**Rotary District 6960 Finance Committee Minutes**

**Via Zoom Conference March 18, 2024**

**PRESENT:**

Richard Hall-Chairman Jim Hinck

Alfred Current Cindy Cedeno

Kerri Goldsmith

Jerry Hall

Judy Hammond

**Richard Hall**, Chairman called the meeting to order at 7:01 PM. Quorum was established.

**Minutes** for February 19, 2024, were emailed to members.

-Jim Hinck made a motion to approve the minutes. Kerri Goldsmith second. Motion passed.

**Financial Statement**

-Richard Hall gave an overview of financials as of February 29, 2024

**District Grant Account**—Balance is $186,204.00

Cindy Cedeno said we have reimbursed two grants.

**Youth Exchange**—Balance is $2,024.13

**Main Operating Account**-4107—$141,258.49

CD reserve monies- 2353-- $23,384.75

5/3 CD Acct-- $80,000.00

Jim Hinck asked if there was a possibility of moving some monies to a CD since the rates are good. Richard said that is something for the Governor Corps to discuss. Alfred has no objection to this.

There are 3 clubs that are in arrears on dues.

Expenses are significantly under at this point in time. Income is in line with what we have budgeted year to date.

Jim Hinck made a motion to approve. Kerri Goldsmith second. Motion passed.

**Unfinished Business:**

Rotary Foundation Gala-Stayed within budget and made a profit of $250.

Mike Pender, CPA, who conducted the Internal Audit for the District finances. We received his letter dated 2/26/2024 stating that there were no unusual transactions for the year 2023-2024.

**New Business:**

District Grant Account-$30,000.00 excess. We had a direct transfer of $204,718.00 from the Rotary Foundation that went into our District Grant Account. We need to spend that money on District Projects, or we must send it back.

The 4 Youth Services areas requested $40,000 from the Share Committee and received $30,000. RYLA used $9,950. S4TL $7,500. RC of Punta Gorda is putting on an Interact conference April 27th  to bring all Interact Clubs together. Any monies left we could leverage it as a contribution to Polio.

Alfred has been working with DACDB to put a button for the Grants Application form under the District.

Next meeting will be Tuesday, April 15, at 7:00 PM Via Zoom.

With no further business, a motion was made to adjourn, and second. Motion passed.

The meeting adjourned at 7:25 pm.

Respectfully submitted,

Judy Hammond

Judy Hammond

District 6960 Secretary