Rotary District 6960 Finance Committee Minutes

Via Zoom Conference

December 15, 2022

**PRESENT:**

Don Snyder – Chairman James Hinck

Alfred Current Andy Lyman

Jerry Hall Joel Miller

Richard Hall Kelsey Mitchel

Judy Hammond Neil Snyder

**ABSENT:**

Craig Olson

Don Snyder, Chairman called the meeting to order at 6.03 PM

Quorum was established

Minutes for May 24, 2022, were emailed to members.

Neil Snyder made a motion to approve the minutes as corrected. Andy Lyman second. Motion passed.

**Review Treasurer’s Reports:**

Chairman Don Snyder presented the following Financial Reports as of November 30, 2022.

* Main Checking Account - $79,221.82
* Youth Exchange - $6,336.42
* District Simplified Grants - $235,290.50
* Money Market Account - $101,404.43
* Profit & Loss Review

**Old Business:**

Andy Lyman asked about financials that needed to be presented at District Assembly in April. They need to be prepared by March 1st to be approved by the Club Presidents. The PE’s approve Alfred’s budget.

**New Business:**

Neil thanked Don for his service. Don Snyder said they would start transition to Richard Hall in the next few months.

Don stated that dual signatures on checks have not been an issue for the first 2 years of his tenure since Andy lived close by.  However, he is not a signor this fiscal year and the nearest signor is 30 minutes away.  It was discussed having a $500 threshold for a second signature.

Debit card has been used without 2 signatures.  All checks require 2 signatures now.

Neil suggested having a proxy signature. We have 4 signors on the accounts now.

Alfred made a comment that we need to start having the signature cards started. Don said he would start that process the first of June 2022.

With no further business, Andy moved to adjourn, Alfred second. Motion passed.

Meeting adjourned at 6:24 pm.

Respectfully submitted,

Judy Hammond, Secretary