

Bloomington Rotary Foundation Board Members
Bruce Cather, President (2023, 2)
Nate Hinch (2024, 3)
Kevin Kuebler, Treasurer (2024, 2)
Michael Butts, Investment Officer (2023, 2)
Chuck Knudson, Secretary (2022, 2)
Lyn Hruska (2022, 2)
Curt Oyer (2023, 2)
David DeHaan (2024, 1)
Matt Butler (Club Bd. 2024)
Van Miller, BRC President

Bloomington Rotary Foundation
Minutes, April 28, 2022

The meeting was called to order at 1:10 PM.

Present: Bruce Cather, President
Kevin Kuebler, Treasurer
Chuck Knudson, Secretary
Michael Butts
David DeHaan
Matt Butler
Van Miller, BRC President

Absent: Nate Hinch
Lyn Hruska
Curt Oyer

Minutes:

Minutes of the January 27, 2022 meeting were presented. No additions or corrections were made. On a motion by Kevin Kuebler, seconded by Michael Butts and passed the minutes were approved.

Board Member Terms:

Terms of Lyn Hruska and Chuck Knudson expire on June 30th. Both can run for re-election. Chuck has agreed. Lyn has not yet responded.

Investment Committee Formation:

Bruce Cather, Michael Butts and Curt Oyer will serve on this committee. Two members from outside the board are being sought. David Rutledge and Mary Ann Webb were mentioned. No official action was taken.

Scholarship Applications:

Seven strong applications were received. After consideration and discussion David DeHaan moved that Mallory Moore and Eric Martinez be awarded the two available \$1000 scholarships. Motion was seconded by Kevin Kuebler and passed.

Financial Report:

Kevin Kuebler presented the BRF financial report for the period ending 03/31/2022.

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Minutes, April 28, 2022, Page 2

The total Balance was \$301,503.40 as of that date. Cash balance reported as \$21,309.92 and Investment Balance reported as \$280,193.48. Copy of the report is added as addendum to these minutes.

The investment account lost 4.6% in the first Quarter 2022, but only 2.9% for the fiscal year to date. The foundation remains in good financial condition and can meet intended expenditures within the 4 percent allowance set.

Bruce made the motion to approve the Financial Report. Matt 2nd. Motion approved.

Old Business: None

New Business: None

Adjournment:

Having no further business, a motion to adjourn the meeting was made by Kevin Kuebler, seconded by Michael Butts and past. The meeting adjourned at 1:335 PM. unanimously. The meeting adjourned at 6:00 PM.

Bloomington Rotary Foundation
 For the period ending - 04/28/22
 FYE 6/30/22 Financial Report

* After 10/21/21, allocations changed from 75% (education) 25%(scholarship) to 50%/50%

| | 1/31/2022 | 2/17/2022 | 2/28/2022 | 3/2/2022 | 3/15/2022 | 3/31/2022 | General Operations | Zeke Stanfield Education Endowment | Scholarship Endowment | Education Short* 50% | Scholarship Short* 50% | Special Projects Short Term | Flags Project | Club Community Service FYE 6/30/20 | Club Community Service FYE 6/30/21 | Veterans Day Dinner |
|------------------------------|-------------------|-----------------|-----------|----------|-----------|-----------|--------------------|------------------------------------|-----------------------|----------------------|------------------------|-----------------------------|---------------|------------------------------------|------------------------------------|---------------------|
| Clr | x | x | x | x | x | x | | | | | | | | | | |
| January Interest | 0.10 | | | | | | 0.10 | | | | | | | | | |
| Service - Girls Scouts | (2,000.00) | | | | | | | | | | | | | | | |
| February Interest | 0.08 | | | | | | 0.08 | | | | | | | | | |
| Amazon Smiles | 8.13 | | | | | | 8.13 | | | | | | | | | |
| Member Contribution | 25.00 | | | | 12.50 | | | | 12.50 | | | | | | | |
| March interest | 0.09 | | | | | | 0.09 | | | | | | | | | |
| Net Cash Transactions | (6,728.14) | (334.19) | | | | | | | 1,966.00 | 525.00 | (280.09) | | | (9,616.74) | (102.44) | 1,114.32 |

(1,847.56) (152.44)

Investment Activity - 7/1/2021 - 6/30/2022

| | | | | | | | | | | | | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Q1 Activity | (10,900.00) | (5,800.00) | (5,100.00) | | | | | | | | | | | | | |
| Dividend/Cap Gains | 972.21 | 729.16 | 243.05 | | | | | | | | | | | | | |
| Unrealized Gain/Loss | (137.73) | (103.30) | (34.43) | | | | | | | | | | | | | |
| Q2 Activity | | | | | | | | | | | | | | | | |
| Dividend/Cap Gains | 10,628.93 | 5,314.46 | 5,314.47 | | | | | | | | | | | | | |
| Unrealized Gain/Loss | 4,338.07 | 2,169.03 | 2,169.04 | | | | | | | | | | | | | |
| Q3 Activity | | | | | | | | | | | | | | | | |
| Dividend/Cap Gains | 2,763.11 | 1,381.55 | 1,381.56 | | | | | | | | | | | | | |
| Unrealized Gain/Loss | (16,135.33) | (8,067.66) | (8,067.67) | | | | | | | | | | | | | |
| Net Investment Transactions | (8,470.74) | (4,376.76) | (4,093.98) | | | | | | | | | | | | | |

Cash Balance - End of Period
 Investment Balance - End of Period
 Total Balances - End of Period

| | | | | | | | | | | | |
|------------------------------------|------------|--------|------------|------------|----------|--------|----------|--------|------|-----------|----------|
| Cash Balance - End of Period | 21,309.92 | 230.57 | 0.00 | 0.00 | 1,318.19 | 511.32 | 2,159.34 | 821.41 | 0.00 | 12,147.50 | 4,121.59 |
| Investment Balance - End of Period | 280,193.48 | 0.00 | 144,904.71 | 135,288.77 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Balances - End of Period | 301,503.40 | 230.57 | 144,904.71 | 135,288.77 | 1,318.19 | 511.32 | 2,159.34 | 821.41 | 0.00 | 12,147.50 | 4,121.59 |
| | | | 5,796.19 | 5,411.55 | | | | | | | |

4%