

special investment, which would develop an interest bearing program, should provide supportive aid to deserving students in the future. The club was encouraged to increase the principal amount in the future such that the scholarship fund could maintain student needs in an inflationary economy. Rolfe Duggar, past District Governor and a practicing attorney handled the estate for the Fantz family and can respond to additional inquiries regarding the establishment of the fund, should any member be interested further.

FRED C. FANTZ SCHOLARSHIP FUND

Upon the death of Mr. Fred C. Fantz in 1972, his will provided that a portion of his estate be given to the Rotary Club of St. Petersburg West to provide scholarships for local needy students. Mr. Fantz was a Rotarian prior to his death. The funds were to be presented to the club in an annual allotment and, upon the death of his wife, Burdina L. Fantz, the remainder of the gift was to be donated. On October 12, 1972, the Board directed that the Treasurer open a special savings account for the scholarship fund and that the funds be used for local students only as requested by Mrs. Fantz. The Fantz family also asked that this money be used as seed money and that a part of the fund's interest be returned to grow while the remainder, aided by donations from the current year members, be distributed.

On March 15, 1973, the Board, upon recommendation of the scholarship committee, directed that the scholarship fund would initially be used at four institutions in our area and that each recipient would be asked to sign a scholarship receipt form outlining the purpose as well as encouragement to pay back any funds in the future if possible. Several recipients have returned funds. The four institutions were USF Bayboro Campus, Eckerd College, Stetson College of Law and the Pinellas Vocational Technical Institute. In 1977, after Mrs. Fantz' death, the club received the remaining amount as part of her estate which was filed in September of that year. Since Mrs. Fantz left a stated percentage of her estate by the Club, the total gift was over \$11,000. At that time, F. D. (Don) Fantz, who was personal representative for his mother's estate, indicated to the club of his parents' wishes that a