



**Rotary Club of Southeast Tulsa**  
**Board of Directors**  
 2018-2019



MINUTES

Wednesday August 8, 2018

2018-2019 Board :

	Present	Absent
Joe McCormick, President-Elect.....	X	
John Brophy, President-Elect, Club Service, Memb ..	X	
Kevin Graefe, Past-President .....	X	
Tom Hansen, Secretary .....	X	
Bob Nash, Treasurer .....		X
Steve Curley, Club Service, Speakers 2018 .....		X
Charles Crain, Director at Large .....		X
Jack Wimbish, SOA .....		X
Ed Hardesty, Foundation .....		X
John Harper, Dictionaries .....		X
Scott Long, Communications & Students .....		X
Ed Johnson, Public Relations .....		X
Marty Roberson, Club Membership .....	X	
Danny Mitchell, Youth Services – Visioning .....	X	
, Webmaster .....		X

**Rotary Club of Southeast Tulsa Foundation Board**

With six of the fourteen Board members present a quorum was not established. Attending members and visitors are shown above. The **Rotary Club of Southeast Tulsa Foundation Board** meeting was called to order by President Joe McCormick at 11:40am CDT at 6440 South Lewis Ave., Suite 100, Tulsa.

**Secretary’s Report - Tom**

- The July 11, 2018 Foundation minutes were moved and voted approved.

**Treasurer’s Report – Bob**

- The July 31, 2018 Foundation Balance Sheet and Profit & Loss Sheet (attached) were moved and voted approved.



Rotary Club of Southeast Tulsa  
Board of Directors

2018-2019



**New Business**

None.

**Adjourn**

President Joe adjourned the Club Foundation Board meeting at 11:42am CDT.



## Rotary Club of Southeast Tulsa Board of Directors

2018-2019



### MINUTES

Wednesday August 8, 2018

## Tulsa Southeast Rotary Club Board

With six of the fourteen Board members present a quorum was **not** established. Attending members are shown above. The **Southeast Rotary Club Board** meeting was called to order by President Joe McCormick at 11:42am CDT at 6440 South Lewis Ave., Suite 100, Tulsa.

### Secretary's Report – Tom

- The July 11, 2018 Club minutes were moved and voted approved.

### Treasurer's Report – Bob

- The July 31, 2018 Club Balance Sheet and Profit & Loss Sheet (attached) were moved and voted approved.

### Old Business

- Awarding of the James Locker TU Scholarship was offered to the third place candidate after the first choice failed to submit her TU paperwork and the second place candidate failed to meet TU's need criteria. The third place candidate is Grace Clark who will receive just a little over \$6000 for this year's award.
- The young member graduated cost structure, couples plan, and corporate plan for new members is now in place and being used in recruitment activities.
- In an effort to liven up meetings, we will be trying out some new activities including the Jeopardy game, Rotarian magazine trivia, ticket draw mini-classification talks, money ball, etc.
- The PHF awards began yesterday with Skip Barns and are set to proceed for the remaining non-PHF member awards (Steve Bradshaw; Ed Johnson; Charles Reubell; Pam Richardson; & Shaun Wertz).



## Rotary Club of Southeast Tulsa Board of Directors

2018-2019



### New Business

- Danny Williams presented a summary budget for supporting inbound and outbound exchange students. He explained the process of selection, orientation for the students, monitoring their time in country, and Clubs responsibilities. The purpose of the presentation was to take future sponsorships and hosting opportunities under advisement.
- The upcoming RYLA event was discussed and with an October signup pending it was decided to reach out to the Club, Jenks, Metro, Union, and **Regency Regent** for potential candidates. It was agreed to initially offer four slots funded by the Club.

### Adjourn

The next meeting date and location of the 2018-2019 Board will be on September 12, 2018 at 6440 South Lewis Ave., Suite 100, Tulsa beginning at 11:30 am.

President McCormick adjourned the Club Board meeting at 1:08pm CDT.

# Southeast Tulsa Rotary Foundation Balance Sheet Standard

08/02/18

As of July 31, 2018

	Jul 31, '18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
2001.01 — CASH	
2010 — Checking	
2010.01 — Cash In Bank	16,434.78
	16,434.78
2001.01 — CASH - Other	(13,596.94)
	2,837.84
Total 2001.01 — CASH	2,837.84
Total Checking/Savings	2,837.84
Accounts Receivable	
2300 — Accounts Receivable	
2300.01 — Accounts Receivable - Club E...	(710.79)
2300.02 — Accounts Receivable - Club	(239.21)
2300 — Accounts Receivable - Other	(106.00)
	(1,056.00)
Total 2300 — Accounts Receivable	(1,056.00)
Total Accounts Receivable	(1,056.00)
Other Current Assets	
2100 — Investments	
2110 — Mutual Funds - Cost	
2110.01 — Mutual Fnd - Cost -Unrestric...	31,855.19
2110.02 — Mutual Fnd - Cost -B. Moore...	10,000.00
	41,855.19
2190 — Cumulative Unreal Gain (Loss)	
2190.01 — Mutual Fd-Unreal G/(L) Unre...	15,696.10
2190.02 — Mut Fd-Unreal G/(L) B Moor...	4,660.22
	20,356.32
Total 2100 — Investments	62,211.51
2610 — Undeposited Funds	1,056.00
	63,267.51
Total Other Current Assets	63,267.51
Total Current Assets	65,049.35
<b>TOTAL ASSETS</b>	<b>65,049.35</b>

Southeast Tulsa Rotary Foundation  
Balance Sheet Standard

08/02/18

As of July 31, 2018

	<u>Jul 31, '18</u>
LIABILITIES & EQUITY	
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesignated	<u>80,727.90</u>
Total 5410 — Unrestricted Net Assets	80,727.90
5400 — Net Assets - Other	<u>(4,355.00)</u>
Total 5400 — Net Assets	76,372.90
5500 — Change in Net Assets	(11,213.55)
Net Income	(110.00)
Total Equity	<u>65,049.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>65,049.35</u></u>

# Southeast Tulsa Rotary Foundation Profit and Loss Standard

08/02/18

July 2018

	<u>Jul '18</u>
Ordinary Income/Expense	
Income	
6000 — Unrestricted Revenue & Support	
6100 — Unrestrictive Income	
6100.07 — Contribution-Mullen	<u>90.00</u>
Total 6100 — Unrestrictive Income	90.00
6200 — Fundraising Income	
6200.01 — Card Draw Income	206.00
6200.02 — Fines	<u>94.00</u>
Total 6200 — Fundraising Income	<u>300.00</u>
Total 6000 — Unrestricted Revenue & S...	<u>390.00</u>
Total Income	<u>390.00</u>
Gross Profit	390.00
Expense	
7000 — Unrestricted Expenses	
7200 — Project Expenses	
7200.12 — Rotary Int'l.	<u>500.00</u>
Total 7200 — Project Expenses	<u>500.00</u>
Total 7000 — Unrestricted Expenses	<u>500.00</u>
Total Expense	<u>500.00</u>
Net Ordinary Income	<u>(110.00)</u>
Net Income	<u><u>(110.00)</u></u>

08/02/18

# Rotary Club of Southeast Tulsa Balance Sheet Standard

As of July 31, 2018

	Jul 31, '18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
2000 — Cash and Bank Accounts	
2010.01 — Arvest - Checking	14,891.95
2010.03 — Cash on Hand	100.00
	14,991.95
Total 2000 — Cash and Bank Accou...	14,991.95
Total Checking/Savings	14,991.95
Accounts Receivable	
2300 — Accounts Receivable	
2310.01 — Member Receivables	5,845.00
2300 — Accounts Receivable - Other	100.00
	5,945.00
Total 2300 — Accounts Receivable	5,945.00
Total Accounts Receivable	5,945.00
Other Current Assets	
2900 — Undeposited Funds	5,046.34
	5,046.34
Total Other Current Assets	5,046.34
Total Current Assets	25,983.29
Fixed Assets	
3200 — Property and Equipment	
3210.01 — Audio Equipment	1,049.36
	1,049.36
Total 3200 — Property and Equipment	1,049.36
Total Fixed Assets	1,049.36
<b>TOTAL ASSETS</b>	<b>27,032.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
4100 — Current Liabilities	
4110.01 — Every Rotarian Every ...	3,536.00
4110.03 — Rotary International D...	3,428.00
4110.05 — Deferred Dues	1,268.00
	8,232.00
Total 4100 — Current Liabilities	8,232.00



08/02/18

# Rotary Club of Southeast Tulsa Balance Sheet Standard

As of July 31, 2018

	<u>Jul 31, '18</u>
Total Other Current Liabilities	<u>8,232.00</u>
Total Current Liabilities	<u>8,232.00</u>
Total Liabilities	8,232.00
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesig...	<u>6,246.24</u>
Total 5410 — Unrestricted Net Assets	<u>6,246.24</u>
Total 5400 — Net Assets	6,246.24
5500 — Unrestricted Net Assets	6,349.90
Net Income	<u>6,204.51</u>
Total Equity	<u>18,800.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,032.65</u></u>

08/02/18

# Rotary Club of Southeast Tulsa Profit and Loss Standard

July 2018

	<u>Jul '18</u>
Income	
6000 — Unrestricted Support & Revenue	
6300 — Dues and Fees	
6300.01 — Membership Dues	10,144.00
6300.02 — Meals - Paid at Door	414.00
6300.03 — District Dues	1,432.00
6300.07 — Change of Horses	1,095.00
6300.10 — Reimburse Club Exp's.	255.00
	<u>13,340.00</u>
Total 6300 — Dues and Fees	13,340.00
	<u>13,340.00</u>
Total 6000 — Unrestricted Support & Re...	13,340.00
	<u>13,340.00</u>
Total Income	13,340.00
	<u>13,340.00</u>
Gross Profit	13,340.00
Expense	
7000 — Unrestricted Expenses	
7200 — Program Expenses	
7200.01 — Meals - Food & Facility	2,080.96
7200.02 — Dues - District	1,475.00
7200.03 — Dues - International	1,759.53
7200.04 — Change of Horses Event	1,820.00
	<u>7,135.49</u>
Total 7200 — Program Expenses	7,135.49
	<u>7,135.49</u>
Total 7000 — Unrestricted Expenses	7,135.49
	<u>7,135.49</u>
Total Expense	7,135.49
	<u>7,135.49</u>
Net Income	<u><u>6,204.51</u></u>