

**Rotary International District 6860
Fall Leadership Meeting
Finance Committee Meeting
February 15, 2013 1:00 pm
MINUTES**

**Chair PDG John Valieant
Ron Wainwright, Treasurer**

Members Present:

DGE Tom Greene (2013-14)
DGN Jerry Shepherd (2014-2015)
IPDG Martin Uptain
PDG Ty Robin
PDG Dennis Brooks
PDG Don Hadden
PDG Scott Stone
PDG John Valieant
Ron Wainwright, Treasurer
Bill Harwell, Former District Auditor
Pat Cross, AG Coordinator
Sue Mitchell, District Rotary Programs Chair
Lee Weinman, Past District Treasurer
Gary Andrew, District Secretary, Non-voting member

Members Absent:

DG Phil Williams
PDG J.G. Brazil

Guests:

PDG Bo Porter
Gregg Jeane, District Future Vision Chair
Robert Jackson, Anniston Morning Club

District Finance Chair John Valieant welcomed everyone and called the meeting to order.

District Secretary, Gary Andrew reviewed highlights of the minutes of the previous meeting and reported there were no open items carried forward from the previous Finance Committee meeting held September 7, 2012.

District Treasurer, Ron Wainwright, reported that copies of the Financial Reports for the month had been previously distributed to the Finance Committee and presented the financial overview as follows:

- As of January 31, 2013 the balance in each of the District accounts is:

\$101,187.99	Operating Checking Account
\$ 71,045.57	Money Market Account
\$ 199.00	Grant Account
\$ 6,797.80	District Conference Account (Credit Cards)

- Two District Clubs have not yet paid their 2012 – 2013 District Dues. They are Russellville and Tarrant-Pinson Valley. Russellville owes a total of \$1,020.00 (District Dues and PETS registration) and Tarrant-Pinson owes \$960.00 that also includes their 2009, 2010, 2011, and 2012 PETS registration fees and \$250.00 for 2012 District Dues. Bo Porter recommended the Finance Committee follow-up with the clubs that are not current in their payments to the district.
- District Grant funds in the amount of \$108,454.00 were received from Rotary International.
- The Grants Committee (Carol Argo, and others) approved 37 Grants to District 6860 Clubs totaling \$108,330.00. The remaining \$124.00 was sent in a check to Carol to help cover administrative expenses.
- Invoices for \$195.00 each were sent to all District Clubs to cover PETS registration for Club President's Elect. To date 35 Clubs have paid their registration fees. One Club (Gadsden) paid but the check was not signed. They are sending a signed check. Thus, as of today 19 Clubs have yet to pay PETS their registration fee. They are: Anniston Morning, Birmingham, Birmingham Sunrise, Centre, Decatur, Gadsden, Goodwater, Haleyville, Hartselle, Huntsville, Lawrence County, Montevallo, Reform, Russellville, Scottsboro, Sylacauga, Tarrant-Pinson, Vestavia Hills, and Vestavia Hills Sunrise.
- District Auditor Randy Blackwell has advised that he has requested a second extension for filing the 2011- 2012 District Income Tax. This was required as he has not received the completed tax forms required by the IRS for 2010 – 2011. Bill Harwell requested Patrick Henry Smith and Co. to assist in resolving the IRS stated problem. They charged the District \$31.61 and waived \$4,145.61 in incurred cost. Bill is giving me a copy of the updated IRS forms today to take to Randy Blackwell. Randy has advised that it will be after tax season before he can prepare the 2011 - 2012 return.
- I have paid the District's \$1,000.00 annual PETS dues, the DGE PETS registration fee, the DGE Assistant Governors Institute registration fee, PETS registration fees for 13 Assistant Governors and 1 Assistant Governor Coordinator. I have also paid the DG annual dues of \$100.00 to the Heart of America RLI and \$400.00 to the Central Rotary Youth Exchange.

The Finance Committee recommended that action be taken to reduce the cost of processing Credit Card payments to the District. Otherwise, the District is in fine shape financially. See previously distributed reports.

In other business, Auditor Bill Harwell presented the results of his audit of the Future Vision Grants. Please see attached report in which, Auditor Harwell reported, "In connection with my review we confirm to the best of our knowledge and belief there are no changes required."

Finance Chair John, called on Gary Andrew, District Conference Planning Chair, to review the proposed District Conference Budget for the Finance Committee. Gary presented the attached budget for review and approval. The committee recommended that he revise the budget to include the \$7,000 in District funds designated for the District Conference and to consider charging the Past District Governors for their Dinner on Thursday evening. Gary will update the budget in partnership with his Conference Planning Committee and return it to the Finance Committee chair for approval.

DGE Tom Greene presented his proposed budget for Rotary Year 13-14 and informed the committee that he would be watching execution of the budget closely. He wants to consider adding a paid executive assistant position to the District Staff. DGE Greene moved the budget be presented to the General District Membership at the April District Conference Business meeting. Sue Mitchell seconded and the motion carried.

There being no further business, District Finance Chair Valieant adjourned the meeting.

Respectfully Submitted,

**Gary Andrew
District Secretary**