

ROTARY INTERNATIONAL DISTRICT 6860

DISTRICT BLOCK GRANT – 2020 - 2021

FINANCIAL ASSESSMENT REPORT

We conducted a financial assessment of the District 6860 Grant Fund for the year 2020-2021 in accordance with the requirements of The Rotary Foundation District Qualification Memorandum of Understanding, including the following procedures:

We discussed the District 6860 Grant Fund procedures with the District Treasurer, Garry Rosenburger, and the District Grants Chair, Kathy Brunot.

We reviewed the District Grant Report checking the grant descriptions and amounts. We noted that one of the descriptions was incorrect and pointed it out to the District Grants Chair.

We reviewed the District 6860 Grant Fund bank statements for the year under review.

We selected six grants at random and reviewed the detail reports and supporting documentation provided by the clubs. Two of the six did not include copies of the checks issued in connection with the grants and only one of the six included a copy of the back of the checks. We recommend that grant documentation include copies of the front and back of all checks issued in connection with the grant.

During our assessment, nothing came to our attention, other than the items noted above, that would indicate that the District 6860 Grant records and procedures are not in accordance with The Rotary Foundation District Qualification Memorandum of Understanding requirements.

District 6860 Grants Audit Committee

Bill Ross, Shades Valley, Chair

Doug Crump, Tuscaloosa Morning

January 24, 2022

Foundation Report Update: Ryan Stallings, DRFC		
50% of Annual Fund 2018-2019	\$	190,760.01
50% of Available Endowment Fund Earnings	\$	5,944.24
Carry Forward 2020-2021	\$	65,887.09
Sub total	\$	262,591.34
Less Transfer for Kentucky Tornado Relief	\$	(5,000.00)
Total DDF Available	\$	257,591.34
DG2224203 - District Block Grant 6860	\$	(98,260.00)
GG2123832 - Safe Water For Quito: B 'ham Sunrise -25,000 people	\$	(25,600.00)
GG2126048 - Cancer Hospital Brazil - Multiple districts - Ken S.	\$	(15,000.00)
GG2231903- Girls Toilet Block India: Memorial Project (Kentucky)	\$	(5,000.00)
Sub Total Grant Funding	\$	143,860.00
DG2199524 - Returned District Grant Funds	\$	4,883.00
Actual DDF Balance	\$	118,614.34
Committed DDF		
GG1991094 - Happy Schools India Project - Tuscaloosa	\$	(25,000.00)
Pending Allocation DDF		
GG2127815 - Rotary Family Health Days Nigeria (Dan Ryan)	\$	(2,500.00)
Allocated and Submitted for Polio Plus	\$	(38,152.00)
Allocated for Rotary Center for International Studies	\$	(25,000.00)
Uncommitted DDF Balance	\$	27,962.34

- The following is a summary of the District Grant Activities thus far for the current rotary year. In 2021-2022 the District was allocated \$98,260 for District Grants. After deducting \$2,000 for training and administration expense, and \$300 unallocated (not all clubs applied for the total amount available), \$95,960 was available for District Grants. There was a total of 40 projects including 2 joint projects being done by 30 clubs. The initial estimate on grant funds per club was \$2,840. However, after the application process ended, the number of clubs that applied was less than we anticipated, thus additional funds were available and an additional \$400 was offered to each club.
- The District Grant Audit Committee report for 2020-2021 is complete and is attached. There was nothing in this report that indicated Grant proceedings were not in accordance with the Rotary Foundation District Qualification Memorandum of Understanding Requirements. It was noted that two of the 6 samples pulled did not include copies of the checks issued, and only one included the back of the check. It is challenge for all 30 clubs to present everything as requested, but this will be a major point of emphasis in the grant trainings this year.

Mar 26
training
Apr 23