**Rotary District 6960 Finance Committee Minutes**

**Via Zoom Conference December 18, 2023**

**PRESENT:**

Richard Hall-Chairman Kerri Goldsmith

Cindy Cedeno Kelsey Mitchell

Alfred Current Craig Olson

Jerry Hall Gerard Sola

Judy Hammond Dennis Wallace

Jim Hinck

**Richard Hall**, Chairman called the meeting to order at 7:01 PM. Quorum was established.

**Minutes** for November 14, 2023, were emailed to members.

-Craig Olson made a motion to approve the minutes. Jerry Hall second. Motion passed.

**Financial Statement**

-Richard Hall gave an overview of financials as of November 30, 2023.

District Grant Account—Balance is $201,208.00. A $5000 District Grant that was

prefunded. Cindy Cedeno will administer funding as grants are executed.

One grant was completed.

Youth Exchange—Balance is $13,088.00.

Collected $10,00 in club sponsor fee. $17,325.00 was expended for managing fee to administer the program. They are running at a deficit of $7,325.57.

The Share Committee approved $30,000 for youth services, $10,000 each for RYE, RYLA, and S4TL. The Transfer has not been made yet.

Total monies--$196,827.70

Main Operating Account—$93,444.00

CD reserve monies--$103,383.77

-Richard Hall did a review of the P&L. Nothing unusual with this report. PETS budget is $60,000. District Conference budget is $30,000.

-Kelsey asked that an extra column be added to see the whole year’s budget.

-Kelsey Mitchell made a motion to approve the Financial Reports through November 39, 2023. Craig Olson second. Motion passed.

**Unfinished Business:**

RYE Debit Card to pay expenses. Richard has the debt card and he will reach out to RYE Treasurer, Joel Miller, to explain how this will work. Charges will have to be approved by DG Alfred or Richard. Prior to actually making the charges.

**New Business:**

IRS Form 990 FYE for our District June 30, 2022 has been prepared by Jack Pohlman,CPA. It will be filed electronically.

Next meeting will be Tuesday, January 16, at 7:00 PM Via Zoom. Kelsey will present her budget.

With no further business, a motion was made to adjourn, and second. Motion passed.

The meeting adjourned at 7:16 pm.

Respectfully submitted,

Judy Hammond

Judy Hammond

District 6960 Secretary