**From:** Terry, Stephen

**Sent:** Monday, June 15, 2020 9:03 PM

**To:** Brian Tort ; Kay Goluska ; Wanda Bloomquist ; Jim Conroy ; Nick Horstman ; gene klco

**Subject:** Tomorrow's Board Meeting

While you are meeting tomorrow I'll be in the bright lights of the surgery at McLaren having a hernia repaired - you all will have more fun!  It's outpatient and routine but needed to be done.

Attached is the Financial Report as of May 31.  Comments on it and other agenda items follow:

1. Our Financial Report as of May 31 shows a balance in the grants account of $40,465 in the Community Service account. In addition to this amount, in June we’ve received the $5,000 reimbursement check from the District for our Weekend Survivors program. This represents reimbursement to us of funds already advanced by the Club to WSK. A portion of this reimbursement is due to the Mason Rotary, partially offsetting their $2,500 grant to WSK. Since Mason advanced about 20% of the total funds, prorata reimbursement would be $1,000 to Mason and the balance to Williamston. The end result is a projected June 30 Grant balance of about $44,500
2. In addition to Club Community Grant Funds, there exists $41,045 in net unrestricted assets in the Club Foundation. $9,000 of this has been tentatively committed to expansion of the new playground near the railroad tracks. Note that the funds held for the Tom Clay Scholarship are in addition to these funds. While the Foundation has its own Board and goals, it might be appropriate in these extraordinary times to ask them to join with us in supporting Club Grant activities over the next two years.
3. I believe we should proceed with a Grants budget for the upcoming year of about $25,000. There are several large transfers and grants in our current budget which could be reduced or eliminated, including our $5,000 grant to our own Foundation, our $3,200 grant to the International Foundation, the $2,000 International Project budget item we have not spent this year and the $2,500 allocated to the Cub Scouts as their share of the Duck Race Ticket sale, etc. If we did this we would not need any additional fundraising revenue until later in the 2021-22 fiscal year at the earliest.
4. I assume that the Board will be discussing the Duck Race Scavenger Hunt tomorrow, and I’d like to throw in my two cents worth on the subject. I don’t believe this project should be undertaken as a fundraising project because the costs of the event aren’t very well defined yet and the revenues appear to be very limited. On the other hand, it could be a fun and exciting event for the community in what looks like a fairly quiet summer. If you decide to proceed, I believe the Board should set some financial limits on costs to protect the Grants budget. I’d suggest that the T shirts budget should be reduced or a lower cost option found. Also please remember that your Treasurer isn’t usually very available in the community in the summer months, so someone will have to be deputized to handle any cash activities.
5. Earl Wolf has suggested that members be asked to contribute in Rotary’s name to the Concerts in the Park for this August. I’m not at all supportive of this idea. We are already having discussions about lower cost membership options to attract new members, and asking for contributions in addition to dues probably isn’t consistent with this theme. I’d also point out that we already have approved a $1,000 grant yet this year for the concerts in the park. If they are planning a reduced program for the summer, why not just approve a prorated portion of this  grant based on the number of concerts?

Have a good day tomorrow.  I probably won't be having much fun myself.