

Combined meeting of the Boards of Portage Rotary Club &
Portage Rotary Charities - Agenda
August 23rd, 2019

- I. Welcome
- II. Minutes from July board meeting
- III. Secretary's report (Goodlock)
 1. Membership update
 2. Other club business
- IV. Treasurer's report (Melnik)
 1. July financials
 2. Dues update
- V. President's report (Welsh)
- VI. President Elect's report (Simmelbauer)
- VII. Other business
- VIII. Next meeting: Friday September 27– 7:30am @ Michelle's Restaurant on Romence Road
- IX. Motion to adjourn

Combined Meeting of the Boards of the Portage Rotary Club and Portage Rotary Charities

A combined meeting of the Boards of Directors of the Portage Rotary Club and of Portage Rotary Charities was held on **Aug 23, 2019** at Michelle's Restaurant in Portage, called to order at 7:33 a.m. by President Tom Welsh.

Present: Board members present were: Matt Semelbauer, Dick Hewitt, Tom Welsh, Emily Turner, Mary Hall, Chris Buckley, Mark Bielang, Mike Simon.

Portage Rotary Club / Portage Rotary Charities Officers' Report – Aug 23, 2019

II Minutes from July 26th Board Meeting

Minutes from the July 26th board meeting had been previously sent by email to all members of board present and approval was obtained by an email reply vote.

III Secretary's Report:

1.	<u>Membership update:</u>		
	Regular Members	(active)	51
	Corporate (active)		1
	Leave of Absence		4
	Rule of 85 Members	(active)	13
	Honorary Members		<u>5</u>
	Total Membership (as of 8/23/19)		74

Average attendance in Aug (as of 8/23/19) was 66% which was exactly the same as July's average based on 3 meetings. Average attendance in District 6360 is +/- 62.3% *NOTE: We continue to fall below the number of contracted lunches (40) at each meeting. We are re-growing our membership but still remain short of the goal on attendance.*

- 3 people have joined our club in August (Erica McCulley, Ted Watson, Jacob Maxon).
- Need to update Birthdays and Anniversary's. Matt and Chris to help verify.

IV Treasurer's Report: (See Charts Below)

- Charities Fund: Report attached
 - Total Current Assets are down \$44,382
 - BIG IDEA was paid out
- General Fund: Report attached

- a. Total Current Assets are \$18,979
3. India Project – Money was wired

V President's Report:

1. Membership: Will hold fireside chat for new members next Wednesday.
2. Fireworks: As a board we want to continue but need to find a chairman; one person involved in the past does not want to chair. Would like to have a charge for each car at park.
3. Golf outing: Didn't hear final amount raised from Bonnie but thought 18 foursomes was good; still disappointed there were not more Rotarians. Also the raffle ticket sales were down this year.
4. Attendance: Encouraged by attendance at meetings as close if not exceeding our minimum.
5. Celery Flats Park chair has come forward, Erica Stockwell!
6. Reminder of Barge incident at Fireworks...DNR unhappy but ticket was withdrawn.

VI President-Elect's Report:

1. Matt to confirm with Bonnie regarding Golf outing chair for next year.
2. Also meeting with past presidents for ideas
3. Updating Paul Harris board

VII Other Business:

1. Prosecutor will not take on case for stolen funds.
2. New leadership in the city...Fireworks may or may not be supported. More to come.
3. Rathco Bill for Fireworks...not sure if this has been taken care of??
4. Portage Celery Park has been restored after vandalism.
5. District raffle tickets are available for \$25, See President Tom Welsh

The meeting adjourned promptly at 8:35 a.m. Next Boards meeting – Sept 27th, 2019.

Treasurer's Report – Below

Portage Rotary Charities
Balance Sheet
As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	26,316	44,352	(18,036)	-40.67%
Other Current Assets				
PCommHS Spirit Fund	1,018	1,011	7	0.74%
4th of July - Restricted Funds	9,918	9,763	155	1.59%
CD Big Idea	-	26,712	(26,712)	-100.0%
CD Ken Schuring Scholarships	13,680	13,475	204	1.52%
Total Other Current Assets	24,616	50,961	(26,346)	-51.7%
Total Current Assets	50,931	95,313	(44,382)	-46.56%
TOTAL ASSETS	50,931	95,313	(44,382)	-46.56%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
	204	18,300	(18,096)	-98.89%
Total Liabilities	204	18,300	(18,096)	-98.89%
Equity				
Memorial Donations	-	2,050	(2,050)	-100.0%
Desingated Net Assets	-	4,000	(4,000)	-100.0%
Temp. Restricted Net Assets	24,617	50,961	(26,345)	-51.7%
Unrestricted Net Assets	19,634	19,881	(246)	-1.24%
Net Income	6,476	121	6,355	5,251.5%
Total Equity	50,727	77,013	(26,286)	-34.13%
TOTAL LIABILITIES & EQUITY	50,931	95,313	(44,382)	-46.56%

Portage Rotary Charities
Profit & Loss
July 2019

	Jul 19	Jul 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
50-50	107	(430)	537	124.91%
Donations/Fines	209	211	(2)	-0.81%
Project Related Income				
PRO Golf Outing	300	-	300	100.0%
Summer Concert Series	-	239	(239)	-100.0%
Fourth of July	5,860	-	5,860	100.0%
Total Project Related Income	6,160	239	5,921	2,480.13%
Total Income	6,476	20	6,456	31,803.4%
Net Ordinary Income	6,476	20	6,456	31,803.4%
Other Income/Expense				
Other Income				
Interest	-	41	(41)	-100.0%
Paul Harris/TRF - In	625	801	(176)	-22.01%
Paul Harris/TRF - Out	(625)	(801)	176	22.01%
Casa Amparo - In	-	60	(60)	-100.0%
Total Other Income	-	101	(101)	-100.0%
Net Other Income	-	101	(101)	-100.0%
Net Income	6,476	121	6,355	5,251.5%

Portage Rotary - General Fund
Balance Sheet
 As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	60	-	60	100.0%
Horizon Checking	18,919	18,841	78	0.41%
Total Checking/Savings	18,979	18,841	138	0.73%
Total Current Assets	18,979	18,841	138	0.73%
TOTAL ASSETS	18,979	18,841	138	0.73%
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	11,733	12,451	(718)	-5.77%
Net Income	7,246	6,390	856	13.4%
Total Equity	18,979	18,841	138	0.73%
TOTAL LIABILITIES & EQUITY	18,979	18,841	138	0.73%

Portage Rotary - General Fund
Profit & Loss
July 2019

	Jul 19	Jul 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Member Dues				
Club Dues	2,384	2,636	(252)	-9.6%
Rotary International Dues	4,002	4,249	(247)	-5.8%
District Dues	2,475	2,523	(48)	-1.9%
Total Member Dues	8,861	9,407	(547)	-5.8%
Lunches	1,414	1,410	4	0.3%
Room Rental	2,277	2,418	(141)	-5.8%
Total Income	12,552	13,235	(684)	-5.2%
Gross Profit	12,552	13,235	(684)	-5.2%
Expense				
District 6360 Dues	-	1,564	(1,564)	-100.0%
Rotary International Dues	3,031	2,901	129	4.5%
PETS Training	-	195	(195)	-100.0%
Lunch expense	1,586	1,508	78	5.2%
Guest lunches	-	52	(52)	-100.0%
Senior Center	180	240	(60)	-25.0%
Supplies	124	-	124	100.0%
DaCdb	385	385	-	0.0%
Total Expense	5,306	6,845	(1,540)	-22.5%
Net Ordinary Income	7,246	6,390	856	13.4%
Net Income	7,246	6,390	856	13.4%