

THE LAFAYETTE ROTARY CLUB

AUGUST 11, 2020

THIS WEEK DANTZ FRAZER HAS THE PROGRAM

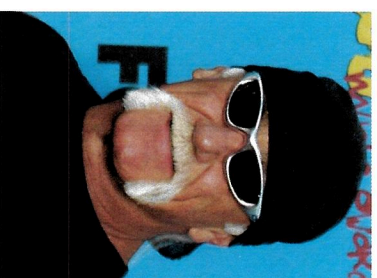
Today in History

[1950](#) [Ethel Rosenberg](#) testifies before grand jury on allegations of spying for the Soviet Union

[1978](#) Funeral of Pope [Paul VI](#) held in the Vatican

[1989](#) Voyager 2 discovers 2 partial rings of Neptune

| | | |
|-----|----|------------------|
| AUG | 18 | PHILIP GIPSON |
| | 25 | DORI HARMON |
| SEP | 1 | BUSINESS MEETING |
| | 8 | TBD |
| | 15 | SID LOCKHART |
| | 22 | LEWIS LOWE |
| | 29 | CALVIN MILFORD |
| OCT | 6 | DAVID OWEN |
| | 13 | KEN SEALY |
| | 20 | FAYE SEROYER |
| | 27 | DIANE SHERRIFF |
| NOV | 3 | ALLEN TUCKER |
| | 10 | MAC TUCKER |
| | 17 | STANLEY TUCKER |
| | 24 | MERILYN VINES |



Famous Birthday:
Terry Eugene Bollea, better known by his ring name Hulk Hogan, is an American retired professional wrestler, actor, television personality, entrepreneur, and musician. According to IGN, Hogan is "the most recognized wrestling star worldwide and the most popular wrestler of the 1980s".

LAFAYETTE ROTARY CLUB
2020-2021

President..... Dr. John Caldwell
President Elect..... Abbey Adams
Secretary-Treasurer..... Josh Yerta
Sgt At Arms..... Mac Tucker
Past President..... Diane Sherriff

Directors:
 Allen Tucker
 Dantz Frazer
 Lewis Lowe
 Steve Wheeler
 T.R. Clark
 Stanley Tucker
 Butch Busby
 Chris Busby

Club Bulletin..... Josh Yerta

Membership..... Stanley Tucker

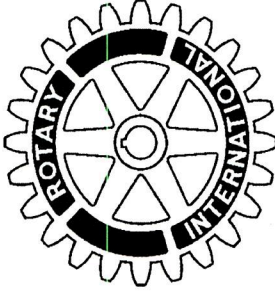
Weekly Program..... Chris Busby

OBJECT OF ROTARY

The object of Rotary is to encourage and foster the ideal of service as a bias of worthy enterprise and, in particular, to encourage and foster:

- First. The development of acquaintance as an opportunity for service;
- Second. High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying by each Rotarian of his occupation as an opportunity to serve society;
- Third. The application of the ideal by service by every Rotarian to his personal, business, and community life;
- Fourth. The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional men and women united in the ideal of service.

OVER 75 YEARS SERVICE
 1937 – 2020



HE PROFITS MOST

WHO SERVES BEST

DIRECTORY OF ROTARY CLUBS

| TIME | CLUB | PLACE |
|--------------|--------------------|---|
| Mon. 7:00 | Lee County Sunrise | Tenda Chick Auburn |
| Tues. 12:00 | Alex City | Jake's Rest |
| Mon. 12:00 | Montgomery | RSA Activity Center |
| Tues. 12:00 | Opelika | Saugahatchee Country Club |
| Tues. 12:00 | LaFayette | LaFayette First Baptist Church-Fellowship Hall. |
| Wed. 11:15 | Columbus | Conv. & Trade Center |
| Wed. 11:30 | LaGrange | Highland Country Club |
| Wed. 12:00 | Auburn | Saugahatchee Country Club |
| Wed. 12:30 | Tuskegee | Torch 85 Restaurant |
| Thurs. 11:00 | West Point | Lanett Sr. Ctr |
| Thurs. 12:00 | Montgomery Capital | Wynlakes Golf & Country Club |
| Thurs. 12:00 | Roanoke | Gedney's |
| Fri. 11:00 | Newnan | Newnan Country Club |

ALL TIME CST

THE 4-WAY TEST

of the things we think, say, or do:

1. Is it the TRUTH?
2. Is it FAIR to all concerned?
3. Will it build GOODWILL and BETTER FRIENDSHIPS?
4. Will it be BENEFICIAL to all concerned?

PROPERTY VALUE TRENDS

RESIDENTIAL

RESIDENTIAL PROPERTY VALUES IN CHAMBERS COUNTY FROM 1/2018 TO 8/2020

| PERIOD | # OF SALES | AVERAGE SALE PRICE | AVERAGE DOM |
|-------------------|------------|--------------------|-------------|
| 01/2020 – 08/2020 | 70 * | \$111,751 | 110 |
| 01/2019 – 01/2020 | 87 | \$113,589 | 105 |
| 01/2018 – 01/2019 | 74 | \$117,775 | 83 |

* 58% OF TIME BUT 80% OF 2019 & 95% OF 2018

RESIDENTIAL PROPERTY VALUES IN LEE COUNTY FROM 1/2018 TO 8/2020

| PERIOD | # OF SALES | AVERAGE SALE PRICE | AVERAGE DOM |
|-------------------|------------|--------------------|-------------|
| 01/2020 – 08/2020 | 1,520 * | \$278,966 | 87 |
| 01/2019 – 01/2020 | 2,214 | \$268,910 | 91 |
| 01/2018 – 01/2019 | 2,237 | \$258,212 | 77 |

* 58% OF TIME BUT 69% OF 2019 & 68% OF 2018

RESIDENTIAL PROPERTY VALUES IN AUBURN COUNTY FROM 1/2018 TO 8/2020

| PERIOD | # OF SALES | AVERAGE SALE PRICE | AVERAGE DOM |
|-------------------|------------|--------------------|-------------|
| 01/2020 – 08/2020 | 942 * | \$298,605 | 86 |
| 01/2019 – 01/2020 | 1,393 | \$292,042 | 89 |
| 01/2018 – 01/2019 | 1,504 | \$276,631 | 74 |

* 58% OF TIME BUT 68% OF 2019 & 63% OF 2018

QUESTION OF IMPACT OF COVID ON RESIDENTIAL SALES

CHAMBERS COUNTY 2020 SALES

| PERIOD | # OF SALES | AVERAGE SALE PRICE |
|---------|------------|--------------------|
| 01 – 02 | 8 | \$139,325 |
| 02 – 03 | 7 | \$101,429 |
| 03 – 04 | 9 | \$78,204 |
| 04 – 05 | 10 | \$124,980 |
| 05 – 06 | 10 | \$115,050 |
| 06 – 07 | 14 | \$124,671 |
| 07 – 08 | 13 | \$105,646 |

LEE COUNTY 2020 SALES

| PERIOD | # OF SALES | AVERAGE SALE PRICE |
|---------|------------|--------------------|
| 01 – 02 | 139 | \$284,180 |
| 02 – 03 | 190 | \$283,934 |
| 03 – 04 | 206 | \$256,475 |
| 04 – 05 | 199 | \$280,000 |
| 05 – 06 | 214 | \$287,808 |
| 06 – 07 | 279 | \$282,196 |
| 07 – 08 | 306 | \$276,204 |

LAND

The table below shows comparable sale pairings for an indication of a change in value of agricultural properties in Chambers County.

| Sale Date 1 | Sale Date 2 | Per Acre Sale Price 1 | Per Acre Sale Price 2 | # of Months | Monthly Rate of Change |
|-------------|-------------|-----------------------|-----------------------|-------------|------------------------|
| 11/12 | 2/20 | \$1,755 | \$2,131 | 87 | 0.22% |
| 6/14 | 1/20 | \$2,333 | \$2,987 | 66 | 0.38% |
| 1/15 | 6/20 | \$927 | \$1,263 | 65 | 0.48% |
| 2/15 | 7/20 | \$1,404 | \$2,052 | 65 | 0.59% |

The first pairing is from a sale of the same property in northern portion of the county. February 2020 purchase was made by a real estate professional out of Randolph County.

The second pairing is of properties located in northeastern portion of the county within ½ mile of the other. The January 2020 sale has is slightly lower in acreage which indicates the rate is slightly higher than average.

The third pairing is of similar sized properties with little developmental potential and Highest and Best Use for timber production.

The fourth pairing is of timberland properties, each over 700 acres and located in the southern portion of the county. The July 2020 sale has better frontage which indicates the rate is slightly higher than average.

There is thought to be a relationship between the value of land and the value of the products produced on that land. The Producers Price Indexes (PPI) for Farm, Wood and Lumber, and Pulp, Paper and Allied Products were analyzed for a rate of change. The table below shows the CPI and PPI by product with the change in rates over the last ten years.

| Price Index | June - 2010 | June – 2020 | Monthly | Annual |
|--------------------------------|-------------|-------------|---------|--------|
| South Urban, All Items | 211.232 | 247.223 | 0.131% | 1.57% |
| Farm Products | 141.6 | 144.1 | 0.015% | 0.18% |
| Pulp, Paper, & Allied Products | 237.5 | 259.0 | 0.072% | 0.86% |
| Lumber and Wood Products | 195.7 | 241.7 | 0.176% | 2.11% |

