

Rotary International District 6860
Fall Leadership Meeting
Finance Committee Meeting
October 17, 2014 1:00 pm
MINUTES

Members Present:

Chair, PDG Martin Uptain
DG Jerry Shepherd
DGE Pat Cross
DGN Gary Andrew
iPDG Tom Greene
Mary Grace Evans, District Secretary
Bill Harwell, Audit Committee Chair
Dan Bundy
Lee Weinman
Bo Porter
Mary Jean Sanspree

Members Absent:

Alan Hartley, District Treasurer
Randy Blackwell, District Auditor
Scott Stone
Joanie Gable
Dennis Brooks
J.G. Brazil

District Finance Chair (DFC) Martin Uptain welcomed everyone and declared a quorum.

Approval of Minutes: Chair Uptain requested District Secretary Evans to read the minutes from Winter Leadership Meeting February 21, 2014. Evans presented the minutes. Motion made by Mary Jean Sanspree to accept the minutes. Bo Porter seconded the motion. No Discussion, Minutes were approved.

Chair Uptain offered **PDG Greene** the opportunity to provide a final report and PDG declined offer.

In the absence of District Treasurer Alan, Chair Martin called on Lee Weisman to provide District Treasurer

Weisman reviewed the financials hitting the highlights (financials were provided to members prior to the meeting via email).

Current amount in each of the District 4 accounts:

Operations	\$124,975.56
Money market	\$ 71,401.41
Credit Card Deposits (paypal)	\$ 9,036.50
District Grants	\$109,940.01

Accounts receivable \$3,675.00

Questions on fee for PETs for 53 Clubs.

Zone Institute Training \$1000 other – sent someone to Future leaders and Success Seminar

Success \$1973.20 (includes \$573.20 paid for attendees to Cullman Zone mtg.)

Institute DG \$1980.73

Institute DGE \$2295.30

Institute DGN \$2352.02

Institute Training-Other \$1002.60 (Sue Mitchell)

\$573.20 – District paid for 30 participants @\$50 and DG travel expenses

Expenses all appear to be okay; however, with much discussion it was felt they may be mislabeled.

PDG Uptain ask DG Shepherd to work with Randy on allocations.

Discussions:

Bo Porter questioned PL Budget vs. Actual

TRF pass through is on and the same rant money came in and went back out

District conference \$23,000 as 2014 should be 2015

What is \$500 District Conference – Other? Lee explained that late donations came in.

Line for DG Reimbursement budgeted \$10,500. Of this, the District is eligible for \$1050.00 (10% of \$10,500). Where is this reflected?

Lee asked if this was disallowed last year – DG Training

ACTION: Bo Porter will check to find out if it was disallowed last year.

Lee indicated if we are allowed the reimbursement, we will have to file for it.

Bo Porter commented that where we get into a mess by our filing for additional 30% and this reimbursement so late in the year is that it does not come until the next year. You will reach this level way before the year end. File as soon as you get to this level so that we have full benefit.

ACTION: PDG Uptain asked Bo to explain this, putting his concern in a note. Send it to him and he will distribute for future discussion.

PDG Greene stated that the reason he did not respond to the budget – we had difficulty with the budget last year. He cannot say exactly where everything is listed. He asked that the committee assign a team together with DG and Accountant to get this all in order. He recommended, in addition to Lee Weisman, Bo Porter, and Alan Hartley and DG Shepherd.

ACTION: Lee Weisman (named lead by PDG Uptain) will contact Alan Hartley and schedule a meeting.

DG Shepherd made observation that he is having the same difficulty with reports as PDG Greene experienced.

PDG Uptain reiterated that we need cohesive and meaningful reports. He asked if a meeting should be called before the Winter Leadership Meeting. There was a consensus that this would be a good idea after the sub-group meets. Uptain will arrange a Special Meeting of the Finance Committee. He encouraged all, if you have suggestions for this group, email the entire group.

PDG Greene reminded that Tax Report is Due November 15. Who is filing the return? DG Shepherd has turned it over the Randy Blackwell.

Audit Committee Chair Harwell commented on financial assessment review of grants, way ahead of last year. Carol Argo has already given him everything he needs for the assessment except the banking. They have sent emails and are waiting on them.

DG Greene stated that we need to have an independent review of the books. Randy Blackwell should be doing this.

DG Cross shared that PETs is looking to increase fee from \$195 to \$250. Bo Porter ask if this would cover all 6 trainers and Lee said yes as well as AGs.

PDG Uptain shared that District Water Lead has asked to send him to Mississippi to training in order to get a certification for water purification systems.

MOTION:

PDG Sanspree made a motion to send him.

Bo Porter asked that the motion be changed to make it a recommendation to approve.

Sanspree so amended

PDG Uptain read a letter from Janie and gave it to Lee.

PDG Uptain adjourned the meeting.

District Finance Chair Uptain adjourned the meeting.

Respectfully Submitted,

Mary Grace Evans
District Secretary