

Bloomington Rotary Foundation Board Members
Bruce Cather, President (2023, 2)
Nate Hinch (2024, 3)
Kevin Kuebler, Treasurer (2024, 2)
Michael Butts, Investment Officer (2023, 2)
Chuck Knudson, Secretary (2022, 2)
Lyn Hruska (2022, 2)
Curt Oyer (2023, 2)
David DeHaan (2024, 1)
Matt Butler (Club Bd. 2024)
Van Miller, BRC President

Bloomington Rotary Foundation
Minutes, August 5, 2021

The meeting was called to order at 1:05 PM.

Present:

Chuck Knudson,
Bruce Cather
Curt Oyer
Lyn Hruska
David DeHann
Van Miller, BRC President

Absent:

Michael Butts
Nate Hinch
Matt Butler

Minutes:

Minutes of the May 6, 2021 and July 15, 2021 meetings were presented. No additions or corrections were made. and on a motion by Kevin Kuebler seconded by Dave Dehaan were approved.

Old Business:

There is a \$2000 carry over in the BACC Scholarship/Special Projects Fund.
Work on the Investment Policy Revision has not been completed.

By Laws Investment Policy: Nate Hinch, Michael Butts, and Kevin Kuebler were appointed in June to review and revise the By-Laws and Investment policy to make the language in each consistent and more precise, define the review and rebalancing process, and to review the diversification ranges and targets in Section V. A of the Policy. Their work continues. No report was made.

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Bloomington Rotary Foundation

Minutes, August 5, 2021, Page 2

New Business:

Election of Officers: A motion was made by Chuck Knudson, seconded by Lyn Hruska and passed to elect officers of the Foundation as follows:

Bruce Cather, President
Kevin Kuebler, Treasurer
Michael Butts, Investment Officer
Chuck Knudson, Secretary

Financial Report:

Kevin Kuebler presented the financial report as of June 30, 2021. Total assets were \$302119.12. Copy of the email and financial report are included in these minutes. Kevin did point out that the Foundations liquidity is below the projected annual spending, and that funds will need to be withdrawn from the investment accounts.

Investment Report:

The end of second quarter investment report was not available. No action was taken to revise any of the current accounts at this time.

It was decided by consensus to review the Investment Policy and the Investment Accounts at the October 21, 2021, meeting.

Having no further business, a motion to adjourn the meeting was made by Kevin Kuebler seconded by Chuck Knudson and passed. The meeting adjourned at 1:35 PM.

Dates of future meetings:

October 21, 2021
January 20, 2022
April 21, 2022
May ,2022 Election of Officers

Bloomington Rotary Foundation
 For the period ending - 06/30/21
 FYE 6/30/21 Financial Report

C/R

	75.00%	25.00%										
	Zeke	Scholarship	Education	Scholarship	Education	Scholarship	Special	Flags	Club	Club	Club	Veterans
Total	Operations	Endowment	Endowment	Short	Short	Short Term	Project	Service	Service	Service	Day	Dinner

7/1/2020 Beginning Balances

Cash	227,432.33	558.63	0.00	0.00	3,566.99	4,781.32	6,159.34	1,101.50	0.00	7,612.06		3,823.26
LT Investments	255,035.43	103,357.54	124,074.79	124,074.79	3,566.99	4,781.32	6,159.34	1,101.50	0.00	7,612.06		3,823.26

Cash Activity - 7/1/2020 - 6/30/2021												
BACC Scholarship SCAD, Marcy	7/30/2020	(1,000.00)										
BACC Scholarship ISU, High	7/30/2020	(1,000.00)										
Contributions from Dues	7/31/2020	150.00			112.50	37.50	(1,000.00)					
General contribution	7/31/2020	20.00			15.00	5.00						
July Interest	7/31/2020	0.23	0.23									
BACC Scholarship HCC, Watson	8/13/2020	(1,000.00)										
BACC Scholarship HCC, Nichols	8/18/2020	(1,000.00)					(1,000.00)					
August Interest	8/31/2020	0.23	0.23									
September Interest	9/30/2020	0.21	0.21									
HCC Scholarships	9/30/2020	(5,000.00)				(5,000.00)						
October Interest	10/30/2020	0.19	0.19									
Amazon charity program	11/12/2020	7.76	7.76									
November Interest	11/30/2020	0.16	0.16									
Contributions from Dues	12/30/2020	350.00			262.50	87.50						
VD Pantagraph advertising	12/30/2020	(794.00)										(794.00)
December Interest	12/31/2020	0.15	0.15									
Transfer from Club for service projects	1/22/2021	2,504.68								2,504.68		
January Interest	1/29/2021	0.16	0.16									
VD Pantagraph advertising	2/5/2021	(21.99)										(21.99)
Amazon charity program	2/22/2021	9.20	9.20									
February Interest	2/26/2021	0.15	0.15									
March Interest	3/31/2021	0.17	0.17									
IL Sec of State - filing fees	4/22/2021	(18.00)										
Bloomington public schools - Dictionaries	4/29/2021	(4,829.80)			(4,829.80)							
April Interest	4/30/2021	0.17	0.17									
Amazon charity program	5/24/2024	5.00	5.00									
May Interest	5/28/2021	0.14	0.14									
Tree Corps, Ecology Action Center	6/8/2021	(500.00)								(500.00)		
Contributions from Dues	6/8/2021	300.00			225.00	75.00						
June PC Day Expenses	6/30/2021	(8,294.63)										(8,294.63)
June PC Day Deposits	6/30/2021	20,544.57										20,544.57
June Interest	6/30/2021	0.21	0.21									
Net Cash Transactions		434.96	6.13	-	(4,214.80)	(4,795.00)	(4,000.00)	-	-	2,004.68	12,249.94	(815.99)

Bloomington Rotary Foundation
 For the period ending - 06/30/21
 FYE 6/30/21 Financial Report

CIF

	75.00%		25.00%										
Total	General Operations	Zeke Stanfield Education Endowment	Scholarship Endowment	Education Short 75%	Scholarship Short 25%	Special Projects ShortTerm	Flags Project	Club Community Service FYE 6/30/19	Club Community Service FYE 6/30/20	Club Community Service FYE 6/30/21	Veterans Day Dinner		

Investment Activity - 7/1/2020 - 6/30/2021

Q1 Activity	Dividend/Cap Gains	1,017.71	763.28	254.43
	Unrealized Gain/Loss	12,616.81	9,462.61	3,154.20
Q2 Activity	Dividend/Cap Gains	4,667.01	3,500.26	1,166.75
	Unrealized Gain/Loss	19,654.15	14,740.61	4,913.54
Q3 Activity	Dividend/Cap Gains	1,574.94	1,181.20	393.74
	Unrealized Gain/Loss	7,118.12	5,338.59	1,779.53
Q4 Activity	Dividend/Cap Gains	1,326.37	994.78	331.59
	Unrealized Gain/Loss	13,256.79	9,942.60	3,314.19
Net Investment Transactions		61,231.89	45,923.93	15,307.96

Cash Balance - End of Period	28,038.06	564.76	0.00	0.00	(647.81)	(13.68)	2,159.34	1,101.50	0.00	9,616.74	12,249.94	3,007.27
Investment Balance - End of Period	288,664.22	0.00	149,281.47	139,382.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Balances - End of Period	316,702.28	564.76	149,281.47	139,382.75	(647.81)	(13.68)	2,159.34	1,101.50	0.00	9,616.74	12,249.94	3,007.27

4%

	28,038.06	564.76	0.00	0.00	(647.81)	(13.68)	2,159.34	1,101.50	0.00	9,616.74	12,249.94	3,007.27
	288,664.22	0.00	149,281.47	139,382.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	316,702.28	564.76	149,281.47	139,382.75	(647.81)	(13.68)	2,159.34	1,101.50	0.00	9,616.74	12,249.94	3,007.27
			5,971.26	5,575.31								