checking - Operations	871.31	0.00	871.31
Checking - Flag Account	24,420.39	0.00	24,420.39
Checking - Scholarships	2,480.12	0.00	2,480.12
Receivables	9,496.75	0.00	9,496.75
Total Current Assets	<u>37,268.57</u>	<u>0.00</u>	<u>37,268.57</u>
Total ASSET ACCOUNTS	37,268.57	0.00	37,268.57
EQUITY ACCOUNTS			
Club Retained Earnings	45,716.80	0.00	45,716.80
NET INCOME	-8,448.23	0.00	-8,448.23
Total EQUITY ACCOUNTS	<u>37,268.57</u>	<u>0.00</u>	<u>37,268.57</u>
Total LIABILITIES & EQUITY	<u>37,268.57</u>	<u>0.00</u>	<u>37,268.57</u>

Rotary Club of Fairmont Profit and Loss

January 01, 2024 through January 31, 2024

ORDINARY INCOME/EXPENSE

INFLOWS

New Member Fees	100.00
Club Member Dues	1,598.50
Club Member Meals	2,905.00
Guest Meals	42.50
Overpayment	0.00
50-50 Drawing	216.00
Dues collected for RI	865.80
Dues collected for DISTRICT	577.20
RI Foundation Contributions	1,125.00
Flag Subscriptions	110.00
Interest Income	5.16

Fundraiser

Night at the Races	80.00
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Total Fundraiser	80.00
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Total INFLOWS	7,625.16
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OUTFLOWS

Dues paid to RI	2,274.25
Dues paid to District	0.00
RI Foundation Payments	4,300.00
Bad Debt/Write-offs	0.00
Bank Fees	0.00
Bank Charges -- CC Clearing	0.00
Charitable Contribution Expenses	5,552.26
Flag Project	0.00
Gift Expenses	108.25
Meals Expense	136.23

Office Expense

Dues and Subscriptions	342.40
Business License	0.00

Total Office Expense	342.40
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Training Expense	35.00
Travel Expense	0.00

Professional Fees

Legal Fees	0.00
Accounting	3,325.00

Total Professional Fees	<u>3,325.00</u>
Utilities Expense	0.00
Fundraiser	
Night at the Races	<u>0.00</u>
Total Fundraiser	0.00
Other Expense	<u>0.00</u>
Total OUTFLOWS	<u>16,073.39</u>
NET INCOME	<u>-8,448.23</u>