Rotary District 6960 Finance Committee Minutes

Via Zoom Conference November 14, 2023

**PRESENT:**

Richard Hall-Chairman Craig Olson

Cindy Cedeno Kelsey Mitchell

Alfred Current Neil Snyder

Jerry Hall Gerard Sola

Judy Hammond

**Richard Hall**, Chairman called the meeting to order at 7:03 PM.

Quorum was established.

**Minutes** for October 16, 2023, were emailed to members.

-Craig Olson made a motion to approve the minutes. Jerry Hall second. Motion passed.

**Financial Statement**

-Richard Hall gave an overview of financials as of October 31, 2023.

District Grant Account—Balance is $206,212.00. No activity. Cindy Cedeno will administer funding as grants are executed.

Youth Exchange—Balance is $14,432.00.

Collected $10,00 in club sponsor fee. $15,982 was expended for managing fee to administer the program.

The Share Committee approved $30,000 for youth services, $10,000 each for RYE, RYLA, and S4TL. The Transfer has not been made yet.

Total monies--$203,805.00

Main Operating Account—$100,421.00

CD reserve monies--$103,383.77

Richard Hall did a review of the P&L. Expenses are under budget and total income is over budget.

-Neil Snyder made a motion to approve the Financials. Craig Olson second. Motion passed.

**Unfinished Business:**

RYE Credit/Debit Card to pay expenses. Richard investigated with the bank for a credit card and he was not sure it was a good idea. The debit card would be a better idea. It would be issued under Rotary International with Richard’s name on it. It would be tied to RYE account. Richard is treasurer and he would monitor the account.

After discussion, Neil made a motion to get a debit card and use the prepayment link and approval by DG and Treasurer prior to making the charge. Craig Olson second. After much discussion, Kelsey made a motion to get a debit card for RYE that Richard controls and RYE must submit a prepayment form in order to get expenses put on the debit card. Two cards to be issued, one for the Treasurer and one for the DG. Craig second. Motion passed.

**New Business:**

None

Next meeting will be December 18, 2023, at 7:00 PM Via Zoom.

With no further business, a motion was made to adjourn, and second. Motion passed.

The meeting adjourned at 7:28 pm.

Respectfully submitted,

Judy Hammond

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District 6960 Secretary