

**Rotary District 6860
Fall Leadership Conference
The Harbert Center
Birmingham, AL
October 14, 2011**

Minutes of the Finance Committee Meeting

PDG Gerogia Medori, Chair
Lee Weinman, Treasurer

Members Present:

DG Martin Uptain
DGE Doug Barclay
DGN Tom Greene, Non-voting
PDG Bo Porter
PDG Don Hadden
PDG John Valieant
PDG Scott Stone
Pat Cross, District AG Coordinator
Gary Andrew, District Secretary, Non-voting member

Members Absent:

PDG Ty Robin
Sue Mitchell

District Finance Chair Medori called the meeting to order and asked PDG Bill Harwell, District Auditor to present and update as follows:

- The 2009-10 District Grant Audit is complete and certified following review of the original documents.
- Financial reports for 10-11 year are in hand and have been initially reviewed. Awaiting District Grant reports to review. Greg Jean will submit.
- Regular end of year Audit is not due to the end of November 15th..
- PDG Bo Porter, requested an audit of _____test?
- PDG Bo Porter reminded the committee that the 2012 District Conference Budget is due at this meeting. Chair Medori asked DG Uptain to e-mail the preliminary

budget to her for distribution. The final 2012 District Conference budget is due to the Finance Committee at or before the Winter Leadership Conference.

District Treasurer Lee Weinman reported that the District has four accounts

1) Operating Account 2) Money Market Account 3) District Funds 4) Credit Card

- **Total District assets today are \$169,564.78.**
- **Profit and Loss Statement** - Current income balance of \$77,141.10 is very good for this time of year since most major expenses come in near end of Rotary Year.
- **Budget vs. Actual** - Costs are normal for this year except for District Conference Income which came in last RY and expenses that came in during this RY. This occurred due to the weather related postponement of the scheduled 2011 District Conference.
- **Accounts Receivable** - Total is \$14,145.00 most of which is due from Clubs who have not paid district 6860 dues.
- **Other reports and notes** - Invoices for PETS Participation will be sent out next week. A preliminary end of RY 10-11 report for PDG John Valieant's year will be emailed to committee this week.

Other business - Tom Greene suggested that the funds budgeted for the DGN trip to the International Conference be changed by the committee. DGE Doug Barclay, DG Martin Uptain, District Treasurer Lee Weinman, all supported the District paying for the trip citing the valuable contacts that are made as the primary benefit. PDG Bo Porter asked, what benefit does the District Gain by sending the DGN to the International Convention?

Motion: PDG Bo Porter moved and PDG Scott Stone seconded a motion that the District will only pay for the DG and DGE travel expenses to the International Conference beginning with the next DGN elected. The motion carried. This Finance Committee recommendation must be approved by the Council of Governors.

Future Actions: The Finance Committee will review and approve PDG John Valieant's Final Budget Report for the Rotary year 2010-2011.

There being no further business, District Finance Chair Medori adjourned the meeting.

Respectfully Submitted,

Gary Andrew
District Secretary