

Combined Meeting of the Boards of the Portage Rotary Club and Portage Rotary Charities

A combined meeting of the Boards of Directors of the Portage Rotary Club and of Portage Rotary Charities ("Charities") was held on September 23, 2016 at Michelle's Restaurant in Portage, and was called to order at 7:32 AM by President Jim Martin.

Present: Board members present were: John Crandle (9/28); Dave Jewell (9/21); Jim Martin (9/21); Gary Meyers (9/21); Jim Pearson; and Mary Lou Wright. **Absent:** Christine Berro, Christy Klien, Erica McCulley, Rick Searing and Jeannine Willacker. **Also present:** Shirley Johnson; Jennifer Maynard (10/5); Chad Schuring (9/21); and Matt Semelbauer(10/5). All dates in parentheses are makeups.

Minutes: Acting Secretary Mary Lou presented the Minutes of the meeting of the Boards held on August 26, 2016 and August 31, 2016 which Secretary Christy had previously sent by email to all of the members of the Boards for their comments. Secretary Christy noted that she had corrected an error in the emailed version that Mary Lou Wright had been recorded both as present and absent from the August 26 meeting. After discussion, **MMSP** that the Minutes be approved as presented.

Secretary's Report: Acting Secretary Mary Lou, presented the membership report as of August 31, 2016. At the end of August, 2016 we had 87 members, of whom ten (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell; Paul Wartner and Joe Yantis) were excused from attendance pursuant to the RI Rule of 85; and two (Roy Dangel and Larry DeShazor) were on Leave. We inducted Tom Welsh into the club at the beginning of September which brought our membership to 88.

We have recently received the resignation of Collin Schuiteboer. Collin has decided to resign because of work and family obligations. After discussion, **MMSP** that the resignation of Collin Schuiteboer be accepted with regret.

An application for membership by Eric Drogosch has been submitted to our club. Eric has been an active volunteer for Big Brothers, Big Sisters, Portage Community Center, and the American Red Cross. Eric's classification would be Banking Management and he is being sponsored by Chris Buckley. After discussion, **MMSP** that the notice of Eric Drogosch's application be put in the September 28 and October 5 edition of the Porta Rota Call.

Treasurer's Report: Treasurer John submitted the Semi Annual Dues account for which there is a positive balance of \$3000. The Pre Sales for the 50th Anniversary Celebration includes 15 purchased tickets for \$675 bringing the actual collection to \$1200.

In regard to the yearly dues, there is concern about two of the three members that have not paid. Jim Martin and John Crandle will follow up on them.

In the future, when we induct someone into the club, the Treasurer will create the dues invoice and insert it into the Introductory packet so the inductee will know how much of the remaining dues he/she owes.

It was noted that revenue for the 4th of July program usually comes from sponsors before the event. Expenses for the Golf Outing have all been paid leaving a net of \$9249.65. Scholarship checks are all paid. A

\$75.00 stipend has been issued to Exchange Student Tanapoom Atiwetin.

The Balance Sheet as well as the Profit and Loss Sheet for the last quarter will be attached to the minutes.

Treasurer John presented financial statements for the 2015/2016 Rotary Year and the Club's General Fund and of Charities as of August 31, 2016. After discussion thereof, MMSP that the Treasurer's Report be accepted as presented.

Rotary Youth Exchange Report: Jennifer Maynard and Shirley Johnson reported that participating in the Rotary Youth Exchange Program is a real paperwork challenge. Ideally we would identify three families that would be interested in the program and then they would follow the steps to provide background as well as security information. It would be really helpful if one person was delegated as the organizer for this program and it should be done now for next year. The Club should be prepared to pay \$1100 yearly for our participation. We have found that District communication regarding the program is sketchy and not complete.

We also should be sharing information about the program with our club members often even to the point of using one of our weekly program times to review all parts of it.

50th Anniversary - Big Idea Report: Jim Pearson presented information about the Celery Flats Interpretive Center remodeling that is being supported by a \$26,000 Rotary contribution as well as \$100,000 and labor by the City of Portage. A brass plate will be located in the area upon completion stating that the Rotary Club and City paid for the remodeling. There will be a larger parking area, a shade structure and outdoor furniture. Hopefully the area will be able to be used for serving food for potential fund raisers. Events are already being planned to utilize the new space.

President's Report: President Jim Martin mentioned the District 6360 Annual Recognition Dinner on October 18. He also indicated there were no significant changes from the Council of Legislation. He reminded the Board that there would be a Strategic Planning meeting on September 28 at the D & W.

President Elect's Report: President Elect Dave Jewell mentioned that the Five Avenues of Service-Club Service Award will be presented on October 5.

Grant Chairman's Report: Gary Meyers indicated there were no significant changes relevant to any outstanding grants.

Correspondence: President Jim Martin read some information sent by the Tim Tebow Foundation.

The next meeting of the Boards will be held at 7:30 AM on Friday, October 28, 2016 at Michelle's Restaurant in Portage, MI.

There being no further business to come before the meeting, it was, on Motion, adjourned at 9:00 AM.

Membership and Attendance Update

As At	Members		% Attend.	Average #	Added	Subtracted
	Attendance	Total				
8/31/16	77	(87)				
9/01/16	77	(87)				
9/30/16	77	(87)	58.51	47.25	1	1

The number of members shown are those counted for Attendance purposes, and Total, which as of July 31, 2016 included two members with Leaves of Absence (Roy Dangel and Larry DeShazor); and ten members excused from attendance pursuant to the RI Rule of 85 (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell, Paul Wartner, & Joe Yantis).

Month	Added	Date	Subtracted	Date(s)
September	1	9/14/16	1	9/7/16

New Member(s) Name(s)	Classification	Sponsor
Tom Welsh	Manufacturing-Retired	Bill Crown

Subtracted Members' Name(s): Collin Schuiteboer

Called Meeting

On October 5, 2016 at 1:20 PM, a combined meeting of the Boards of Portage Rotary Club and Portage Rotary Charities was held at the Portage Senior Center in Portage at which Board members John Crandle, Dave Jewell, Jim Martin, Gary Meyers, Jeannine Willacker, and Mary Lou Wright were present, making a quorum of the Boards. Absent were: Christine Berro, Christy Klien, Erica McCulley, Jim Pearson, and Rick Searing. Also present was: Acting Secretary Bill Beck.

President Jim informed the Boards that Shirley Johnson has submitted a mini grant request in support of Portage Community High's Teacher Recognition initiative. The mini grant is in the amount of \$400. There was a discussion and a reservation expressed about the schools not being a charity but the overall outcome of the grant would be good. After discussion, **MMSP** that a grant in the amount of \$400 be awarded to Portage Community High's Teacher Recognition project.

There being no further business to come before the meeting, it was, on Motion, adjourned at 1:25 PM.

Called Meeting

On October 19, 2016 at 1:28 PM, a combined meeting of the Boards of Portage Rotary Club and Portage Rotary Charities was held at the Portage Senior Center in Portage at which Board members Christine Berro, John Crandle, Christy Klien, Jim Martin, Gary Meyers, Jim Pearson, Jeannine Willacker and Mary Lou Wright were present, making a quorum of the Boards. Absent were: Erica McCulley, Dave Jewell and Rick Searing. Secretary Christy informed the Boards the Notice of Application for Membership has expired for Eric Drogosch. He is sponsored by Chris Buckley and his Classification would be Banking-Management. After discussion, **MMSP** that that the said Application is hereby approved and that Eric Drogosch be invited by his sponsor to join our

Club, that he be provided with a packet of Rotary publications, and that after a Fireside Chat, he be immediately inducted.

John Crandle recommended that the Club match the donations made to the Lunches for Lives program up to the amount needed. After discussion, **MMSP** that the Club match donations made to the Portage Northern High School's Lunches for Lives program up to the amount needed.

There being no further business to come before the meeting, it was, on Motion, adjourned at 1:30 PM.

3:02 PM
 09/20/16
 Cash Basis

Portage Rotary - General Fund
Balance Sheet
 As of August 31, 2016

	<u>Aug 31, 16</u>	<u>Aug 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	18,217.88	15,889.73	2,328.15	14.7%
Total Checking/Savings	<u>18,217.88</u>	<u>15,889.73</u>	<u>2,328.15</u>	<u>14.7%</u>
Total Current Assets	<u>18,217.88</u>	<u>15,889.73</u>	<u>2,328.15</u>	<u>14.7%</u>
TOTAL ASSETS	<u><u>18,217.88</u></u>	<u><u>15,889.73</u></u>	<u><u>2,328.15</u></u>	<u><u>14.7%</u></u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	14,544.82	13,532.28	1,012.54	7.5%
Net Income	3,673.06	2,357.45	1,315.61	55.8%
Total Equity	<u>18,217.88</u>	<u>15,889.73</u>	<u>2,328.15</u>	<u>14.7%</u>
TOTAL LIABILITIES & EQUITY	<u><u>18,217.88</u></u>	<u><u>15,889.73</u></u>	<u><u>2,328.15</u></u>	<u><u>14.7%</u></u>

3:02 PM
 09/20/16
 Cash Basis

Portage Rotary - General Fund
Profit & Loss
 July through August 2016

	<u>Jul - Aug 16</u>	<u>Jul - Aug 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	808.40	0.00	808.40	100.0%
Lunches	4,707.00	4,070.00	637.00	15.7%
Member Dues	9,129.00	7,529.58	1,599.42	21.2%
Total Income	<u>14,644.40</u>	<u>11,599.58</u>	<u>3,044.82</u>	<u>26.3%</u>
Gross Profit	14,644.40	11,599.58	3,044.82	26.3%
Expense				
Bank charges	0.00	9.50	-9.50	-100.0%
Club Runner	0.00	349.00	-349.00	-100.0%
District 6360 Dues	2,150.73	1,597.32	553.41	34.7%
Lunch expense	4,230.00	3,376.00	854.00	25.3%
PETS Training	0.00	25.00	-25.00	-100.0%
Rotary International Dues	3,522.84	3,421.57	101.27	3.0%
Senior Center	450.00	450.00	0.00	0.0%
Supplies	617.77	13.74	604.03	4,396.1%
Total Expense	<u>10,971.34</u>	<u>9,242.13</u>	<u>1,729.21</u>	<u>18.7%</u>
Net Ordinary Income	<u>3,673.06</u>	<u>2,357.45</u>	<u>1,315.61</u>	<u>55.8%</u>
Net Income	<u><u>3,673.06</u></u>	<u><u>2,357.45</u></u>	<u><u>1,315.61</u></u>	<u><u>55.8%</u></u>

3:03 PM
 09/20/16
 Cash Basis

Portage Rotary - General Fund
Balance Sheet
 As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	11,322.82	8,457.28	2,865.54	33.9%
Total Checking/Savings	<u>11,322.82</u>	<u>8,457.28</u>	<u>2,865.54</u>	<u>33.9%</u>
Other Current Assets				
Undeposited Funds	3,222.00	5,075.00	-1,853.00	-36.5%
Total Other Current Assets	<u>3,222.00</u>	<u>5,075.00</u>	<u>-1,853.00</u>	<u>-36.5%</u>
Total Current Assets	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
TOTAL ASSETS	<u><u>14,544.82</u></u>	<u><u>13,532.28</u></u>	<u><u>1,012.54</u></u>	<u><u>7.5%</u></u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	13,532.28	6,839.09	6,693.19	97.9%
Net Income	1,012.54	6,693.19	-5,680.65	-84.9%
Total Equity	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,544.82</u></u>	<u><u>13,532.28</u></u>	<u><u>1,012.54</u></u>	<u><u>7.5%</u></u>

3:04 PM
 09/20/16
 Cash Basis

Portage Rotary - General Fund
Profit & Loss
 July 2015 through June 2016

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	194.00	0.00	194.00	100.0%
2014 Christmas Party	0.00	190.51	-190.51	-100.0%
District Governor Dinner	0.00	-174.00	174.00	100.0%
Lunches	25,599.75	23,078.00	2,521.75	10.9%
Member Dues	13,163.00	20,472.91	-7,309.91	-35.7%
Total Income	<u>38,956.75</u>	<u>43,567.42</u>	<u>-4,610.67</u>	<u>-10.6%</u>
Gross Profit	38,956.75	43,567.42	-4,610.67	-10.6%
Expense				
Insurance	0.00	200.00	-200.00	-100.0%
Bank charges	9.50	16.00	-6.50	-40.6%
Business Registration Fees	0.00	35.00	-35.00	-100.0%
Club Runner	891.98	702.00	189.98	27.1%
Comm Svc/Scholarship Lunches	80.30	0.00	80.30	100.0%
District 6360 Dues	3,354.10	1,708.60	1,645.50	96.3%
Gifts/Flowers	205.58	88.64	116.94	131.9%
Lunch expense	23,336.00	22,113.00	1,223.00	5.5%
Other Costs	60.00	500.00	-440.00	-88.0%
P.O. Box	44.00	42.00	2.00	4.8%
PETS Training	295.00	195.00	100.00	51.3%
Prof Fees - Tax Return	0.00	264.99	-264.99	-100.0%
Rotary International Dues	6,300.57	7,503.87	-1,203.30	-16.0%
Senior Center	2,550.00	2,400.00	150.00	6.3%
Supplies	797.98	1,077.57	-279.59	-26.0%
Total Expense	<u>37,925.01</u>	<u>36,846.67</u>	<u>1,078.34</u>	<u>2.9%</u>
Net Ordinary Income	1,031.74	6,720.75	-5,689.01	-84.7%
Other Income/Expense				
Other Income				
Merchandise Sales	-19.20	-27.56	8.36	30.3%
Total Other Income	<u>-19.20</u>	<u>-27.56</u>	<u>8.36</u>	<u>30.3%</u>
Net Other Income	-19.20	-27.56	8.36	30.3%
Net Income	<u>1,012.54</u>	<u>6,693.19</u>	<u>-5,680.65</u>	<u>-84.9%</u>

3:04 PM
 09/20/16
 Cash Basis

**Portage Rotary - General Fund
 Profit & Loss Budget vs. Actual
 July 2015 through June 2016**

	<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
50th Anniversary Fund	194.00			
Lunches	25,599.75	28,800.00	-3,200.25	88.9%
Member Dues	13,163.00	15,925.00	-2,762.00	82.7%
Total Income	<u>38,956.75</u>	<u>44,725.00</u>	<u>-5,768.25</u>	<u>87.1%</u>
Gross Profit	38,956.75	44,725.00	-5,768.25	87.1%
Expense				
Bank charges	9.50	0.00	9.50	100.0%
Business Registration Fees	0.00	300.00	-300.00	0.0%
Club Runner	891.98	500.00	391.98	178.4%
Comm Svc/Scholarship Lunches	80.30	1,000.00	-919.70	8.0%
District 6360 Dues	3,354.10	3,640.00	-285.90	92.1%
Gifts/Flowers	205.58	300.00	-94.42	68.5%
Guest lunches	0.00	2,200.00	-2,200.00	0.0%
Lunch expense	23,336.00	24,000.00	-664.00	97.2%
Other Costs	60.00	936.50	-876.50	6.4%
P.O. Box	44.00	60.00	-16.00	73.3%
PETS Training	295.00	600.00	-305.00	49.2%
Prof Fees - Tax Return	0.00	280.00	-280.00	0.0%
Rotary International Dues	6,300.57	6,233.50	67.07	101.1%
Senior Center	2,550.00	2,750.00	-200.00	92.7%
Sociats/Family of Rotary	0.00	100.00	-100.00	0.0%
Supplies	797.98	1,825.00	-1,027.02	43.7%
Total Expense	<u>37,925.01</u>	<u>44,725.00</u>	<u>-6,799.99</u>	<u>84.8%</u>
Net Ordinary Income	1,031.74	0.00	1,031.74	100.0%
Other Income/Expense				
Other Income				
Merchandise Sales	-19.20	0.00	-19.20	100.0%
Total Other Income	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
Net Other Income	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
Net Income	<u><u>1,012.54</u></u>	<u><u>0.00</u></u>	<u><u>1,012.54</u></u>	<u><u>100.0%</u></u>

Portage Rotary Charities
Transaction Detail By Account
 June 1 through September 21, 2016

9:48 PM
 09/21/16
 Cash Basis

Type	Date	Num	Name	Memo	Class	Ctr	Split	Original Amount	Paid Amount	Balance
Project Related Income										
Golf Outing										
Golf Outing - Expense										
Check	08/31/2016	3816	Bonnie Granado	Mugs invoice			Horizon Chec...	-898.35	-898.35	-898.35
Check	08/31/2016	3817	Gull Lake Country ...	PRO Outing			Horizon Chec...	-4,462.00	-4,462.00	-5,360.35
Total Golf Outing - Expense									-5,360.35	-5,360.35
Golf Outing - Revenue										
Deposit	07/20/2016			Mastec	Unrestric...		Horizon Chec...	1,300.00	1,300.00	1,300.00
Deposit	07/28/2016			Deposit	Unrestric...		Horizon Chec...	2,675.00	2,675.00	3,975.00
Deposit	08/17/2016			Deposit			Horizon Chec...	5,650.00	5,650.00	9,625.00
Deposit	08/18/2016			Deposit			Horizon Chec...	375.00	375.00	10,000.00
Deposit	08/24/2016			Deposit			Horizon Chec...	3,785.00	3,785.00	13,785.00
Deposit	08/31/2016			Deposit			Horizon Chec...	525.00	525.00	14,310.00
Deposit	09/07/2016			Deposit			Horizon Chec...	300.00	300.00	14,610.00
Total Golf Outing - Revenue									14,610.00	14,610.00
Total Golf Outing									9,249.65	9,249.65
Total Project Related Income									9,249.65	9,249.65
TOTAL									9,249.65	9,249.65

9:45 PM
 09/21/16
 Cash Basis

Portage Rotary Charities
Balance Sheet
As of August 31, 2016

	Aug 31, 16	Aug 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	30,476.79	30,313.61	163.18	0.5%
Total Checking/Savings	30,476.79	30,313.61	163.18	0.5%
Other Current Assets				
PCommHS Spirit Fund	1,003.76	1,000.76	3.00	0.3%
4th of July - Restricted Funds	9,577.46	9,498.80	78.66	0.8%
CD Big Idea	26,161.18	26,139.20	21.98	0.1%
CD Ken Schuring Scholarships	13,156.68	12,919.19	237.49	1.8%
Total Other Current Assets	49,899.08	49,557.95	341.13	0.7%
Total Current Assets	80,375.87	79,871.56	504.31	0.6%
TOTAL ASSETS	80,375.87	79,871.56	504.31	0.6%
LIABILITIES & EQUITY				
Equity				
Temp. Restricted Net Assets				
PCommHS Spirit Fund	1,003.51	1,000.76	2.75	0.3%
4th of July	9,569.49	9,498.80	70.69	0.7%
Big Idea	26,159.41	26,139.20	20.21	0.1%
Ken Schuring Scholarship	13,143.55	12,919.19	224.36	1.7%
Total Temp. Restricted Net Assets	49,875.96	49,557.95	318.01	0.6%
Unrestricted Net Assets	28,938.69	23,371.29	5,567.40	23.8%
Net Income	1,561.22	6,942.32	-5,381.10	-77.5%
Total Equity	80,375.87	79,871.56	504.31	0.6%
TOTAL LIABILITIES & EQUITY	80,375.87	79,871.56	504.31	0.6%

9:48 PM

09/21/16

Cash Basis

**Portage Rotary Charities
Profit & Loss
July through August 2016**

	Jul - Aug 16	Jul - Aug 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
50-50	438.00	254.00	184.00	72.4%
Donations/Fines	852.00	1,226.40	-374.40	-30.5%
Interest	23.12	0.00	23.12	100.0%
Project Related Income				
Fourth of July				
4th of July - Expense	-9,427.11	0.00	-9,427.11	-100.0%
4th of July - Revenue	1,555.00	0.00	1,555.00	100.0%
Fourth of July - Other	0.00	-803.87	803.87	100.0%
Total Fourth of July	-7,772.11	-803.87	-6,968.24	-866.8%
Golf Outing				
Golf Outing - Expense	-5,360.35	0.00	-5,360.35	-100.0%
Golf Outing - Revenue	14,310.00	0.00	14,310.00	100.0%
Golf Outing - Other	0.00	9,046.38	-9,046.38	-100.0%
Total Golf Outing	8,949.65	9,046.38	-96.73	-1.1%
Total Project Related Income	1,177.54	8,242.51	-7,064.97	-85.7%
Total Income	2,490.66	9,722.91	-7,232.25	-74.4%
Expense				
Community Service Award	200.00	500.00	-300.00	-60.0%
Michigan Gambling license	185.00	170.00	15.00	8.8%
Miscellaneous Requests	0.00	2,100.00	-2,100.00	-100.0%
Supplies	44.44	10.59	33.85	319.6%
Portage Community Center	500.00	0.00	500.00	100.0%
Total Expense	929.44	2,780.59	-1,851.15	-66.6%
Net Ordinary Income	1,561.22	6,942.32	-5,381.10	-77.5%
Other Income/Expense				
Other Income				
Member Designated - In	500.00	0.00	500.00	100.0%
Member Designated - Out	-500.00	0.00	-500.00	-100.0%
Paul Harris/TRF - In	2,383.68	1,396.68	987.00	70.7%
Paul Harris/TRF - Out	-2,383.68	-1,396.68	-987.00	-70.7%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	1,561.22	6,942.32	-5,381.10	-77.5%

9:46 PM
 09/21/16
 Cash Basis

Portage Rotary Charities
Balance Sheet
 As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Horizon Checking	28,938.69	23,371.29	5,567.40	23.8%
Total Checking/Savings	28,938.69	23,371.29	5,567.40	23.8%
Other Current Assets				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July - Restricted Funds	9,564.31	9,488.92	75.39	0.8%
CD Big Idea	26,157.64	26,136.25	21.39	0.1%
CD Ken Schuring Scholarships	13,130.41	12,801.02	329.39	2.6%
Total Other Current Assets	49,855.62	49,426.53	429.09	0.9%
Total Current Assets	78,794.31	72,797.82	5,996.49	8.2%
TOTAL ASSETS	78,794.31	72,797.82	5,996.49	8.2%
LIABILITIES & EQUITY				
Equity				
Temp. Restricted Net Assets				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July	9,564.31	9,488.92	75.39	0.8%
Big Idea	26,157.64	26,136.25	21.39	0.1%
Ken Schuring Scholarship	13,130.41	12,801.02	329.39	2.6%
Total Temp. Restricted Net Assets	49,855.62	49,426.53	429.09	0.9%
Unrestricted Net Assets	23,371.29	22,527.10	844.19	3.8%
Net Income	5,567.40	844.19	4,723.21	559.5%
Total Equity	78,794.31	72,797.82	5,996.49	8.2%
TOTAL LIABILITIES & EQUITY	78,794.31	72,797.82	5,996.49	8.2%

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Cash Basis

**Portage Rotary Charities
Profit & Loss
July 2015 through June 2016**

	Jul '15 - Jun 16	Jul '14 - Jun 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
60-60	1,484.00	1,007.50	476.50	47.3%
Donations/Fines	4,322.40	3,217.80	1,104.60	34.3%
Lunches	0.00	2,500.00	-2,500.00	-100.0%
Miscellaneous Revenue	0.00	368.00	-368.00	-100.0%
Project Related Income				
Tom Eddy Memorial Classic	2,545.00	2,750.00	-205.00	-7.5%
Fourth of July				
4th of July - Expense	-4,313.13	0.00	-4,313.13	-100.0%
4th of July - Revenue	12,384.83	0.00	12,384.83	100.0%
Fourth of July - Other	-933.87	61.76	-995.62	-1,611.8%
Total Fourth of July	7,287.83	61.76	7,226.08	11,669.8%
Living History Show	4,543.10	5,154.82	-611.72	-11.9%
Portage Hockey Classic	2,213.53	2,010.80	203.03	10.1%
Golf Outing	13,712.95	10,941.24	2,771.71	25.3%
Super Bowl	4,554.44	4,571.70	-17.26	-0.4%
Total Project Related Income	31,838.95	25,490.11	6,348.84	24.9%
Total Income	37,643.35	32,583.41	5,059.94	15.5%
Expense				
Adopt-a-Family	1,007.87	1,009.58	-1.71	-0.2%
Bucket Gardens	120.00	155.00	-35.00	-22.6%
Business Registration Fees	0.00	0.00	0.00	0.0%
Casa Amparo	830.52	169.05	661.47	391.3%
Community Service Award	1,000.00	1,100.00	-100.00	-9.1%
Giselda Fund	500.00	500.00	0.00	0.0%
Grad Bash Parties	2,400.00	2,500.00	-100.00	-4.0%
Interact Club Fees	3,000.00	3,000.00	0.00	0.0%
Michigan Gambling license	336.00	135.00	201.00	148.2%
Miscellaneous Requests	4,379.95	600.00	3,779.95	630.0%
Supplies	10.59	44.44	-33.85	-76.2%
Portage Community Center	0.00	500.00	-500.00	-100.0%
Portage Community HS	3,364.12	3,378.15	-12.03	-0.4%
RYLA	28.00	475.00	-447.00	-94.1%
Scholarships	15,000.00	17,500.00	-2,500.00	-14.3%
Youth Exchange Stipend	0.00	875.00	-875.00	-100.0%
Total Expense	32,075.95	31,739.22	336.73	1.1%
Net Ordinary Income	5,567.40	844.19	4,723.21	559.5%
Other Income/Expense				
Other Income				
Casa Amparo - In	736.00	1,020.00	-284.00	-27.8%
Casa Amparo - Out	-736.00	-1,020.00	284.00	27.8%
District 6360 Fdn Grant - In	2,000.00	0.00	2,000.00	100.0%
District 6360 Fdn Grant - Out	-2,000.00	0.00	-2,000.00	-100.0%
District Simplified Grant - In	600.00	1,800.00	-1,200.00	-66.7%
District Simplified Grant - Out	-600.00	-1,800.00	1,200.00	66.7%
Member Designated - In	50,000.00	0.00	50,000.00	100.0%
Member Designated - Out	-50,000.00	0.00	-50,000.00	-100.0%
Paul Harris/TRF - In	8,391.42	10,920.06	-2,528.64	-23.2%
Paul Harris/TRF - Out	-8,391.42	-10,920.06	2,528.64	23.2%
Portage Northern Interact - In	4,573.62	0.00	4,573.62	100.0%
Portage Northern Interact - Out	-4,573.62	0.00	-4,573.62	-100.0%
Pure Water for the World - In	0.00	289.76	-289.76	-100.0%
Pure Water for the World - Out	0.00	-380.76	380.76	100.0%
Schuring Scholarship - In	100.00	50.00	50.00	100.0%
Schuring Scholarship - Out	-100.00	-50.00	-50.00	-100.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	5,567.40	844.19	4,723.21	559.5%

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Cash Basis

Portage Rotary Charities Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
50-50	1,484.00	800.00	684.00	185.5%
Donations/Fines	4,322.40	2,700.00	1,622.40	160.1%
Interest	0.00	50.00	-50.00	0.0%
Project Related Income				
Tom Eddy Memorial Classic	2,545.00	2,400.00	145.00	106.0%
Fourth of July				
4th of July - Expense	-4,313.13			
4th of July - Revenue	12,384.83			
Fourth of July - Other	-803.87	0.00	-803.87	100.0%
Total Fourth of July	7,267.83	0.00	7,267.83	100.0%
Living History Show	4,543.10	6,900.00	-2,356.90	65.8%
Portage Hockey Classic	2,213.63	2,500.00	-286.37	88.5%
Golf Outing	10,712.95	10,900.00	-187.05	98.3%
Super Bowl	4,554.44	4,500.00	54.44	101.2%
Total Project Related Income	31,836.95	27,200.00	4,636.95	117.0%
Total Income	37,643.35	30,750.00	6,893.35	122.4%
Expense				
Adopt-a-Family	1,007.87	1,000.00	7.87	100.8%
Advertising	0.00	300.00	-300.00	0.0%
Big Idea	0.00	100.00	-100.00	0.0%
Bucket Gardens	120.00	150.00	-30.00	80.0%
Casa Amparo	930.52	200.00	730.52	465.3%
Community Service Award	1,000.00	1,000.00	0.00	100.0%
Giselda Fund	500.00	500.00	0.00	100.0%
Grad Bash Parties	2,400.00	2,400.00	0.00	100.0%
Interact Club Fees	3,000.00	3,000.00	0.00	100.0%
Michigan Gambling Illice	335.00	0.00	335.00	100.0%
Miscellaneous Requests	4,379.85	4,000.00	379.85	108.5%
Supplies	10.59	0.00	10.59	100.0%
Portage Community Center	0.00	500.00	-500.00	0.0%
Portage Community HS	3,384.12	3,000.00	384.12	112.1%
RYLA	28.00	600.00	-572.00	4.7%
Scholarships	15,000.00	14,000.00	1,000.00	107.1%
Total Expense	32,075.95	30,750.00	1,325.95	104.3%
Net Ordinary Income	5,567.40	0.00	5,567.40	100.0%
Other Income/Expense				
Other Income				
Casa Amparo - In	736.00	0.00	736.00	100.0%
Casa Amparo - Out	-736.00	0.00	-736.00	100.0%
District 6360 Fdn Grant - In	2,000.00	0.00	2,000.00	100.0%
District 6360 Fdn Grant - Out	-2,000.00	0.00	-2,000.00	100.0%
District Simplified Grant - In	600.00	0.00	600.00	100.0%
District Simplified Grant - Out	-600.00	0.00	-600.00	100.0%
Member Designated - In	50,000.00	0.00	50,000.00	100.0%
Member Designated - Out	-50,000.00	0.00	-50,000.00	100.0%
Paul Harris/TRF - In	8,391.42	0.00	8,391.42	100.0%
Paul Harris/TRF - Out	-8,391.42	0.00	-8,391.42	100.0%
Portage Northern Interact - In	4,573.62	0.00	4,573.62	100.0%
Portage Northern Interact - Out	-4,573.62	0.00	-4,573.62	100.0%
Schuring Scholarship - In	100.00	0.00	100.00	100.0%
Schuring Scholarship - Out	-100.00	0.00	-100.00	100.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	5,567.40	0.00	5,567.40	100.0%

