

Bloomington Rotary Foundation Board Members
Bruce Cather, President (2023, 2)
Nate Hinch (2024, 3)
Kevin Kuebler, Treasurer (2024, 2)
Michael Butts, Investment Officer (2023, 2)
Chuck Knudson, Secretary (2025, 3)
Lyn Hruska (2025, 3)
Curt Oyer (2023, 2)
David DeHaan (2024, 1)
Matt Butler (Club Bd. 2024)
Tony Bauman, BRC President

Bloomington Rotary Foundation

Minutes, May 11, 2023

The meeting was called to order at 1:15 PM.

Present: Bruce Cather, President
Kevin Kuebler, Treasurer
Chuck Knudson, Secretary
Michael Butts
David DeHaan

Absent: Nate Hinch
Matt Butler
Lyn Hruska
Curt Oyer
Tony Bauman, BRC President

Minutes:

Minutes of the January 26, 2023 meeting were presented. No additions or corrections were made. On a motion by Kevin Kuebler, seconded by David DeHaan, and passed the minutes were approved.

Board Member Terms:

Investment Committee Formation:

Financial Report:

Kevin Kuebler presented the BRF financial report for the period ending 05/11/23. The total Balance was \$274,399.30 as of that date. The cash balance reported as \$15,389.64, the majority of which being held for other committees, and \$274,399.30 is in investments. A copy of the report is added as addendum to these minutes. David De Haan made the motion to approve the Financial Report, Michael Butts seconded the motion, and the motion passed.

The investment report was presented by email prior to the meeting, and a copy is included as an addendum to these minutes. Investments are making a recovery, and no actions or changes were made. Kevin Kuebler made the motion to approve the Financial Report, Michael Butts seconded the motion, and the motion passed.

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Old Business: Two BACC scholarships were awarded last week.

New Business: The Board, acting as the Nominating Committee discussed possible candidates to replace Curt Oyer who is leaving the Board. The following people were suggested: Mary Ann Webb, Warren Kistner, Nathen Brown, Tim Cobert, and Sara Idelmann. Board members were assigned to contact these people to ascertain their interest.

A question was raised about actions to be taken regarding the award of the Heartland CC scholarships. The Club is not involved other than donating the funding, and no action was required.

Allocation of income. No action was taken regarding allocation of income.

There was a general discussion about possible ways to increase income for the Foundation by increasing the participation in the Birthday Auction. A suggested script for the auctioneer to use to increase participation will be developed.

Adjournment:

Having no further business, a motion to adjourn the meeting was made by Kevin Kuebler, seconded by Michael Butts and past. The meeting adjourned at 1:55 PM.