

# Combined Meeting of the Boards of the Portage Rotary Club and Portage Rotary Charities

A combined meeting of the Boards of Directors of the Portage Rotary Club and of Portage Rotary Charities ("Charities") was held on August 26, 2016 at Michelle's Restaurant in Portage, and was called to order at 7:30 AM by President Jim Martin.

**Present:** Board members present were: Christine Berro (8/31); John Crandle (8/31); Dave Jewell (8/17); Christy Klien (8/17); Jim Martin; Gary Meyers; Jim Pearson (8/31); Rick Searing (8/24); Jeannine Willacker (9/7).

**Absent:** Erica McCulley; Mary Lou Wright. Also present: Shirley Johnson (9/7)); Allan Reiff (8/24); and Mike Simon. All dates in parentheses are makeups.

**Minutes:** Secretary Christy presented Minutes of the meeting of the Boards held on July 22, 2016 which had been previously been sent by email to all of members of the Boards for their comments. Dave Jewell noted that he was in attendance at the August 28, 2016 Podium meeting and asked that the minutes be amended. After discussion, **MMSP** that the Minutes be approved as amended.

**Secretary's Report:** Secretary Christy, presented the membership report for July 2016. At the end of July, 2016 membership was 87, of whom ten (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell; Paul Wartner and Joe Yantis) were excused from attendance pursuant to the RI Rule of 85; and two (Roy Dangel and Larry DeShazor) were on Leave. Dave Becker and Rich King resigned from the Club at the beginning of July. Nate Ekola was inducted into the Club during the month of July.

Secretary Christy also requested assistance for a Board member to take notes at the September 23, 2016 Board Meeting as she has a work commitment. Jeannine Willacker graciously offered to take minutes for the upcoming meeting.

**Treasurer's Report:** Treasurer John reported to the Boards that he had prepared financial statements for the Club and for Charities as of July 31, 2016, and had sent them by email to the members of the Boards. After discussion, **MMSP** that the financial statements as of July 31, 2016 be accepted as presented, and copies of them be attached to these Minutes.

Treasurer John shared that he is sending out a second invoice to Club members who have not paid their RY 2016-17 dues.

## **Youth Services Report**

Youth Services Co-chairs Shirley Johnson and Allan Reiff reported on their meeting with Portage Community High School's Administrator, Clint Wagner, and Student Services Coordinator, Krista Higgason. They shared that Community High appreciates and values the partnership with Portage Rotary. Shirley and Allan recommend that the Club recognize the hard work of the staff by providing a monetary reward of \$100 every quarter. They suggested that the Community High Staff member receive their award at a Club meeting with the nominating student helping with the presentation. Executive Secretary, Mike Simon suggested that the monetary rewards go through the small grants process.

**President's Report:** President Jim shared with the Boards that he had received a generous donation from Mrs.

Berglund in the amount of \$250 to Portage Rotary Charities. He will be sending her an acknowledgement letter thanking her for the generous gift. President Jim also provided the Boards with information on Rotary International's International projects as to be aware of the important work Rotary does in the world.

President Jim announced that it is time to nominate a community member for the Golden Trowel Award. The award will be presented on October 18 in Hastings. Rick Searing suggested Portage Northern High School's Interact Advisor, Bryan Hill. Rick offered to officially nominate Bryan with the support of the Board.

**President Elect's Report:** President Elect Dave reported that he will be working on the Five Avenues of Service starting in September. He plans to spread them out through the Rotary Year.

**Grant Chairman's Report:** Gary Meyers reported that a Small Grant application was submitted by Joanne Willson to award \$300 to the Husky Helpers Program. The grant would be used to purchase 10 Soar study skill workbooks for the literacy mentoring program for at-risk freshmen. After discussion, MMSP that a \$300 small grant be awarded to the PNHS Husky Helpers Program.

Gary shared that he had drafted a solicitation letter to request financial support of the mosquito netting project and the blood bank in India. He also has established Go Fund Me accounts for both global projects.

**Old Business:** There was no old business brought forward.

**Correspondence:** There was no new correspondence.

The next meeting of the Boards will be held at 7:30 AM on Friday, September 23, 2016 at Michelle's Restaurant in Portage, MI.

There being no further business to come before the meeting, it was, on Motion, adjourned at 8:35 AM.

**Membership and Attendance Update**

As At	Members		% Attend.	Average #	Added	Subtracted
	Attendance	Total				
7/31/16	76	(87)				
8/01/16	76	(87)				
8/31/16	76	(87)	59.75	47.8	1	1

The number of members shown are those counted for Attendance purposes, and Total, which as of August 31, 2016 included two members with Leaves of Absence (Roy Dangel and Larry DeShazor); and ten members excused from attendance pursuant to the RI Rule of 85 (Paul Ballard, Joe Hollander, Glen Kellam, Pete Marsiglia, Betty Lee Ongley, Wendell L. Pierce, Allan Reiff, Freeman Russell, Paul Wartner, & Joe Yantis).

Month	Added	Date	Subtracted	Date(s)
August	1	8/31/16	1	8/31/16

New Member(s) Name(s)	Classification	Sponsor
Carl "Chad" Tufts	Senior-Retired	Jim Martin

**Subtracted Members' Name(s):** Becky Smith

## **Called Meeting**

On August 31, 2016 at 1:23 PM, a combined meeting of the Boards of Portage Rotary Club and Portage Rotary Charities was held at the Portage Senior Center in Portage at which Board members Dave Jewell, Christy Klien, Jim Martin, Erica McCulley, Gary Meyers, and Jeannine Willacker were present. Absent: Christine Berro, John Crandle, Erica McCulley, Jim Pearson, Rick Searing, and Mary Lou Wright. Also present was: Executive Secretary Mike Simon.

Secretary Christy Klien informed the Boards that the Notice of Application for Membership has expired for Thomas G. Welsh. He is sponsored by Bill Crown and his Classification would be Manufacturing-Retired. After discussion, **MMSP** that that the said Application is hereby approved and that Thomas "Tom" Welsh be invited by his sponsor to join our Club, that he be provided with a packet of Rotary publications, and that after a Fireside Chat, he be immediately inducted.

President Jim Martin informed the Boards that he had received the resignation of Becky Smith. Becky decided to resign from the Club due to personal reasons. After discussion, **MMSP** that the resignation of Becky Smith be accepted with deep regret.

There being no further business to come before the meeting, it was, on Motion, adjourned at 1:25 PM.



10:29 PM  
 08/24/16  
 Accrual Basis

**Portage Rotary Charities**  
**Account QuickReport**  
 May 1 through August 24, 2016

Type	Date	Num	Name	Memo	Split	Amount
<b>Unrestricted Net Assets</b>						
Closing Entry	06/30/2016					12,384.83
<b>Total Unrestricted Net Assets</b>						12,384.83
<b>Project Related Income</b>						
<b>Fourth of July</b>						
<b>4th of July - Revenue</b>						
Deposit	07/13/2016			Mercentile	Horizon Check...	250.00
Deposit	07/13/2016			Conassion	Horizon Check...	830.00
Deposit	07/28/2016			Deposit	Horizon Check...	75.00
Deposit	08/11/2016			Discover Kaz...	Horizon Check...	500.00
<b>Total 4th of July - Revenue</b>						1,655.00
<b>Total Fourth of July</b>						1,655.00
<b>Total Project Related Income</b>						1,655.00
<b>TOTAL</b>						<b>14,039.83</b>

(13,740.24)

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\$ 299.59

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 Accrual Basis

**Portage Rotary Charities**  
**Account QuickReport**  
 May 1 through August 24, 2016

Type	Date	Num	Name	Memo	Split	Amount
<b>Unrestricted Net Assets</b>						
Closing Entry	06/30/2016					-4,313.13
<b>Total Unrestricted Net Assets</b>						<u>-4,313.13</u>
<b>Project Related Income</b>						
<b>Fourth of July</b>						
<b>4th of July - Expense</b>						
Check	07/03/2016	3852	William Crown		Horizon Check...	-47.11
Check	07/05/2016	3854	Canopeum		Horizon Check...	-380.00
Check	07/12/2016	3853	Night Magic Displays		Horizon Check...	-9,000.00
<b>Total 4th of July - Expense</b>						<u>-9,427.11</u>
<b>Total Fourth of July</b>						<u>-9,427.11</u>
<b>Total Project Related Income</b>						<u>-9,427.11</u>
<b>TOTAL</b>						<u><u>-13,740.24</u></u>

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08/24/16  
Cash Basis

**Portage Rotary Charities**  
**Profit & Loss**  
**July 2015 through June 2016**

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50-50	1,484.00	1,007.50	476.50	47.3%
Donations/Fines	4,322.40	3,217.80	1,104.60	34.3%
Lunches	0.00	2,500.00	-2,500.00	-100.0%
Miscellaneous Revenue	0.00	368.00	-368.00	-100.0%
<b>Project Related Income</b>				
Tom Eddy Memorial Classic	2,545.00	2,750.00	-205.00	-7.5%
Fourth of July	7,267.83	61.75	7,206.08	11,669.8%
Living History Show	4,543.10	5,154.82	-611.72	-11.9%
Portage Hockey Classic	2,213.83	2,010.60	203.03	10.1%
Golf Outing	10,712.95	10,941.24	-228.29	-2.1%
Super Bowl	4,554.44	4,571.70	-17.26	-0.4%
<b>Total Project Related Income</b>	<b>31,836.95</b>	<b>25,490.11</b>	<b>6,346.84</b>	<b>24.9%</b>
<b>Total Income</b>	<b>37,643.35</b>	<b>32,583.41</b>	<b>5,059.94</b>	<b>15.5%</b>
<b>Expense</b>				
Adopt-a-Family	1,007.87	1,009.58	-1.71	-0.2%
Bucket Gardens	120.00	155.00	-35.00	-22.6%
Business Registration Fees	0.00	0.00	0.00	0.0%
Casa Amparo	930.52	169.05	761.47	450.4%
Community Service Award	1,000.00	1,100.00	-100.00	-9.1%
Giselda Fund	500.00	500.00	0.00	0.0%
Grad Bash Parties	2,400.00	2,500.00	-100.00	-4.0%
Interact Club Fees	3,000.00	3,000.00	0.00	0.0%
Michigan Gambling License	335.00	135.00	200.00	148.2%
Miscellaneous Requests	4,379.85	600.00	3,779.85	630.0%
Supplies	10.59	44.44	-33.85	-76.2%
Portage Community Center	0.00	500.00	-500.00	-100.0%
Portage Community HS	3,364.12	3,376.15	-12.03	-0.4%
RYLA	28.00	475.00	-447.00	-94.1%
Scholarships	-1,000.00	17,500.00	-18,500.00	-105.7%
Youth Exchange Stipend	0.00	675.00	-675.00	-100.0%
<b>Total Expense</b>	<b>16,075.95</b>	<b>31,739.22</b>	<b>-15,663.27</b>	<b>-49.4%</b>
<b>Net Ordinary Income</b>	<b>21,567.40</b>	<b>844.19</b>	<b>20,723.21</b>	<b>2,454.8%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Casa Amparo - In	736.00	1,020.00	-284.00	-27.8%
Casa Amparo - Out	-736.00	-1,020.00	284.00	27.8%
District 6360 Fdn Grant - In	2,000.00	0.00	2,000.00	100.0%
District 6360 Fdn Grant - Out	-2,000.00	0.00	-2,000.00	-100.0%
District Simplified Grant - In	600.00	1,800.00	-1,200.00	-66.7%
District Simplified Grant - Out	-600.00	-1,800.00	1,200.00	66.7%
Member Designated - In	50,000.00	0.00	50,000.00	100.0%
Member Designated - Out	-50,000.00	0.00	-50,000.00	-100.0%
Paul Harris/TRF - In	8,391.42	10,920.06	-2,528.64	-23.2%
Paul Harris/TRF - Out	-8,391.42	-10,920.06	2,528.64	23.2%
Portage Northern Interact - In	4,573.62	0.00	4,573.62	100.0%
Portage Northern Interact - Out	-4,573.62	0.00	-4,573.62	-100.0%
Pure Water for the World - In	0.00	380.76	-380.76	-100.0%
Pure Water for the World - Out	0.00	-380.76	380.76	100.0%
Schuring Scholarship - In	100.00	50.00	50.00	100.0%
Schuring Scholarship - Out	-100.00	-50.00	-50.00	-100.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>21,567.40</b>	<b>844.19</b>	<b>20,723.21</b>	<b>2,454.8%</b>

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08/24/16  
Cash Basis

## Portage Rotary Charities Profit & Loss Budget vs. Actual July 2015 through June 2016

	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50-50	1,484.00	800.00	684.00	185.5%
Donations/Fines	4,322.40	2,700.00	1,622.40	160.1%
Interest	0.00	50.00	-50.00	0.0%
<b>Project Related Income</b>				
Tom Eddy Memorial Classic	2,545.00	2,400.00	145.00	106.0%
Fourth of July	7,267.83	0.00	7,267.83	100.0%
Living History Show	4,543.10	6,900.00	-2,356.90	65.8%
Portage Hockey Classic	2,213.63	2,500.00	-286.37	88.5%
Golf Outing	10,712.95	10,900.00	-187.05	98.3%
Super Bowl	4,554.44	4,500.00	54.44	101.2%
<b>Total Project Related Income</b>	<b>31,836.95</b>	<b>27,200.00</b>	<b>4,636.95</b>	<b>117.0%</b>
<b>Total Income</b>	<b>37,643.35</b>	<b>30,750.00</b>	<b>6,893.35</b>	<b>122.4%</b>
<b>Expense</b>				
Adopt-a-Family	1,007.87	1,000.00	7.87	100.8%
Advertising	0.00	300.00	-300.00	0.0%
Big Idea	0.00	100.00	-100.00	0.0%
Bucket Gardens	120.00	150.00	-30.00	80.0%
Casa Amparo	930.52	200.00	730.52	465.3%
Community Service Award	1,000.00	1,000.00	0.00	100.0%
Giselda Furd	500.00	500.00	0.00	100.0%
Grad Bash Parties	2,400.00	2,400.00	0.00	100.0%
Interact Club Fees	3,000.00	3,000.00	0.00	100.0%
Michigan Gambling license	335.00	0.00	335.00	100.0%
Miscellaneous Requests	4,379.85	4,000.00	379.85	109.5%
Supplies	10.59	0.00	10.59	100.0%
Portage Community Center	0.00	500.00	-500.00	0.0%
Portage Community HS	3,364.12	3,000.00	364.12	112.1%
RYLA	28.00	800.00	-572.00	4.7%
Scholarships	-1,000.00	14,000.00	-15,000.00	-7.1%
<b>Total Expense</b>	<b>16,075.95</b>	<b>30,750.00</b>	<b>-14,674.05</b>	<b>52.3%</b>
<b>Net Ordinary Income</b>	<b>21,567.40</b>	<b>0.00</b>	<b>21,567.40</b>	<b>100.0%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Casa Amparo - In	736.00	0.00	736.00	100.0%
Casa Amparo - Out	-736.00	0.00	-736.00	100.0%
District 6360 Fdn Grant - In	2,000.00			
District 6360 Fdn Grant - Out	-2,000.00			
District Simplified Grant - In	600.00	0.00	600.00	100.0%
District Simplified Grant - Out	-600.00	0.00	-600.00	100.0%
Member Designated - In	50,000.00			
Member Designated - Out	-50,000.00			
Paul Harris/TRF - In	8,391.42	0.00	8,391.42	100.0%
Paul Harris/TRF - Out	-8,391.42	0.00	-8,391.42	100.0%
Portage Northern Interact - In	4,573.62			
Portage Northern Interact - Out	-4,573.62			
Schuring Scholarship - In	100.00	0.00	100.00	100.0%
Schuring Scholarship - Out	-100.00	0.00	-100.00	100.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>21,567.40</b>	<b>0.00</b>	<b>21,567.40</b>	<b>100.0%</b>



10:16 PM  
 08/24/16  
 Cash Basis

**Portage Rotary Charities**  
**Balance Sheet**  
 As of June 30, 2016

	Jun 30, 16	Jun 30, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Horizon Checking	44,938.69	23,371.29	21,567.40	92.3%
<b>Total Checking/Savings</b>	44,938.69	23,371.29	21,567.40	92.3%
<b>Other Current Assets</b>				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July - Restricted Funds	9,564.31	9,488.92	75.39	0.8%
CD Big Idea	26,157.64	26,136.25	21.39	0.1%
CD Ken Schuring Scholarships	13,130.41	12,801.02	329.39	2.6%
<b>Total Other Current Assets</b>	49,855.62	49,426.53	429.09	0.9%
<b>Total Current Assets</b>	94,794.31	72,797.82	21,996.49	30.2%
<b>TOTAL ASSETS</b>	<b>94,794.31</b>	<b>72,797.82</b>	<b>21,996.49</b>	<b>30.2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
<b>Temp. Restricted Net Assets</b>				
PCommHS Spirit Fund	1,003.26	1,000.34	2.92	0.3%
4th of July	9,564.31	9,488.92	75.39	0.8%
Big Idea	26,157.64	26,136.25	21.39	0.1%
Ken Schuring Scholarship	13,130.41	12,801.02	329.39	2.6%
<b>Total Temp. Restricted Net Assets</b>	49,855.62	49,426.53	429.09	0.9%
<b>Unrestricted Net Assets</b>	23,371.29	22,527.10	844.19	3.8%
<b>Net Income</b>	21,567.40	844.19	20,723.21	2,454.8%
<b>Total Equity</b>	94,794.31	72,797.82	21,996.49	30.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,794.31</b>	<b>72,797.82</b>	<b>21,996.49</b>	<b>30.2%</b>



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 08/24/16  
 Cash Basis

**Portage Rotary - General Fund  
 Profit & Loss Budget vs. Actual  
 July 2015 through June 2016**

	<u>Jul '15 - Jun 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50th Anniversary Fund	194.00			
Lunches	25,599.75	28,800.00	-3,200.25	88.9%
Member Dues	13,163.00	15,925.00	-2,762.00	82.7%
<b>Total Income</b>	<u>38,956.75</u>	<u>44,725.00</u>	<u>-5,768.25</u>	<u>87.1%</u>
<b>Gross Profit</b>	38,956.75	44,725.00	-5,768.25	87.1%
<b>Expense</b>				
Bank charges	9.50	0.00	9.50	100.0%
Business Registration Fees	0.00	300.00	-300.00	0.0%
Club Runner	891.98	500.00	391.98	178.4%
Comm Svc/Scholarship Lunches	80.30	1,000.00	-919.70	8.0%
District 6360 Dues	3,354.10	3,640.00	-285.90	92.1%
Gifts/Flowers	205.58	300.00	-94.42	68.5%
Guest lunches	0.00	2,200.00	-2,200.00	0.0%
Lunch expense	23,336.00	24,000.00	-664.00	97.2%
Other Costs	80.00	936.50	-876.50	6.4%
P.O. Box	44.00	60.00	-16.00	73.3%
PETS Training	295.00	600.00	-305.00	49.2%
Prof Fees - Tax Return	0.00	280.00	-280.00	0.0%
Rotary International Dues	6,300.57	6,233.50	67.07	101.1%
Senior Center	2,550.00	2,750.00	-200.00	92.7%
Socials/Family of Rotary	0.00	100.00	-100.00	0.0%
Supplies	797.98	1,825.00	-1,027.02	43.7%
<b>Total Expense</b>	<u>37,925.01</u>	<u>44,725.00</u>	<u>-6,799.99</u>	<u>84.8%</u>
<b>Net Ordinary Income</b>	1,031.74	0.00	1,031.74	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Merchandise Sales	-19.20	0.00	-19.20	100.0%
<b>Total Other Income</b>	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-19.20</u>	<u>0.00</u>	<u>-19.20</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>1,012.54</u></u>	<u><u>0.00</u></u>	<u><u>1,012.54</u></u>	<u><u>100.0%</u></u>

10:32 PM  
08/24/16  
Cash Basis

**Portage Rotary - General Fund  
Profit & Loss  
July 2015 through June 2016**

	Jul '15 - Jun 16	Jul '14 - Jun 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50th Anniversary Fund	194.00	0.00	194.00	100.0%
2014 Christmas Party	0.00	190.51	-190.51	-100.0%
District Governor Dinner	0.00	-174.00	174.00	100.0%
Lunches	25,599.75	23,078.00	2,521.75	10.9%
Member Dues	13,163.00	20,472.91	-7,309.91	-35.7%
<b>Total Income</b>	<b>38,956.75</b>	<b>43,567.42</b>	<b>-4,610.67</b>	<b>-10.6%</b>
<b>Gross Profit</b>	<b>38,956.75</b>	<b>43,567.42</b>	<b>-4,610.67</b>	<b>-10.6%</b>
<b>Expense</b>				
Insurance	0.00	200.00	-200.00	-100.0%
Bank charges	9.50	16.00	-6.50	-40.6%
Business Registration Fees	0.00	35.00	-35.00	-100.0%
Club Runner	891.98	702.00	189.98	27.1%
Comm Svc/Scholarship Lunches	80.30	0.00	80.30	100.0%
District 6360 Dues	3,354.10	1,708.60	1,645.50	96.3%
Gifts/Flowers	205.58	88.64	116.94	131.9%
Lunch expense	23,336.00	22,113.00	1,223.00	5.5%
Other Costs	60.00	500.00	-440.00	-88.0%
P.O. Box	44.00	42.00	2.00	4.8%
PETS Training	295.00	195.00	100.00	51.3%
Prof Fees - Tax Return	0.00	264.99	-264.99	-100.0%
Rotary International Dues	6,300.57	7,503.87	-1,203.30	-16.0%
Senior Center	2,550.00	2,400.00	150.00	6.3%
Supplies	797.98	1,077.57	-279.59	-26.0%
<b>Total Expense</b>	<b>37,925.01</b>	<b>36,846.67</b>	<b>1,078.34</b>	<b>2.9%</b>
<b>Net Ordinary Income</b>	<b>1,031.74</b>	<b>6,720.75</b>	<b>-5,689.01</b>	<b>-84.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Merchandise Sales	-19.20	-27.56	8.36	30.3%
<b>Total Other Income</b>	<b>-19.20</b>	<b>-27.56</b>	<b>8.36</b>	<b>30.3%</b>
<b>Net Other Income</b>	<b>-19.20</b>	<b>-27.56</b>	<b>8.36</b>	<b>30.3%</b>
<b>Net Income</b>	<b>1,012.54</b>	<b>6,693.19</b>	<b>-5,680.65</b>	<b>-84.9%</b>

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 08/24/16  
 Cash Basis

**Portage Rotary - General Fund**  
**Balance Sheet**  
 As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Horizon Checking	11,322.82	8,457.28	2,865.54	33.9%
<b>Total Checking/Savings</b>	11,322.82	8,457.28	2,865.54	33.9%
<b>Other Current Assets</b>				
Undeposited Funds	3,222.00	5,075.00	-1,853.00	-36.5%
<b>Total Other Current Assets</b>	3,222.00	5,075.00	-1,853.00	-36.5%
<b>Total Current Assets</b>	14,544.82	13,532.28	1,012.54	7.5%
<b>TOTAL ASSETS</b>	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Unrestricted Net Assets	13,532.28	6,839.09	6,693.19	97.9%
Net Income	1,012.54	6,693.19	-5,680.65	-84.9%
<b>Total Equity</b>	14,544.82	13,532.28	1,012.54	7.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>14,544.82</u>	<u>13,532.28</u>	<u>1,012.54</u>	<u>7.5%</u>



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 08/24/16  
 Cash Basis

**Portage Rotary Charities**  
**Balance Sheet**  
 As of July 31, 2016

	Jul 31, 16	Jul 31, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Horizon Checking	41,122.58	28,686.69	12,435.89	43.4%
<b>Total Checking/Savings</b>	41,122.58	28,686.69	12,435.89	43.4%
<b>Other Current Assets</b>				
PCommHS Spirit Fund	1,003.51	1,000.51	3.00	0.3%
4th of July - Restricted Funds	9,572.28	9,493.66	78.62	0.8%
CD Big Idea	26,159.41	26,137.43	21.98	0.1%
CD Ken Schuring Scholarships	13,143.54	12,810.09	333.45	2.6%
<b>Total Other Current Assets</b>	49,878.74	49,441.69	437.05	0.9%
<b>Total Current Assets</b>	91,001.32	78,128.38	12,872.94	16.5%
<b>TOTAL ASSETS</b>	<b>91,001.32</b>	<b>78,128.38</b>	<b>12,872.94</b>	<b>16.5%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
<b>Temp. Restricted Net Assets</b>				
PCommHS Spirit Fund	1,003.26	1,000.51	2.75	0.3%
4th of July	9,564.31	9,493.66	70.65	0.7%
Big Idea	26,157.64	26,137.43	20.21	0.1%
Ken Schuring Scholarship	13,130.41	12,810.09	320.32	2.5%
<b>Total Temp. Restricted Net Assets</b>	49,855.62	49,441.69	413.93	0.8%
<b>Unrestricted Net Assets</b>	44,938.69	23,371.29	21,567.40	92.3%
<b>Net Income</b>	-3,792.99	5,315.40	-9,108.39	-171.4%
<b>Total Equity</b>	91,001.32	78,128.38	12,872.94	16.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>91,001.32</b>	<b>78,128.38</b>	<b>12,872.94</b>	<b>16.5%</b>

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08/25/16

Cash Basis

**Portage Rotary Charities**  
**Profit & Loss**  
**July 2016**

	Jul 16	Jul 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50-50	225.00	181.00	64.00	39.8%
Donations/Fines	258.00	779.40	-523.40	-67.2%
Interest	23.12	0.00	23.12	100.0%
<b>Project Related Income</b>				
<b>Fourth of July</b>				
4th of July - Expense	-9,427.11	0.00	-9,427.11	-100.0%
4th of July - Revenue	1,155.00	0.00	1,155.00	100.0%
Fourth of July - Other	0.00	1,930.59	-1,930.59	-100.0%
<b>Total Fourth of July</b>	-8,272.11	1,930.59	-10,202.70	-528.5%
<b>Golf Outing</b>				
Golf Outing - Revenue	3,975.00	0.00	3,975.00	100.0%
Golf Outing - Other	0.00	2,925.00	-2,925.00	-100.0%
<b>Total Golf Outing</b>	3,975.00	2,925.00	1,050.00	95.9%
<b>Total Project Related Income</b>	-4,297.11	4,855.59	-9,152.70	-188.5%
<b>Total Income</b>	-3,792.99	5,795.99	-9,588.98	-165.4%
<b>Expense</b>				
Community Service Award	0.00	200.00	-200.00	-100.0%
Michigan Gambling license	0.00	170.00	-170.00	-100.0%
Miscellaneous Requests	0.00	100.00	-100.00	-100.0%
Supplies	0.00	10.59	-10.59	-100.0%
<b>Total Expense</b>	0.00	480.59	-480.59	-100.0%
<b>Net Ordinary Income</b>	-3,792.99	5,315.40	-9,108.39	-171.4%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Paul Harris/TRF - In	1,528.34	458.34	1,070.00	233.5%
Paul Harris/TRF - Out	-1,528.34	-458.34	-1,070.00	-233.5%
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	-3,792.99	5,315.40	-9,108.39	-171.4%



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 08/24/16  
 Cash Basis

**Portage Rotary - General Fund**  
**Profit & Loss**  
 July 2016

	<u>Jul 16</u>	<u>Jul 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
50th Anniversary Fund	634.00	0.00	634.00	100.0%
Lunches	2,044.00	2,497.00	-453.00	-18.1%
Member Dues	8,234.00	6,975.58	1,258.42	18.0%
<b>Total Income</b>	<u>10,912.00</u>	<u>9,472.58</u>	<u>1,439.42</u>	<u>15.2%</u>
<b>Gross Profit</b>	<u>10,912.00</u>	<u>9,472.58</u>	<u>1,439.42</u>	<u>15.2%</u>
<b>Expense</b>				
Bank charges	0.00	9.50	-9.50	-100.0%
Club Runner	0.00	349.00	-349.00	-100.0%
District 6360 Dues	19.73	1,597.32	-1,577.59	-98.8%
Lunch expense	1,880.00	2,124.00	-244.00	-11.5%
PETS Training	0.00	100.00	-100.00	-100.0%
Rotary International Dues	3,522.84	3,421.57	101.27	3.0%
Senior Center	200.00	250.00	-50.00	-20.0%
Supplies	7.26	0.00	7.26	100.0%
<b>Total Expense</b>	<u>5,629.83</u>	<u>7,851.39</u>	<u>-2,221.56</u>	<u>-28.3%</u>
<b>Net Ordinary Income</b>	<u>5,282.17</u>	<u>1,621.19</u>	<u>3,660.98</u>	<u>225.8%</u>
<b>Net Income</b>	<u><u>5,282.17</u></u>	<u><u>1,621.19</u></u>	<u><u>3,660.98</u></u>	<u><u>225.8%</u></u>

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 08/24/16  
 Cash Basis

**Portage Rotary - General Fund  
 Balance Sheet  
 As of July 31, 2016**

	<u>Jul 31, 16</u>	<u>Jul 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Horizon Checking	20,009.99	14,803.47	5,206.52	35.2%
<b>Total Checking/Savings</b>	<u>20,009.99</u>	<u>14,803.47</u>	<u>5,206.52</u>	<u>35.2%</u>
<b>Other Current Assets</b>				
Undeposited Funds	-183.00	350.00	-533.00	-152.3%
<b>Total Other Current Assets</b>	<u>-183.00</u>	<u>350.00</u>	<u>-533.00</u>	<u>-152.3%</u>
<b>Total Current Assets</b>	<u>19,826.99</u>	<u>15,153.47</u>	<u>4,673.52</u>	<u>30.8%</u>
<b>TOTAL ASSETS</b>	<u><u>19,826.99</u></u>	<u><u>15,153.47</u></u>	<u><u>4,673.52</u></u>	<u><u>30.8%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Unrestricted Net Assets	14,544.82	13,532.28	1,012.54	7.5%
Net Income	5,282.17	1,621.19	3,660.98	225.8%
<b>Total Equity</b>	<u>19,826.99</u>	<u>15,153.47</u>	<u>4,673.52</u>	<u>30.8%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>19,826.99</u></u>	<u><u>15,153.47</u></u>	<u><u>4,673.52</u></u>	<u><u>30.8%</u></u>