**Rotary District 6960 Finance Committee Minutes**

**Via Zoom Conference January 16,2024**

**PRESENT:**

Richard Hall-Chairman Kerri Goldsmith

Cindy Cedeno Kelsey Mitchell

Alfred Current Craig Olson

Jerry Hall Gerard Sola

Judy Hammond Dennis Wallace

Neil Snyder

**Richard Hall**, Chairman called the meeting to order at 7:00 PM. Quorum was established.

**Minutes** for December 18, 2023, were emailed to members.

-Craig Olson made a motion to approve the minutes. Jerry Hall second. Motion passed.

**Financial Statement**

-Richard Hall gave an overview of financials as of December 31, 2023.

District Grant Account—Balance is $201,206.00. A $5000 District Grant that was

prefunded. Cindy Cedeno will administer funding as grants are executed.

One grant was completed.

Youth Exchange—Balance is $9871.26.

Collected $10,00 in club sponsor fee. $20,087.00 was expended for managing fee to administer the program. They are running at a deficit of $10542.00 for July-December.

Main Operating Account—$202,990.00

CD reserve monies-- $103,383.77

Checking-- $99,605.00 at the end of December

Income is in line with what we have budgeted year to date.

Craig Olson made a motion to approve the Financial Reports through December 31, 2023. Kerry Goldsmith second. After much discussion, the approval of the financials will be tabled until financial reports are revised. Craig Olson withdrew his original motion and made a motion to table this until next month, Kerry Goldsmith seconded the motion. Motion passed

**Unfinished Business: None**

**New Business:**

Richard said we should review annually who has debit cards. Update the Florida Corporate Annual Report is current. DG Alfred said that the governor would control access to the storage unit through the app. It is a way to know who accesses the storage unit.

DGE Kelsey gave an overview of her budget for July 1, 2024 through June 30, 2025.

It is based on current membership numbers.

-Reviewed projections for income and expenses.

-Contributions to Zone. Historically give $5000 out of DDF to zone. I propose to give it out of District budget instead. $1500 out of District Budget. Give a total of $4500 total out of District Budget

See attached budget.

Motion to approve proposed budget so it can be sent out to the President-Elects.

Neil Snyder made a motion to approve, Craig Olson seconded. Motion passed.

Next meeting will be Tuesday, February 19, at 7:00 PM Via Zoom.

With no further business, a motion was made to adjourn, and second. Motion passed.

The meeting adjourned at 7:34 pm.

Respectfully submitted,

Judy Hammond

Judy Hammond

District 6960 Secretary