

District 6360 Foundation Treasurers Report

September 2023

- Bank Account reconciled through August 2023...see details below
- Zambia Scholarship Restricted Fund has been closed due to misuse of funds. Any recent monies sent have been refunded to the Foundation
- 2023-24 Karl Sandelin Grant Status
 - Of the 10 clubs that applied for grants, checks have been issued and cashed for 4 clubs for a total of \$ 10,750. Of this total \$1750 was refunded due to the Zambia Scholarship Fund being closed
- Working with Marjorie Haas and Ingrid relative to accounting for DFC Youth Credits related to RYLA and Rotary Youth Exchange orientation expenses
- My thanks to Mike, Karl and Steve for their patience as I learn the financial operations
- Checking Account Details

Beginning Balance as of June 1, 2023			\$49,596.40
<u>Income</u>			
	JUNE		
		Zambia Donations	\$310.00
		Unrestricted Donation	\$200.00
		CCU Chkg Acct Interest	\$4.05
	JULY		
		WASH Donations	\$2,645.00
		CCU Chkg Acct Interest	\$3.82
	AUGUST		
		Zambia Refund	\$3,600.00
		WASH Donations	\$1,620.00
		RC- Raffle Ticket Sales	\$4,775.00
		CCU Chkg Acct Interest	\$3.85
	Subtotal		\$13,161.72

Expenses			
	JUNE		
		Kalamazoo Rotary Youth credits (Chk issued in May/Cleared in June)	\$400.00
		State of Michigan Raffle License	\$50.00
		April Board Meals	\$183.69
		Raffle Tickets	\$191.00
	JULY		
		Karl Sandelin Grants	
		Battle Creek	\$1,750.00
		St Joe/Benton Harbor	\$3,000.00
		Jackson	\$5,000.00
		June Board Meals	\$140.28
		Hastings - Zambia Scholarships	\$1,850.00
	AUGUST		
		Karl Sandelin Grants	
		Otsego	\$1,000.00
	Subtotal		\$13,564.97
Ending Balance as of August 31, 2023			\$49,193.15