

Newark Rotary Club Foundation
Receipts and Expenditures
July 1, 2017- June 30, 2018

Receipts

| | |
|----------------------------------|----------------------------|
| Auction | \$ 65,185.04 |
| 100th Anniversary/Park Donations | 18,427.50 |
| Free Enterprise Academy | 11,620.00 |
| Other | 1,297.13 |
| Interest | 27.67 |
| Total Receipts | <u>\$ 96,557.34</u> |

Expenditures

Foundation Donations:

| | | |
|---|-------------------|--------------------|
| C-TEC - CareerXpress | \$ 1,000.00 | |
| Ohio Business Week Foundation | 500.00 | |
| Newark City School - Rally in the Alley | 1,000.00 | |
| Newark-Granville Symphony Orchestra | 2,000.00 | |
| Total Foundation Donations | <u> </u> | \$ 4,500.00 |

Foundation Projects:

| | | |
|-----------------------------------|-------------------|------------------|
| Free Enterprise Academy | 16,190.58 | |
| Children with Special Needs | 670.00 | |
| Total Foundation Projects: | <u> </u> | 16,860.58 |

| | |
|-------------------------|----------|
| Auction | 9,310.52 |
| Supplies & Other Fees | 4,146.15 |
| Merchant Fees/Bank Fees | 69.60 |

Total Expenditures **\$ 34,886.85**

Newark Rotary Club Foundation
As of June 30, 2018

Assets

Assets:

| | |
|-------------------------------|-----------------------------|
| Business Money Market Account | \$ 91,389.27 |
| Merrill Lynch Accounts | <u>46,685.26</u> |
| Total Assets | <u><u>\$ 138,074.53</u></u> |

Rotary Advance to Club for Rotary Park 100th Anniversary

The construction for Rotary Park 100th Anniversary was completed prior to the collection of all pledges for the Project. The Foundation paid \$117,000 when the construction was completed. \$50,000 was the amount pledged by the Foundation towards the Project. The remaining \$67,000 was an advance that would be repaid with collection of outstanding pledges.

| | |
|---|----------------------------|
| Amount Paid at Completion of Rotary Park | \$ 117,000.00 |
| Less: Foundation Contribution for Rotary Park | <u>(50,000.00)</u> |
| Advance on Rotary Park Pledges | 67,000.00 |
| Less: Pledges Collected to-date | <u>(28,603.79)</u> |
| Advance Outstanding as of 6/30/2018 | <u><u>\$ 38,396.21</u></u> |