

**Rotary International District 6860
Winter Leadership Meeting
Finance Committee Meeting
February 3, 2017 1:00 pm
MINUTES**

Minutes of the District Finance Committee Meeting:

**PDG Jerry Shepherd, Finance Committee Chair
Mary Grace Evans standing in for Secretary Amy Golden**

Members Present:

PDG Jerry Shepherd, Committee Chair
DG Gary Andrew
Chuck Adams, District Treasurer
Bill Petty
PDG Dennis Brooks
PDG Bo Porter
DGE Sue Mitchell
Robert Adler
Dan Bundy
DGN Carol Argo
PDG John Valieant
Danny Cooner
PDG Martin Uptain
PDG Scott Stone
Don Wiginton
Don Hadden

Minutes of the Winter meeting of the Finance Committee

District Finance Chair Jerry Shepherd called the meeting to order at 1:04 pm.

DGN Carol Argo introduced next DG for 2019-2020 Bill Petty and presented DGND Badge.

Review and Approval of Fall Finance Committee

Shepherd asked to review minutes from Fall Leadership meeting.

**MOTION PDG Bo Porter moved for approval
DGE Mitchell second motion
Motion Carried**

Old Business:

DG Gary Andrew and Chuck Adams reviewed the Current Budget providing financial overview of status.

- **DG Andrew** shared that thus far Good financial shape. His allocation from RI is \$8, 810 that is the 70%, we have used \$5,940.59 so we have about \$3000 left to cover the 70% and we may get the next 30% around 4th quarter.

- Couple of issues – Cost of Foundation Dinner – When contracted we thought it was within budget ended up about \$1000 over what was budgeted. Trip to Evanston – Prices for everything have gone up and the trip went over the budgeted amount (over about \$1000)
- We are underspent on most of the other categories and should work out well by the end of the year.
- Chuck Adams has been collecting some of the 100 miles walk (\$30 per member). He has collected about \$20,000 to date. Fred McCallum (Birmingham Club) will be at the District meeting to present their check for over \$17,000. Overall goal at \$30 per member is \$100,000 for the polio plus program. Looking forward to presenting a check to RI President Germ.
 - There were 37 cases of polio last year. Good news reports through January zero, none reported yet this year.

District Treasurer Chuck Adams spoke to financial statements.

- Just over \$2,182 for Polio Campaign collected (correction from Andrews report). Some of the Clubs may have donated directly to RI (preferred method), but this is all that the Treasurer has collected. He does not have the actual total.
 - Shades Valley donated \$19,000 plus (\$10,000 from one individual)
- Over 200,000 in the bank should end the year strong.
- Currently have \$56,000 reflected income, but still have some significant expenses will fall between now and the end of the year.
- Four Clubs that have not paid for dues or PETS. Two owe for dues and PETS (Haleyville and Greater Shoals) while 2 clubs that have not paid PETS (Goodwater and Montevallo). All other fees from everyone have been paid for the year. Will send out statement for end of January.

PDG Bo Porter asked for clarification about two items over \$1000. **DG Andrew** said there are several items included in the budget that have not been paid in several years that should cover these added expenses. Andrew confirmed does not expect going into reserves.

DG Andrew Introduced Dr. Robert Adler from Florence to take the position of Youth Exchange Officer. He attended training in conference in Tulsa. Robert will be talking in District meeting about experience.

PDG Bo Porter asked what we did that generated polio plus t-shirts? **PDGF Andrew** explained that Clubs were offered for an additional \$10 above the \$30 for the polio campaign they could get a t-shirt. Adams had to pay for the printing. Ordered enough to cover order only (with just a couple of extra).

Chair Shepherd received a letter from PDG to make changes in budget allocation. There were no positives mentioned. Jerry would like to add description to district governor coming in. There are things that fall outside of DG year. One is the International Assembly. DGE has to order pens and gifts before they attend International Assembly. Expenses taken out of current DG budget. They only have to

get approval from DG prior to ordering. Historically not had problems. Requires cooperation by all three parties and the DG must make sure that reports are submitted on time to receive reimbursement. This should be part of training of DGE. **DGN Carol Argo** said this is currently being done. DG, DGE and DG are meeting about every 6 weeks to keep up to date with what all is going on. Shepherd asked that this be added to DLP. **DG Andrew** said we could do that. Some of the other Districts have had problems and would rather address before there are problems in our District. **PDG Porter** said it should be listed as a line items in the budget to keep clear as amount for DGE as well as in the DLP.

Bill Harrell could not make it, but did send information on District Block Grant. Distributed copies. **DGN Carol Argo** said after this was distributed found an error in one of the grants. That Club will need to return about \$200 or substantiate with RI. Carol will follow and ensure appropriate measures are taken with reporting to RI if \$200 is returned.

**MOTION to accept Bill Harrell report by PDG John Valieant.
Second PDG Dennis Brooks
Accepted. Thank Bill Harrell for many years of service.**

New Business

DGN Carol Argo provided DDF Report (general summary only in lieu of exact report). About \$91,000 in DDF. Made our 20% polio plus commitment expenditure of a little over \$50,000. Transferred DDF for Peacebuilder \$25,000. District Block Grant – all monies have been spent and disbursed to all Clubs for their projects with Reports are starting to come in from the Clubs. Commitment from DG for \$1500 that Pat Cross asked to make with Pacemakers. Grant has been submitted and it under review. About \$50,000 is still in reserve. There are 6 clubs that qualify that have not submitted grant request. Wade Drinkard is contacting and encouraging them to participate. Don has handouts when he arrives with exact amounts.

DGE Sue Mitchell presented her budget for next RY.

- Budget committee (Chuck Adams, Ronnie Smallwood, Carol Argo, Tom Greene, Pat Cross and Gary Andrew) has met 3 times.
- Requested review to present to District Conference to look at increasing dues.
- Copies were distributed and reviewed
 - Based on membership of 3450 (where we are right now)
 - Considered for budget planning same RI allocation as last year. Has requested \$20,000 let know when she finds out what the real amount will be.
 - Income is \$176,035, expenses \$177,180 with income comes out negative of \$1,145. DDF has increased and is reflected in an increase from \$3,000 in District Grants to \$4000.
 - Have reviewed PDG Cross and DG Andrews expenses and have determine there has been an increase in expenses and decrease in number of members (resulting in decline in membership income). For consideration, last increase in dues was PDG Georgia Medori year going into effect in PDG John Valieant year. Dues were increase at that time to \$25 (from \$15).
 - Some details/considerations:
 - Membership Due will be just over \$86,000
 - Prices have increased here at Herbert Center as the cost of food has gone up.

- District Training assembly changes - will be \$35 per person period (150 attendees)
- District conference - \$6000 available from District (usually not used)
- Evanston Trip calculated at \$900 per person. Knowing that we went over this year may need to change.
- Shades Valley will be working with Foundation Dinner – PDG Bo Porter will Chair.
- PDG Valieant indicated that COL will not take place in Mitchell’s RY and can be removed from budget.
- Disaster recovery, directory cost (more than \$3000). Sue recommends that we make this electronic. It will save \$1800.
- Mitchell said that even though we will end on the black she thinks we need to increase dues.
 - Looked at \$2 increase (would get us through next year), \$5 (would carry us through next 5 years) and \$10 (and take assessment from District Training Assembly and PETS away)

MOTION

DGN Mitchell recommended increase Membership Dues by \$6 (will include \$1 for disaster relief).

PDG Bo Porter made a motion to recommendation increase in Membership Dues to \$6

Dan Bundy seconded

All in favor – passed the finance committee will go to COG and then will be voted on at District Conference

Don Wiginton provided handouts of DDF Calculation and Global Grants

Meeting concluded at 2:08