

**Rotary International District 6860
Winter Leadership Meeting
Finance Committee Meeting
February 10, 2012 3:00 pm
MINUTES**

**Chair PDG Georgia Medori
Lee Weinman, Treasurer**

Members Present:

DG Martin Uptain
DGE Doug Barclay
DGN Jerry Sheppard (2014-15)
PDG Bo Porter
PDG Don Hadden
PDG John Valieant
PDG Scott Stone
Bill Harwell, District Auditor
Pat Cross, AG Coordinator
Sue Mitchell
Gary Andrew, District Secretary, Non-voting member

Members Absent:

DGN Tom Greene (2013-14)
PDG Ty Robin

District Finance Chair Medori, called the meeting to order following a beautiful Memorial Service for PRIP Glenn Estess, Sr. who passed on February 7, 2012.

District Rotary Foundation Coordinator Greg Jeane gave a Foundation activity update for the Program Year 2012 (2011-12). A copy of the Foundation Update report is attached for review.

PDG Porter moved that the Rotary District 6860 provide \$50,000 in District Designated Funds (DDF) to The Rotary Foundation (TRF) for the Glenn Estess, Sr. Endowed Scholarship Program in memory of PRIP Estess who had served Rotary so well. PDG Hadden seconded the motion. Discussion followed with DG Uptain reminding the Finance Committee that the District only has \$140k in the DDF account and DDF had already been approved to support the Polio Plus Campaign this year. Since the final decision of distribution of District Designated Funds is with the District Foundation Coordinator and the District Governor, the motion was tabled and made as a recommendation. The Finance Committee was recommending to them that \$50,000 of DDF be given in memory of PRIP Glenn Estess Sr.

Bill Harwell, District Auditor updated the committee on his audit of the RY 2010-11 as follows:

- The annual audit is complete.
- District Treasurer Lee Weinman has done a great job keeping District Finance Records in order. There are no changes or corrections required.
- Tax returns are complete and submitted.
- One recommendation: Scholarship checks should only be made out to the school and not to the students. PDG Brooks moved that this be policy. DG Uptain seconded. The motion carried without discussion.

DG Uptain updated the committee on the approved Public Relations Grant.

- The Public Relations Grant is for only \$10,000 yet \$13,333 is needed to pay for all scheduled Public Relations events.
- Committee approval is needed to spend \$10,000 out of the total approved requirement of \$13,333. The Public Relations Grant is a reimbursable fund that will reimburse the District for the first \$10,000 expended.
- DG Uptain so moved. PDG Stone seconded and the motion carried to approve the additional \$3,300 cost to the District for Public Relations.
- Treasurer Weinman will establish a \$10,000 receivable in the District Budget to keep the budget balanced.

DG Uptain provided the committee a preliminary budget for the upcoming AL/MS Multi-District Conference planned to be held in the Perdido Beach Resort, Orange Beach, Alabama 21-23 April 2012. Conference Chair Mary Jean stated a Conference Meeting is set for the 20th that will provide more detailed information. A copy of the preliminary budget is attached.

- Preliminary Budget for the Conference is based upon 150 attendees at \$195 each = \$29,250 plus \$4900 in advertising funds provides a total \$34,150.
- Rooms at the resort will cost \$149/night.
- The Approved Budget Plan is \$30k plus \$23k from participant registrations.

Lee Weinman, District Treasurer, provided the 2011-12 Financial Update

- Credit card fees for paying registration fees online via the District Website cost approximately \$1,000 per year. Since the use of Credit Cards to pay online is now a cost of doing business, PDG Georgia Medori will investigate any options to reduce the cost and report back to the committee.

- There will be two sets of District Conference Cost/Income records in this Rotary Year records. This is because PDG Valieant's District Conference had to be cancelled due to the spring 2011 tornadoes that severely damaged the Guntersville State Park location for the conference. The conference was rescheduled into the current Rotary year.
- The remaining big ticket items for this Rotary Year include travel to the International Conference in Bangkok and the Multi-District Conference.
- DG Martin should end the year with approximately \$4,800.00 in reserve.
- Detailed Financial Reports were distributed at the meeting. If additional copies are needed, please contact Finance Chair Georgia Medori at gmedori@bellsouth.net or 205-915-8175.

Treasurer Weinman provided a preview of the planned Rotary Year 2012-13 Budget.

- RY 12-13 income is expected to be \$3600 less due to a drop in District Membership.
- The District has budgeted \$5,000 for the Zone 30-31 Institute to be held in at the Huntsville Embassy Suites October 5-7, 2012 under the leadership of RID Ken Schuppert. PDG Phil Williams stated that the Zone Institute Committee hopes to raise \$100,000 for the Huntsville Zone Institute. PDG Phil requested that consideration be made to increasing the \$5,000 to \$10,000 since the Zone Institute will be spotlighting our District. The committee discussed that the District may increase the allotted amount later. .

There being no further business, District Finance Chair Medori adjourned the meeting.

Respectfully Submitted,

Gary Andrew

District Secretary

