

District 7360 Operating Budget

Key Assumptions - 68 Clubs and 2,250 Members

		Wright	Stull	Bennett	Bennett	Hornby	Hornby	Drukker	Drukker
		2020-21	2019-20	2018-19	2018-19	2017-18	2017-18	2016-17	2016-17
Revenue		Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget
4 Way Speech Contest	Break Even	\$4,000	\$4,400	\$3,600	\$4,400	\$4,630	\$4,400	\$4,194	\$4,400
AG Training from RI		\$0	\$0	\$0	\$0	\$0	\$0		\$2,000
District Conference Income		\$40,000	\$45,000	\$20,990	\$45,000	\$41,824	\$45,000	\$40,085	\$45,000
District Designated Funds		\$119,456							
District Dues @ \$40 per member	Increase of \$6 to \$40/member x 2,250 Members	\$90,000	\$80,682	\$76,578	\$79,200	\$80,786	\$81,600	\$79,200	\$83,200
Dist.Training Assembly @ \$50 club (for first 2 members) & Ads	20 members beyond first 2 * \$20 each	\$3,800	\$3,550	\$3,785	\$3,650	\$3,370	\$2,590	\$2,340	\$2,590
Foundation Dinner Income - 50/50, Raffle, Auction, Tickets	Break Even, Assume 100 tickets * \$50	\$35,000	\$17,500	\$31,085	\$17,500	\$10,625	\$17,500	\$13,300	\$17,300
Installation Income	Break Even, Assume 75 * \$40	\$3,000	\$3,500	\$2,838	\$3,500	\$4,565	\$3,500	\$2,360	\$2,500
One Rotary Summit /Foundation Summit	Break Even, 50 attendees at \$20 each	\$1,000	\$1,750	\$500	\$1,750	\$460	\$3,500		
PETS (Assessment @ \$200 per club & Program Ads)	Increase of \$25 over 2019-20; Assume 68 clubs	\$14,000	\$12,425	\$12,500	\$10,950	\$15,809	\$11,100	\$13,070	\$7,400
Rotary Merchandise		\$2,000		\$357		\$2,704		\$1,417	
RYLA Income		\$22,000	\$32,390	\$21,860	\$32,390	\$23,605	\$29,843	\$27,323	
Seminars Assessment @ \$50 per club (2 members) if needed		\$3,400	\$3,550	\$0	\$3,650	\$1,825	\$2,220	\$1,920	\$2,220
Youth Exchange Income		\$54,000	\$76,886	\$49,080	\$72,900	\$69,674	\$72,900	\$91,260	
Other Income (Program Ads now credited to Events)	Prev included Merchandise and program Ads	\$0	\$5,500	\$0	\$5,500	\$460	\$5,500		
Reserves - Interest and Gains/Loss	Vanguard U.S. Government Bond Fund	\$1,500	\$1,500	\$6,235	\$1,500	-\$2,919	\$1,500	\$3,350	\$1,200
Total - Revenue		\$393,156	\$288,633	\$229,408	\$281,890	\$257,417	\$281,153	\$279,819	\$167,810
		2020-21	2019-20	2018-19	2018-19	2017-18	2017-18	2016-17	2016-17
Expenses		Budget	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Badges & Engraving	District Officers & Committee Chairs	\$400	\$250	\$0	\$250	\$202	\$250	\$494	\$1,000
Bank Charges (including credit card and PayPal fees)		\$800		\$756		\$1,008		\$207	
Condolence Fund		\$500	\$500	\$100	\$500	\$0	\$500	\$0	\$500
District Administration	\$10/hour	\$2,500	\$4,000	\$731	\$4,000	\$1,450	\$4,000	\$2,150	\$5,000
District Database (DaCdb)		\$2,500	\$2,200	\$2,435	\$2,200	\$2,435	\$2,200	\$2,785	\$2,200
District Newsletter	\$10/hour	\$2,400	\$2,400	\$1,838	\$2,400	\$2,513	\$2,400	\$2,555	\$1,500
Dist. Secretary Expenses	Postage, ink, envelopes	\$350	\$300	\$399	\$300	\$10	\$300	\$317	\$300
Dist. Treasurer Expenses	Postage, ink, envelopes	\$300	\$660	\$122	\$660	\$448	\$660	\$19	\$300
GoToMeeting	Previously under Finance Committee	\$165	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Indemnity Bond (treasurer)	3 year bond, paid every 3rd year	\$0	\$600	\$0	\$0	\$0	\$0	\$610	\$600
Recognition	PDG Pin & Plaque	\$500	\$500	\$0	\$500	\$0	\$500	\$172	\$500
RI Annual Theme Banners/Pins		\$3,500	\$3,500	\$3,506	\$3,500	\$3,014	\$2,500	\$1,681	\$1,500
RI annual fee	District Expense only	\$1,200	\$1,200	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
Rotary Merchandise		\$1,500	\$2,500	\$161	\$2,500	\$3,294	\$2,500	\$0	\$0
Total - District Administration Expenses		\$16,615	\$18,610	\$11,047	\$18,010	\$15,574	\$17,010	\$12,190	\$14,600
District Grants		\$55,000							
Global Grants		\$40,565							
Peace Scholarship		\$0							
Polio Plus (20%)		\$23,891							
Total - District Designated Funds		\$119,456							
DG misc. expenses	Maximum (by receipt)	\$2,750	\$2,750	\$2,750	\$2,750	\$2,462	\$2,750	\$0	\$2,750
DGE misc. expenses	Maximum (by receipt)	\$2,250	\$2,250	\$1,379	\$2,250	\$1,940	\$2,250	\$2,250	\$2,250
DGN misc. expenses	Maximum (by receipt)	\$750	\$750	\$552	\$750	\$1,500	\$750	\$0	\$750
District Trainer	Maximum (by receipt)	\$200	\$300	\$100	\$300	\$0	\$300	\$0	\$300
Total - District Leadership Expenses		\$5,950	\$6,050	\$4,781	\$6,050	\$5,903	\$6,050	\$2,250	\$6,050
AG Training + PETS Hotel \$300 subsidy by receipt		\$4,000	\$4,000	\$5,000	\$5,000	\$4,069	\$800	\$4,012	\$800
Board of Directors & College of Governors	coupled with foundation and conference	\$800	\$1,300	\$0	\$1,300	\$481	\$1,300		\$1,500
District Assembly Expenses	Break even	\$3,800	\$3,550	\$791	\$3,650	\$1,886	\$2,590	\$4,079	\$2,590
Foundation Dinner	Break even	\$35,000	\$17,500	\$30,156	\$17,500	\$9,886	\$17,500	\$13,521	\$17,300
Installation Dinner	Break even	\$3,000	\$3,500	\$5,547	\$2,500	\$3,882	\$2,500	\$2,249	\$2,500
Mid-Year Presidents Meetings	Prior to Foundation Dinner	\$0	\$0	\$0	\$0	\$0	\$0		\$500
PETS Alliance		\$1,000	\$0	\$0	\$0	\$0	\$0		\$0
PETS Expenses (Planned Subsidy of \$3200 19-20; \$5,000 18-19)	Planned subsidy of \$1,000 2020-21	\$15,000	\$15,800	\$14,107	\$15,950	\$15,601	\$14,775	\$20,636	\$7,400
One Rotary Summit	Break even	\$1,000	\$1,750	\$715	\$1,750	\$505	\$3,500		
Projector Purchase									
RI President Visit									
Seminars	Break even	\$3,400	\$3,550	\$0	\$3,650	\$2,164	\$2,220	\$2,653	\$2,220
Total - District Meetings Expenses		\$67,000	\$50,950	\$56,315	\$51,300	\$38,474	\$45,185	\$47,148	\$34,810
District Conference	Planned Subsidy of \$15,000 Unchanged	\$55,000	\$60,000	\$40,696	\$60,000	\$76,862	\$60,000	\$56,195	\$60,000
District Conference AGs, Sec & Treas \$250 by receipt		\$4,500	\$4,000	\$2,531	\$3,300	\$4,194	\$3,300	\$3,300	\$3,300
District Conf Future Year Advance Deposit		\$0	\$1,000		\$1,000		\$1,000		\$1,000
District Picnic		\$0	\$0	\$0	\$0	\$0	\$0	\$522	\$600
Rotaract / Interact Scholarships to Conference		\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000	\$1,000	\$1,000
RI Rep at District Conference 2020	Room and Meals	\$1,200	\$1,200	\$511	\$1,200	\$1,028	\$1,200	\$1,650	\$1,200
Total - District Events Expenses		\$62,700	\$68,200	\$43,738	\$67,500	\$84,084	\$67,500	\$62,667	\$67,100
Accountant Expenses	Tax Return	\$100	\$100	\$0	\$100	\$0	\$100	\$0	\$100
Council on Legislation	2019-20	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0
Extension Committee		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200
Finance Committee	Previously included GoToMeeting	\$50	\$500	\$351	\$500	\$351	\$550	\$0	\$550
Foundation Committee	PHS Gathering at Foundation Dinner & Conferenc	\$500	\$1,500	\$0	\$1,500	\$0	\$1,500	\$0	\$1,000
Information Technology Committee	New projector 2019-20	\$0	\$800	\$0	\$500	\$81	\$500	\$0	\$1,500

Membership Committee (assumes approval of board)		\$500	0	\$0	\$500	\$0	\$0	\$0	\$0
Nominating Committee	DG 2019-20	\$300	\$300	\$326	\$300	\$0	\$300	\$326	\$300
Polio		\$250	\$500	\$0	\$0	\$0	\$500	\$0	\$0
Public Image		\$500	\$700	\$0	\$500	\$460	\$3,000	\$0	\$3,000
Training Committee (assumes approval of Board)		\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total - Committees Expenses		\$2,700	\$4,400	\$677	\$4,400	\$891	\$6,450	\$326	\$6,650
Youth Exchange Expenses	Planned \$16,000 Subsidy (\$18,000 for 2016-17)	\$70,000	\$92,886	\$70,976	\$88,900	\$99,611	\$88,900	\$87,662	
Rotary Youth Leadership Awards (RYLA)	Planned \$2,000 Subsidy	\$24,000	\$33,025	\$24,359	\$33,025	\$25,989	\$31,843	\$8,453	
4 Way Speech Contest	Break Even	\$4,000	\$4,400	\$3,539	\$4,400	\$3,601	\$4,000	\$3,927	
Rotaract Committee		\$250	\$500	\$0	\$500	\$0	\$500		\$500
Interact Committee		\$250	\$500	\$0	\$500	\$0	\$500		\$500
Total - District Youth Services Expenses		\$98,500	\$131,311	\$98,874	\$127,325	\$129,202	\$125,743	\$100,042	\$1,000
Zone 33-34		Zone 33-34	Zone 33-34	Zone 28-29	Zone 28-29	Zone 28-29	Zone 28-29	Zone 28-29	Zone 28-29
DG Expenses	RI Convention subsidy	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$2,532	\$3,500
DG Expenses	Zone Institute Expense	\$2,000	\$2,500	\$3,355	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
DGE Expenses	Zone Institute Expense	\$2,000	\$2,500	\$3,990	\$2,500	\$2,367	\$2,500	\$2,500	\$2,500
DGN Expenses	Zone Institute Expense	\$2,000	\$2,500	\$4,469	\$2,500	\$2,500	\$2,500	\$2,284	\$2,500
District Trainer	Zone Institute Expense	\$1,000	\$1,800	\$1,372	\$1,800	\$1,720	\$1,800	\$0	\$1,800
District Foundation Chair	Zone Institute Expense	\$1,000	\$1,800	\$0	\$1,800	\$1,729	\$1,800	\$1,331	\$1,800
Emerging Leaders (3 @ \$1,000 max each)	Zone Institute Expense	\$3,000	\$4,000	\$3,447	\$0	\$3,519	\$4,000	\$3,621	\$4,000
Membership Chair	Zone Institute Expense	\$1,000	\$1,800	\$897	\$0	\$526	\$1,800	\$1,382	\$1,800
Public Image Chair	Zone Institute Expense	\$1,000	\$1,800	\$1,800	\$0	\$460	\$0	\$0	\$0
RI Director - Nominating Committee	Every 2 years	\$500	\$0	\$0	\$500	\$0	\$0	\$0	\$0
Zone Dues		\$500	\$0	\$500	\$0	\$500	\$0	\$0	\$0
					Zone 33-34				
DG Zone Institute Expense					\$2,250				
DGE Zone Institute Expense					\$2,250				
DGN Zone Institute Expense					\$2,250				
District Trainer					\$1,800				
Public Image Chair					\$1,800				
Membership Chair					\$1,800				
Emerging Leaders (4)					\$4,000				
Foundation Chair					\$0				
Total - RI Meetings Expenses	All should be maximum not to exceed amounts	\$17,500	\$22,200	\$23,330	\$31,250	\$19,320	\$20,400	\$16,149	\$20,400
Contingency Fund		\$1,000			\$1,000		\$4,550		\$4,550
Total Expenses		\$391,421	\$301,721	\$238,764	\$306,835	\$293,447	\$292,888	\$240,773	\$155,160
	Total Income/Loss	\$1,735	-\$13,088	-\$9,356	-\$24,945	-\$36,030	-\$11,735	\$39,046	\$12,650