

Combined Meeting of the Boards of the Portage Rotary Club and Portage Rotary Charities

A combined meeting of the Boards of Directors of the Portage Rotary Club and of Portage Rotary Charities (“Charities”) was held on October 28, 2016 at Michelle’s Restaurant in Portage, and was called to order at 7:40 AM by President Jim Martin.

Present: Board members present were: Christine Berro (10/12); John Crandle; Christy Klien (10/26); Jim Martin; Gary Meyers; and Mary Lou Wright (10/12). Absent: Dave Jewell; Jim Pearson; Erica McCulley; Rick Searing and Jeannine Willacker. Also present: Mike Simon (10/19). All dates in parentheses are makeups.

Minutes: Secretary Christy presented the Minutes of the meeting of the Boards held on September 23, October 5, and October 19, 2016 which had previously been sent by email to all of the members of the Boards for their comments. After discussion, **MMSP** that the Minutes be approved as presented.

Secretary’s Report: Secretary Christy, presented the membership report as of September 30, 2016. At the end of September, 2016 we had 87 members, of whom ten (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell; Paul Wartner and Joe Yantis) were excused from attendance pursuant to the RI Rule of 85; and two (Roy Dangel and Larry DeShazor) were on Leave. We inducted Tom Welsh into the Club at the beginning of September and received Collin Schuiteboer’s resignation from the Club. We welcomed Eric Drogosch into the Club at the October 26, 2016 meeting which brought our current membership to 88.

Treasurer’s Report: Treasurer John presented financial statements for the 2015/2016 Rotary Year and the Club’s General Fund and of Charities for First Quarter of 2016/2017 RY. After discussion thereof, **MMSP** that the Treasurer’s Report be accepted as presented and copies of them be attached to these Minutes.

President’s Report: President Jim Martin reported that the Lunches for Lives event went well. The student participation was much higher than last year’s event. The money raised from the Portage Northern Interact event will be used for Portage Community Center’s Adopt of Family during the holidays.

President Jim updated the Board on the Portage Rotary Club’s Open House that took place on October 27, 2016 at Portage City Hall. Attendance from non-Rotarians was low, approximately 20, but the interest in Club activities was strong. Jim commented on the great response of Portage Rotarians who attended the event.

President Jim shared that the Strategic Planning Committee will be presenting at the November 9 Club meeting to review the Strategic Plan and to engage Club members in a short survey.

President Elect’s Report: There was nothing to report.

Grant Chairman’s Report: Gary Meyers indicated there were no significant changes relevant to any outstanding grants. Income for the grants has been slow but there is a fundraiser at Latitude 42 on November 8, 2016 for the Zika Project. Also, the Zika Project will receive \$1 for any cheesecake dessert purchased during the month of November.

Old Business: Christine Berro asked if there were any additional updates from the WMU Concessions.

President Jim shared that the Fundraising Committee has decided to fulfill the commitment to EMA and staff the concessions at the remaining WMU football games. They have decided not to pursue other athletic events at this time.

Correspondence: There was no correspondence brought forward.

The next meeting of the Boards will be held at 7:30 AM on Friday, November 18, 2016 at Michelle’s Restaurant in Portage, MI.

There being no further business to come before the meeting, it was, on Motion, adjourned at 8:24 AM.

Membership and Attendance Update

As At	Members Attendance	Total	% Attend.	Average #	Added	Subtracted
9/30/16	77	(87)				
10/1/16	77	(87)				
10/31/16	77	(88)	61.92%	50	1	0

The number of members shown are those counted for Attendance purposes, and Total, which as of October 31, 2016 included two members with Leaves of Absence (Roy Dangel and Larry DeShazor); and ten members excused from attendance pursuant to the RI Rule of 85 (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell, Paul Wartner, & Joe Yantis).

Month	Added	Date	Subtracted	Date(s)
October	1	10/26/16	0	

New Member(s) Name(s)	Classification	Sponsor
Eric Drogosch	Banking-Management	Chris Buckley

Subtracted Members' Name(s):

9:58 AM
 10/27/16
 Cash Basis

Portage Rotary Charities
Balance Sheet
 As of September 30, 2016

	Sep 30, 16	Sep 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	28,808.79	30,437.61	-1,628.82	-5.4%
Total Checking/Savings	28,808.79	30,437.61	-1,628.82	-5.4%
Other Current Assets				
PCommHS Spirit Fund	1,004.01	1,001.01	3.00	0.3%
4th of July - Restricted Funds	9,582.65	9,503.95	78.70	0.8%
CD Big Idea	26,162.95	26,140.97	21.98	0.1%
CD Ken Schuring Scholarships	13,169.84	12,928.34	241.50	1.9%
Total Other Current Assets	49,919.45	49,574.27	345.18	0.7%
Total Current Assets	78,728.24	80,011.88	-1,283.64	-1.6%
TOTAL ASSETS	78,728.24	80,011.88	-1,283.64	-1.6%
LIABILITIES & EQUITY				
Equity				
Temp. Restricted Net Assets				
PCommHS Spirit Fund	1,003.51	1,001.01	2.50	0.3%
4th of July	9,569.49	9,503.95	65.54	0.7%
Big Idea	26,159.41	26,140.97	18.44	0.1%
Ken Schuring Scholarship	13,143.55	12,928.34	215.21	1.7%
Total Temp. Restricted Net Assets	49,875.96	49,574.27	301.69	0.6%
Unrestricted Net Assets	28,938.69	23,371.29	5,567.40	23.8%
Net Income	-86.41	7,066.32	-7,152.73	-101.2%
Total Equity	78,728.24	80,011.88	-1,283.64	-1.6%
TOTAL LIABILITIES & EQUITY	78,728.24	80,011.88	-1,283.64	-1.6%

10:00 AM
10/27/16
Cash Basis

Portage Rotary Charities
Profit & Loss
July through September 2016

	Jul - Sep 16	Jul - Sep 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
50-50	137.00	272.00	-135.00	-49.6%
Donations/Fines	1,080.00	1,625.40	-565.40	-34.8%
Interest	43.49	0.00	43.49	100.0%
Project Related Income				
Fourth of July				
4th of July - Expense	-9,427.11	0.00	-9,427.11	-100.0%
4th of July - Revenue	1,655.00	0.00	1,655.00	100.0%
Fourth of July - Other	0.00	-803.87	803.87	100.0%
Total Fourth of July	-7,772.11	-803.87	-6,968.24	-866.8%
Golf Outing				
Golf Outing - Expense	-5,360.35	0.00	-5,360.35	-100.0%
Golf Outing - Revenue	14,610.00	0.00	14,610.00	100.0%
Golf Outing - Other	0.00	10,753.38	-10,753.38	-100.0%
Total Golf Outing	9,249.65	10,753.38	-1,503.73	-14.0%
Total Project Related Income	1,477.54	9,949.51	-8,471.97	-85.2%
Total Income	2,718.03	11,846.91	-9,128.88	-77.1%
Expense				
Community Service Award	200.00	500.00	-300.00	-60.0%
Giselda Fund	0.00	500.00	-500.00	-100.0%
Michigan Gambling License	185.00	170.00	15.00	8.8%
Miscellaneous Requests	300.00	2,100.00	-1,800.00	-85.7%
Supplies	44.44	10.59	33.85	319.8%
Portage Community Center	500.00	0.00	500.00	100.0%
Portage Community HS	1,500.00	1,500.00	0.00	0.0%
Youth Exchange Stipend	75.00	0.00	75.00	100.0%
Total Expense	2,804.44	4,780.59	-1,976.15	-41.3%
Net Ordinary Income	-86.41	7,066.32	-7,152.73	-101.2%
Other Income/Expense				
Other Income				
Member Designated - In	500.00	0.00	500.00	100.0%
Member Designated - Out	-500.00	0.00	-500.00	-100.0%
Paul Harris/TRF - In	2,892.02	2,005.02	887.00	44.2%
Paul Harris/TRF - Out	-2,892.02	-2,005.02	-887.00	-44.2%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-86.41	7,066.32	-7,152.73	-101.2%

10:01 AM
 10/27/16
 Cash Basis

Portage Rotary Charities
Profit & Loss Budget vs. Actual
 July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50-50	137.00	199.00	-62.00	68.8%
Donations/Fines	1,060.00	799.00	261.00	132.7%
Interest	43.49	12.00	31.49	382.4%
Project Related Income				
Home Show	0.00	425.00	-425.00	0.0%
Fourth of July				
4th of July - Expense	-9,427.11			
4th of July - Revenue	1,655.00			
Total Fourth of July	-7,772.11	0.00	-7,772.11	100.0%
Golf Outing				
Golf Outing - Expense	-5,360.35			
Golf Outing - Revenue	14,610.00			
Golf Outing - Other	0.00	10,700.00	-10,700.00	0.0%
Total Golf Outing	9,249.65	10,700.00	-1,450.35	86.4%
Total Project Related Income	1,477.54	11,125.00	-9,647.46	13.3%
Total Income	2,718.03	12,135.00	-9,416.97	22.4%
Expense				
Advertising	0.00	75.00	-75.00	0.0%
Big Idea	0.00	25.00	-25.00	0.0%
Bucket Gardens	0.00	37.50	-37.50	0.0%
Community Service Award	200.00	500.00	-300.00	40.0%
Giselda Fund	0.00	500.00	-500.00	0.0%
Michigan Gambling license	185.00	0.00	185.00	100.0%
Miscellaneous Requests	300.00	575.00	-275.00	52.2%
Supplies	44.44	0.00	44.44	100.0%
Portage Community Center	500.00	500.00	0.00	100.0%
Portage Community HS	1,500.00	1,500.00	0.00	100.0%
RYLA	0.00	150.00	-150.00	0.0%
Youth Exchange Stipend	75.00	0.00	75.00	100.0%
Total Expense	2,804.44	3,862.50	-1,058.06	72.6%
Net Ordinary Income	-86.41	8,272.50	-8,358.91	-1.0%
Other Income/Expense				
Other Income				
Member Designated - In	500.00	0.00	500.00	100.0%
Member Designated - Out	-500.00	0.00	-500.00	100.0%
Paul Harris/TRF - In	2,892.02	0.00	2,892.02	100.0%
Paul Harris/TRF - Out	-2,892.02	0.00	-2,892.02	100.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-86.41	8,272.50	-8,358.91	-1.0%

10:16 AM
 10/27/16
 Cash Basis

Portage Rotary Charities
Balance Sheet
As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	28,938.69	23,371.29	5,567.40	23.8%
Total Checking/Savings	28,938.69	23,371.29	5,567.40	23.8%
Other Current Assets				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July - Restricted Funds	9,564.31	9,488.92	75.39	0.8%
CD Big Idea	26,157.64	26,136.25	21.39	0.1%
CD Ken Schuring Scholarships	13,130.41	12,801.02	329.39	2.6%
Total Other Current Assets	49,855.62	49,426.53	429.09	0.9%
Total Current Assets	78,794.31	72,797.82	5,996.49	8.2%
TOTAL ASSETS	78,794.31	72,797.82	5,996.49	8.2%
LIABILITIES & EQUITY				
Equity				
Temp. Restricted Net Assets				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July	9,564.31	9,488.92	75.39	0.8%
Big Idea	26,157.64	26,136.25	21.39	0.1%
Ken Schuring Scholarship	13,130.41	12,801.02	329.39	2.6%
Total Temp. Restricted Net Assets	49,855.62	49,426.53	429.09	0.9%
Unrestricted Net Assets	23,371.29	22,527.10	844.19	3.8%
Net Income	5,567.40	844.19	4,723.21	559.5%
Total Equity	78,794.31	72,797.82	5,996.49	8.2%
TOTAL LIABILITIES & EQUITY	78,794.31	72,797.82	5,996.49	8.2%

10:05 AM
 10/27/16
 Cash Basis

Portage Rotary Charities Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50-50	1,484.00	800.00	684.00	185.5%
Donations/Fines	4,322.40	2,700.00	1,622.40	160.1%
Interest	0.00	50.00	-50.00	0.0%
Project Related Income				
Tom Eddy Memorial Classic	2,545.00	2,400.00	145.00	106.0%
Fourth of July				
4th of July - Expense	-4,313.13			
4th of July - Revenue	12,384.83			
Fourth of July - Other	-803.87	0.00	-803.87	100.0%
Total Fourth of July	7,267.83	0.00	7,267.83	100.0%
Living History Show	4,543.10	6,900.00	-2,356.90	65.8%
Portage Hockey Classic	2,213.63	2,500.00	-286.37	88.5%
Golf Outing	10,712.95	10,900.00	-187.05	98.3%
Super Bowl	4,554.44	4,500.00	54.44	101.2%
Total Project Related Income	31,836.95	27,200.00	4,636.95	117.0%
Total Income	37,643.35	30,750.00	6,893.35	122.4%
Expense				
Adopt-a-Family	1,007.87	1,000.00	7.87	100.6%
Advertising	0.00	300.00	-300.00	0.0%
Big Idea	0.00	100.00	-100.00	0.0%
Bucket Gardens	120.00	150.00	-30.00	80.0%
Casa Amparo	930.52	200.00	730.52	465.3%
Community Service Award	1,000.00	1,000.00	0.00	100.0%
Giselda Fund	500.00	500.00	0.00	100.0%
Grad Bash Parties	2,400.00	2,400.00	0.00	100.0%
Interact Club Fees	3,000.00	3,000.00	0.00	100.0%
Michigan Gambling License	336.00	0.00	336.00	100.0%
Miscellaneous Requests	4,379.85	4,000.00	379.85	109.5%
Supplies	10.59	0.00	10.59	100.0%
Portage Community Center	0.00	500.00	-500.00	0.0%
Portage Community HS	3,364.12	3,000.00	364.12	112.1%
RYLA	28.00	600.00	-572.00	4.7%
Scholarships	15,000.00	14,000.00	1,000.00	107.1%
Total Expense	32,075.95	30,750.00	1,325.95	104.3%
Net Ordinary Income	5,567.40	0.00	5,567.40	100.0%
Other Income/Expense				
Other Income				
Casa Amparo - In	736.00	0.00	736.00	100.0%
Casa Amparo - Out	-736.00	0.00	-736.00	100.0%
District 6350 Fdn Grant - In	2,000.00			
District 6360 Fdn Grant - Out	-2,000.00			
District Simplified Grant - In	600.00	0.00	600.00	100.0%
District Simplified Grant - Out	-600.00	0.00	-600.00	100.0%
Member Designated - In	50,000.00	0.00	50,000.00	100.0%
Member Designated - Out	-50,000.00	0.00	-50,000.00	100.0%
Paul Harris/TRF - In	8,391.42	0.00	8,391.42	100.0%
Paul Harris/TRF - Out	-8,391.42	0.00	-8,391.42	100.0%
Portage Northern Interact - In	4,573.62			
Portage Northern Interact - Out	-4,573.62			
Schuring Scholarship - In	100.00	0.00	100.00	100.0%
Schuring Scholarship - Out	-100.00	0.00	-100.00	100.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	5,567.40	0.00	5,567.40	100.0%

10:05 AM
10/27/16
Cash Basis

**Portage Rotary Charities
Profit & Loss
July 2015 through June 2016**

	Jul '15 - Jun 16	Jul '14 - Jun 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
50-50	1,484.00	1,007.50	476.50	47.3%
Donations/Fines	4,322.40	3,217.80	1,104.60	34.3%
Lunches	0.00	2,500.00	-2,500.00	-100.0%
Miscellaneous Revenue	0.00	368.00	-368.00	-100.0%
Project Related Income				
Tom Eddy Memorial Classic	2,645.00	2,750.00	-235.00	-7.5%
Fourth of July				
4th of July - Expense	-4,313.13	0.00	-4,313.13	-100.0%
4th of July - Revenue	12,384.83	0.00	12,384.83	100.0%
Fourth of July - Other	-803.67	61.75	-865.62	-1,401.8%
Total Fourth of July	7,267.83	61.75	7,206.08	11,669.8%
Living History Show	4,543.10	5,154.82	-611.72	-11.9%
Portage Hockey Classic	2,213.83	2,010.60	203.23	10.1%
Golf Outing	10,712.95	10,941.24	-228.29	-2.1%
Super Bowl	4,554.44	4,571.70	-17.26	-0.4%
Total Project Related Income	31,836.95	25,490.11	6,346.84	24.9%
Total Income	37,643.35	32,553.41	5,089.94	15.5%
Expense				
Adopt-a-Family	1,007.87	1,009.58	-1.71	-0.2%
Bucket Gardens	120.00	165.00	-35.00	-22.6%
Business Registration Fees	0.00	0.00	0.00	0.0%
Casa Amparo	930.52	169.05	761.47	450.4%
Community Service Award	1,000.00	1,100.00	-100.00	-9.1%
Gleada Fund	500.00	500.00	0.00	0.0%
Grad Bash Parties	2,400.00	2,500.00	-100.00	-4.0%
Interact Club Fees	3,000.00	3,000.00	0.00	0.0%
Michigan Gambling license	336.00	135.00	200.00	148.2%
Miscellaneous Requests	4,379.85	600.00	3,779.85	630.0%
Supplies	13.59	44.44	-33.85	-76.2%
Portage Community Center	0.00	500.00	-500.00	-100.0%
Portage Community HS	3,364.12	3,376.15	-12.03	-0.4%
RYLA	28.00	475.00	-447.00	-94.1%
Scholarships	15,000.00	17,500.00	-2,500.00	-14.3%
Youth Exchange Stipend	0.00	675.00	-675.00	-100.0%
Total Expense	32,075.95	31,739.22	336.73	1.1%
Net Ordinary Income	5,567.40	844.19	4,723.21	559.5%
Other Income/Expense				
Other Income				
Casa Amparo - In	736.00	1,020.00	-284.00	-27.8%
Casa Amparo - Out	-736.00	-1,020.00	284.00	27.8%
District 6360 Fdn Grant - In	2,000.00	0.00	2,000.00	100.0%
District 6360 Fdn Grant - Out	-2,000.00	0.00	-2,000.00	-100.0%
District Simplified Grant - In	600.00	1,800.00	-1,200.00	-66.7%
District Simplified Grant - Out	-600.00	-1,800.00	1,200.00	66.7%
Member Designated - In	50,000.00	0.00	50,000.00	100.0%
Member Designated - Out	-50,000.00	0.00	-50,000.00	-100.0%
Paul Harris/TRF - In	8,391.42	10,920.08	-2,528.64	-23.2%
Paul Harris/TRF - Out	-8,391.42	-10,920.08	2,528.64	23.2%
Portage Northern Interact - In	4,573.62	0.00	4,573.62	100.0%
Portage Northern Interact - Out	-4,573.62	0.00	-4,573.62	-100.0%
Pure Water for the World - In	0.00	380.76	-380.76	-100.0%
Pure Water for the World - Out	0.00	-380.76	380.76	100.0%
Schuring Scholarship - In	100.00	50.00	50.00	100.0%
Schuring Scholarship - Out	-100.00	-50.00	-50.00	-100.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	5,567.40	844.19	4,723.21	559.5%

10:07 AM
10/27/16
Cash Basis

Portage Rotary - General Fund
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>	<u>Sep 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>
Total Checking/Savings	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>
Total Current Assets	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>
TOTAL ASSETS	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
Net Income	<u>4,626.06</u>	<u>2,216.13</u>	<u>2,409.93</u>	<u>108.7%</u>
Total Equity	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>
TOTAL LIABILITIES & EQUITY	<u>19,170.88</u>	<u>15,748.41</u>	<u>3,422.47</u>	<u>21.7%</u>

10:08 AM
 10/27/16
 Cash Basis

**Portage Rotary - General Fund
 Profit & Loss
 July through September 2016**

	<u>Jul - Sep 16</u>	<u>Jul - Sep 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	950.40	0.00	950.40	100.0%
Lunches	6,871.00	6,406.00	465.00	7.3%
Member Dues	10,203.00	7,704.58	2,498.42	32.4%
Total Income	<u>18,024.40</u>	<u>14,110.58</u>	<u>3,913.82</u>	<u>27.7%</u>
Gross Profit	18,024.40	14,110.58	3,913.82	27.7%
Expense				
Bank charges	0.00	9.50	-9.50	-100.0%
Club Runner	0.00	349.00	-349.00	-100.0%
District 6360 Dues	2,150.73	1,597.32	553.41	34.7%
Lunch expense	6,160.00	5,636.00	524.00	9.3%
P.O. Box	48.00	44.00	4.00	9.1%
PETS Training	0.00	25.00	-25.00	-100.0%
Rotary International Dues	3,522.84	3,421.57	101.27	3.0%
Senior Center	650.00	700.00	-50.00	-7.1%
Supplies	866.77	92.86	773.91	833.4%
Total Expense	<u>13,398.34</u>	<u>11,875.25</u>	<u>1,523.09</u>	<u>12.8%</u>
Net Ordinary Income	4,626.06	2,235.33	2,390.73	107.0%
Other Income/Expense				
Other Income				
Merchandise Sales	0.00	-19.20	19.20	100.0%
Total Other Income	<u>0.00</u>	<u>-19.20</u>	<u>19.20</u>	<u>100.0%</u>
Net Other Income	0.00	-19.20	19.20	100.0%
Net Income	<u><u>4,626.06</u></u>	<u><u>2,216.13</u></u>	<u><u>2,409.93</u></u>	<u><u>108.7%</u></u>

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 10/27/16
 Cash Basis

Portage Rotary - General Fund
Profit & Loss Budget vs. Actual
 July through September 2016

	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50th Anniversary Fund	950.40			
Lunches	6,871.00	7,200.00	-329.00	95.4%
Member Dues	10,203.00	0.00	10,203.00	100.0%
Total Income	<u>18,024.40</u>	<u>7,200.00</u>	<u>10,824.40</u>	<u>250.3%</u>
Gross Profit	18,024.40	7,200.00	10,824.40	250.3%
Expense				
Business Registration Fees	0.00	300.00	-300.00	0.0%
Club Runner	0.00	300.00	-300.00	0.0%
District 6360 Dues	2,150.73	1,760.00	390.73	122.2%
Guest lunches	0.00	500.00	-500.00	0.0%
Lunch expense	6,160.00	6,000.00	160.00	102.7%
Other Costs	0.00	132.00	-132.00	0.0%
P.O. Box	48.00	60.00	-12.00	80.0%
PETS Training	0.00	200.00	-200.00	0.0%
Prof Fees - Tax Return	0.00	300.00	-300.00	0.0%
Rotary International Dues	3,522.84	3,233.50	289.34	108.9%
Senior Center	650.00	750.00	-100.00	86.7%
Socials/Family of Rotary	0.00	75.00	-75.00	0.0%
Supplies	866.77	340.00	526.77	254.9%
Total Expense	<u>13,398.34</u>	<u>13,950.50</u>	<u>-552.16</u>	<u>96.0%</u>
Net Ordinary Income	<u>4,626.06</u>	<u>-6,750.50</u>	<u>11,376.56</u>	<u>-68.5%</u>
Net Income	<u><u>4,626.06</u></u>	<u><u>-6,750.50</u></u>	<u><u>11,376.56</u></u>	<u><u>-68.5%</u></u>

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 Cash Basis

**Portage Rotary - General Fund
 Balance Sheet
 As of June 30, 2016**

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	11,322.82	8,457.28	2,865.54	33.9%
Total Checking/Savings	<u>11,322.82</u>	<u>8,457.28</u>	<u>2,865.54</u>	<u>33.9%</u>
Other Current Assets				
Undeposited Funds	3,222.00	5,075.00	-1,853.00	-36.5%
Total Other Current Assets	<u>3,222.00</u>	<u>5,075.00</u>	<u>-1,853.00</u>	<u>-36.5%</u>
Total Current Assets	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
TOTAL ASSETS	<u><u>14,544.82</u></u>	<u><u>13,532.28</u></u>	<u><u>1,012.54</u></u>	<u><u>7.5%</u></u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	13,532.28	6,839.09	6,693.19	97.9%
Net Income	<u>1,012.54</u>	<u>6,693.19</u>	<u>-5,680.65</u>	<u>-84.9%</u>
Total Equity	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,544.82</u></u>	<u><u>13,532.28</u></u>	<u><u>1,012.54</u></u>	<u><u>7.5%</u></u>

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 Cash Basis

Portage Rotary - General Fund
Profit & Loss
 July 2015 through June 2016

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	194.00	0.00	194.00	100.0%
2014 Christmas Party	0.00	190.51	-190.51	-100.0%
District Governor Dinner	0.00	-174.00	174.00	100.0%
Lunches	25,599.75	23,078.00	2,521.75	10.9%
Member Dues	13,163.00	20,472.91	-7,309.91	-35.7%
Total Income	<u>38,956.75</u>	<u>43,567.42</u>	<u>-4,610.67</u>	<u>-10.6%</u>
Gross Profit	38,956.75	43,567.42	-4,610.67	-10.6%
Expense				
Insurance	0.00	200.00	-200.00	-100.0%
Bank charges	9.50	16.00	-6.50	-40.6%
Business Registration Fees	0.00	35.00	-35.00	-100.0%
Club Runner	891.98	702.00	189.98	27.1%
Comm Svc/Scholarship Lunches	80.30	0.00	80.30	100.0%
District 6360 Dues	3,354.10	1,708.60	1,645.50	96.3%
Gifts/Flowers	205.58	88.64	116.94	131.9%
Lunch expense	23,336.00	22,113.00	1,223.00	5.5%
Other Costs	60.00	500.00	-440.00	-88.0%
P.O. Box	44.00	42.00	2.00	4.8%
PETS Training	295.00	195.00	100.00	51.3%
Prof Fees - Tax Return	0.00	264.99	-264.99	-100.0%
Rotary International Dues	8,300.57	7,503.87	-1,203.30	-16.0%
Senior Center	2,550.00	2,400.00	150.00	6.3%
Supplies	797.98	1,077.57	-279.59	-26.0%
Total Expense	<u>37,925.01</u>	<u>36,846.67</u>	<u>1,078.34</u>	<u>2.9%</u>
Net Ordinary Income	1,031.74	6,720.75	-5,689.01	-84.7%
Other Income/Expense				
Other Income				
Merchandise Sales	-19.20	-27.56	8.36	30.3%
Total Other Income	<u>-19.20</u>	<u>-27.56</u>	<u>8.36</u>	<u>30.3%</u>
Net Other Income	<u>-19.20</u>	<u>-27.56</u>	<u>8.36</u>	<u>30.3%</u>
Net Income	<u><u>1,012.54</u></u>	<u><u>6,693.19</u></u>	<u><u>-5,680.65</u></u>	<u><u>-84.9%</u></u>

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 10/27/16
 Cash Basis

Portage Rotary - General Fund
Profit & Loss Budget vs. Actual
 July 2015 through June 2016

	<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	194.00			
Lunches	25,599.75	28,800.00	-3,200.25	88.9%
Member Dues	13,163.00	15,925.00	-2,762.00	82.7%
Total Income	<u>38,956.75</u>	<u>44,725.00</u>	<u>-5,768.25</u>	<u>87.1%</u>
Gross Profit	38,956.75	44,725.00	-5,768.25	87.1%
Expense				
Bank charges	9.50	0.00	9.50	100.0%
Business Registration Fees	0.00	300.00	-300.00	0.0%
Club Runner	891.98	500.00	391.98	178.4%
Comm Svc/Scholarship Lunches	80.30	1,000.00	-919.70	8.0%
District 6360 Dues	3,354.10	3,640.00	-285.90	92.1%
Gifts/Flowers	205.58	300.00	-94.42	68.5%
Guest lunches	0.00	2,200.00	-2,200.00	0.0%
Lunch expense	23,336.00	24,000.00	-664.00	97.2%
Other Costs	60.00	936.50	-876.50	6.4%
P.O. Box	44.00	60.00	-16.00	73.3%
PETS Training	295.00	600.00	-305.00	49.2%
Prof Fees - Tax Return	0.00	280.00	-280.00	0.0%
Rotary International Dues	6,300.57	6,233.50	67.07	101.1%
Senior Center	2,550.00	2,750.00	-200.00	92.7%
Socials/Family of Rotary	0.00	100.00	-100.00	0.0%
Supplies	797.98	1,825.00	-1,027.02	43.7%
Total Expense	<u>37,925.01</u>	<u>44,725.00</u>	<u>-6,799.99</u>	<u>84.8%</u>
Net Ordinary Income	1,031.74	0.00	1,031.74	100.0%
Other Income/Expense				
Other Income				
Merchandise Sales	-19.20	0.00	-19.20	100.0%
Total Other Income	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
Net Other Income	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
Net Income	<u><u>1,012.54</u></u>	<u><u>0.00</u></u>	<u><u>1,012.54</u></u>	<u><u>100.0%</u></u>