



Rotary Club of Southeast Tulsa
Board of Directors
2017-2018



MINUTES

Wednesday March 14, 2018

2017-2018 Board :

	Present	Absent
Kevin Graefe, Elect.....	X	
Joe McCormick, President-Elect.....	X	
Tom Hansen, Secretary	X	
Scott Long, Club Service	X	
Bob Nash, Treasurer	X	
John Brophy, Club Service		X
Steve Curley, Club Service		X
Marty Roberson, Club Membership	X	
Danny Mitchell, Youth Services – Visioning.....	X	
Charles Crain, Director at Large	X	
Jack Wimbish, SOA	X	

Rotary Club of Southeast Tulsa Foundation Board

With nine of the eleven Board members present a quorum was established. Attending members and visitors are shown above. The **Rotary Club of Southeast Tulsa Foundation Board** meeting was called to order by President Kevin Graefe at 11:30am CDT at the District 6110 Office, 8209 East 63rd Pl., Tulsa.

Secretary’s Report - Tom

- The January Foundation minutes were moved and voted approved.

Treasurer’s Report – Bob

- The February 28, 2018 Foundation Balance Sheet and Profit & Loss Sheet (attached) were moved and voted approved.

New Business

Craft Beer Week event is being pushed to happen next year to allow for full planning.

Union Public Schools requested up to \$2500 to support their Teacher-of-the-Year program which concludes the end of February 2018. After discussion, the Board determined we



Rotary Club of Southeast Tulsa Board of Directors

2017-2018



didn't have the funds to support this request this year.

Funds (\$1650) collected to support Puerto Rico hurricane relief are ready to go to a local (PR) Club for disbursement. Kevin, Danny, or Ed Hardesty will establish the proper contact information.

The current minor fund raiser is in play with the NCAA March Madness Bracketology game. It is too early at this time to see how much it will generate. We may also start a second game around the Sweet-Sixteen to generate interest.

A micro-brewery social event/fund raiser was suggested as something to jump start next year's run event as well as a mini-fundraiser here at the last couple months of this Rotary year.

Adjourn

President Kevin adjourned the Club Foundation Board meeting at 11.46am CDT.

Southeast Tulsa Rotary Foundation Balance Sheet Standard

02/28/18

As of February 28, 2018

	Feb 28, '18
ASSETS	
Current Assets	
Checking/Savings	
2001.01 — Cash in Bank	
2010 — Checking	
2010.01 — Cash In Bank	16,434.78
Total 2010 — Checking	16,434.78
2001.01 — Cash in Bank - Other	(13,366.02)
Total 2001.01 — Cash in Bank	3,068.76
Total Checking/Savings	3,068.76
Accounts Receivable	
2300 — Accounts Receivable	
2300.01 — Accounts Receivable - Club E...	(710.79)
2300.02 — Accounts Receivable - Club	(239.21)
2300 — Accounts Receivable - Other	950.00
Total 2300 — Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
2100 — Investments	
2110 — Mutual Funds - Cost	
2110.01 — Mutual Fnd - Cost -Unrestric...	31,855.19
2110.02 — Mutual Fnd - Cost -B. Moore...	10,000.00
Total 2110 — Mutual Funds - Cost	41,855.19
2190 — Cumulative Unreal Gain (Loss)	
2190.01 — Mutual Fd-Unreal G/(L) Unre...	12,526.05
2190.02 — Mut Fd-Unreal G/(L) B Moor...	7,097.02
Total 2190 — Cumulative Unreal Gain (L...	19,623.07
Total 2100 — Investments	61,478.26
Total Other Current Assets	61,478.26
Total Current Assets	64,547.02
TOTAL ASSETS	64,547.02
LIABILITIES & EQUITY	

Southeast Tulsa Rotary Foundation Balance Sheet Standard

02/28/18

As of February 28, 2018

	<u>Feb 28, '18</u>
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesignated	<u>80,727.90</u>
Total 5410 — Unrestricted Net Assets	80,727.90
5400 — Net Assets - Other	<u>(4,355.00)</u>
Total 5400 — Net Assets	76,372.90
5500 — Change in Net Assets	(11,804.17)
Net Income	<u>(21.71)</u>
Total Equity	<u>64,547.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,547.02</u></u>

Southeast Tulsa Rotary Foundation

Profit and Loss Standard

02/28/18

July 2017 through February 2018

Jul '17 - Feb '18

Ordinary Income/Expense

Income

6000 — Unrestricted Revenue & Support

6100 — Unrestrictive Income

6100.24 — Houskeeper	320.00
6100.22 — Contributions-Zucconi	250.00
6100.21 — Contributions-Wall	100.00
6100.20 — Contributions-Zenthoefer	400.00
6100.19 — Contributions-Care	300.00
6100.18 — Contributions-McCormack	950.00
6100.01 — Contributions - Roberson	115.00
6100.02 — Contribution-Bauer	50.00
6100.07 — Contribution-Mullen	118.00
6100.08 — Contributions-Fitzgerald	100.00
6100.10 — Unrestrictive-Club	161.00
6100.12 — Contributions-Wimbish	620.00
6100.13 — contribution-Harper	125.00
6100.14 — Contribution-Casler	100.00
6100.15 — Contribution-Nash	400.00
6100.16 — Contributions-Brophy	200.00
6100.17 — Contributions-Hansen	250.00

Total 6100 — Unrestrictive Income 4,559.00

6200 — Fundraising Income

6200.22 — Hurrican Harvey	1,125.00
6200.01 — Card Draw Income	1,813.84
6200.02 — Fines	1,182.00
6200.07 — Fit Fest (all sources)	900.00
6200.14 — Dictionaries	3,000.00
6200.16 — TX Hold um	120.00
6200.17 — Under The Bridge	157.00

Total 6200 — Fundraising Income 8,297.84

6300 — Marti Gras Income

6300-01 — Mardi Gras - Wimbish	80.00
6300-02 — Marti Gras - Nash	80.00
6300-14 — Mardi Gras - Wall	80.00
6300-16 — Mardi Gras - Baughman	80.00
6300.05 — Mardi Gras - McCormick	80.00
6300.06 — Mardi Gras - Anderson	80.00
6300.08 — Mardi Gras - Houskeeper	80.00
6300.09 — mardi Gras - Crain	80.00
6300.10 — Mardi Gras - Zucconi	80.00

Southeast Tulsa Rotary Foundation Profit and Loss Standard

02/28/18

July 2017 through February 2018

	Jul '17 - Feb '18
6300.12 — Mardi Gras - Mandeville	80.00
6300.25 — Mardi Gras - Ruebell	80.00
6300.17 — Mardi Gras - Wright	80.00
6300.21 — Marti Gras - Long	78.77
6300.26 — Mardi Gras - Newton, Bill	40.00
6300.27 — Mardi Gras - Grafee, K	40.00
	1,118.77
Total 6300 — Marti Gras Income	1,118.77
6800 — Investment Income (Loss)	
6800.10 — Unrealized Gain (Loss)	6,683.72
	6,683.72
Total 6800 — Investment Income (Loss)	6,683.72
	20,659.33
Total 6000 — Unrestricted Revenue & S...	20,659.33
	20,659.33
Total Income	20,659.33
	20,659.33
Gross Profit	20,659.33
Expense	
7000 — Unrestricted Expenses	
7100 — Fundraising Expenses	
7100.02 — Card Draw Prize Provision	1,439.00
7100.03 — Mardi Gras Celebration	785.67
7100.04 — Fit Fest Expenses	1,265.38
	3,490.05
Total 7100 — Fundraising Expenses	3,490.05
7200 — Project Expenses	
7200.01 — Four Way Test & Essay	2,140.13
7200.06 — Dictionaries	5,215.00
7200.10 — Laps for Little Ones Sponso...	1,000.00
7200.11 — MSNI Expenes	1,000.00
7200.14 — Special Board Contribution	100.00
7200.44 — Roy Clark-After School Prog...	5,000.00
7200.46 — LA Flood Relief	2,250.00
	16,705.13
Total 7200 — Project Expenses	16,705.13
7900 — Administrative Expenses	
7900.04 — Supplies	85.86
7900.07 — Christmas Bonus Exp	400.00
	485.86
Total 7900 — Administrative Expenses	485.86
	20,681.04
Total 7000 — Unrestricted Expenses	20,681.04

Southeast Tulsa Rotary Foundation
Profit and Loss Standard

02/28/18

July 2017 through February 2018

	<u>Jul '17 - Feb '18</u>
Total Expense	<u>20,681.04</u>
Net Ordinary Income	<u>(21.71)</u>
Net Income	<u><u>(21.71)</u></u>



Rotary Club of Southeast Tulsa Board of Directors

2017-2018



MINUTES

Wednesday March 14, 2018

Tulsa Southeast Rotary Club Board

With nine of the eleven Board members present a quorum was established. Attending members are shown above. The **Southeast Rotary Club Board** meeting was called to order by President Kevin Graefe at 11:46am CDT at the District 6110 Office, 8209 East 63rd Pl., Tulsa.

Secretary's Report - Tom

- The January 10, 2018 Club minutes were moved and voted approved.

Treasurer's Report – Bob

- The February 28, 2018 Club Balance Sheet and Profit & Loss Sheet (attached) were moved and voted approved.

Old Business

- The motion made and approved at the January Board meeting to create a "Spousal Membership" option was revisited and verified. The rule is - the couple would both be Rotary members as both parties would pay Club, District and RI fees/dues and both would be encouraged to voluntarily donate \$100 annually to the RI Foundation (EREY). Only one of the two parties would pre-pay meals but either could take advantage of the pre-pay and only owe \$4. If both attend, the second party would pay the \$13 meal fee at the door. This motion was approved.

New Business

- A motion was made and approved to pay for a member's drivers lunch where the member was transported to Club meetings due to incapacity to drive themselves.
- A discussion regarding rules around the 4-Way Speech Contest, 4-Way Essay Contest, and the James Lockner TU Scholarship. The following stipulations were agreed upon –



Rotary Club of Southeast Tulsa Board of Directors

2017-2018



1. The Speech Contest will be open to any student in the Jenks, Metro, Union school system with an award of \$500 to the winner and \$250 to the runner up presentations.
2. The Essay Contest will be open only to Students of the Month from the three school districts (for 2018-2019 year). The award will be \$1000 for the best essay. The Board may also present multiple awards at their discretion if more than one essay is worthy.

During the 2018-2019 year a revisiting to look at sponsored RYLA and Speech Contest participants will be considered for Board approval. The Board may also present multiple awards at their discretion if more than one essay is worthy.

3. The James Lockner TU \$10K Scholarship will be awarded annually to a student going to TU selected by the Club as meeting the stipulations set forth by the donor.

Efforts will be made with all three school districts to establish good lines of communications and contacts to get these opportunities to their entire student bodies.

Adjourn

The next meeting date and location of the Board meeting will be on April 11, 2018 will be at the District 6110 Office, 8209 East 63rd Pl., Tulsa beginning at 11:30 am.

President Kevin adjourned the Club Board meeting at 12:51pm CDT.

02/28/18

Rotary Club of Southeast Tulsa Profit and Loss Standard

July 2017 through February 2018

	<u>Jul '17 - Feb '18</u>
Income	
6000 — Unrestricted Support & Revenue	
6300 — Dues and Fees	
6300.01 — Membership Dues	22,652.34
6300.02 — Meals - Paid at Door	3,318.15
6300.03 — District Dues	2,880.00
6300.04 — Rotary International Dues	1,714.00
6300.07 — Change of Horses	2,400.00
6300.08 — Other Income	374.00
	<hr/>
Total 6300 — Dues and Fees	33,338.49
6800 — Investment Income (Loss)	
6800.01 — Interest Income	3.66
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Total 6800 — Investment Income (Loss)	3.66
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Total 6000 — Unrestricted Support & Re...	33,342.15
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Total Income	33,342.15
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Gross Profit	33,342.15
Expense	
7000 — Unrestricted Expenses	
7200 — Program Expenses	
7200.01 — Meals - Food & Facility	17,219.97
7200.02 — Dues - District	3,072.50
7200.03 — Dues - International	3,480.80
7200.04 — Change of Horses Event	544.47
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Total 7200 — Program Expenses	24,317.74
7900 — Administrative Expenses	
7900.02 — Website Maintenance	282.25
7900.03 — Postage & P.O. Box	205.84
7900.04 — Bank Supplies	85.86
7900.06 — Dues Written-Off	60.66
7900.09 — .09 - Member Badges	14.57
7900.11 — BK or CC Fees	28.19
7900.14 — General Exp.	294.90
7900 — Administrative Expenses - Other	0.00
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Total 7900 — Administrative Expenses	972.27
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Total 7000 — Unrestricted Expenses	25,290.01
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02/28/18

Rotary Club of Southeast Tulsa Profit and Loss Standard

July 2017 through February 2018

	<u>Jul '17 - Feb '18</u>
Total Expense	<u>25,290.01</u>
Net Income	<u><u>8,052.14</u></u>

02/28/18

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of February 28, 2018

	Feb 28, '18
ASSETS	
Fixed Assets	
3200 — Property and Equipment	
3210.01 — Audio Equipment	1,049.36
Total 3200 — Property and Equipment	1,049.36
Total Fixed Assets	1,049.36
Current Assets	
Other Current Assets	
2900 — Undeposited Funds	3,456.34
Total Other Current Assets	3,456.34
Accounts Receivable	
2300 — Accounts Receivable	
2300 — Accounts Receivable - Other	100.00
2310.01 — Member Receivables	3,522.00
Total 2300 — Accounts Receivable	3,622.00
Total Accounts Receivable	3,622.00
Checking/Savings	
2000 — Cash and Bank Accounts	
2010.03 — Cash on Hand	100.00
2010.02 — Arvest - Money Market	5,007.17
2010.01 — Arvest - Checking	11,808.08
Total 2000 — Cash and Bank Accou...	16,915.25
Total Checking/Savings	16,915.25
Total Current Assets	23,993.59
TOTAL ASSETS	25,042.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
4100 — Current Liabilities	
4110.05 — Deferred Dues	1,268.00
4110.03 — Rotary International D...	1,710.00
4110.01 — Every Rotarian Every ...	2,096.00
	2,096.00

02/28/18

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of February 28, 2018

	<u>Feb 28, '18</u>
Total 4100 — Current Liabilities	<u>5,074.00</u>
Total Other Current Liabilities	<u>5,074.00</u>
Total Current Liabilities	<u>5,074.00</u>
Total Liabilities	5,074.00
Equity	
5500 — Unrestricted Net Assets	5,670.57
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesig...	<u>6,246.24</u>
Total 5410 — Unrestricted Net Assets	<u>6,246.24</u>
Total 5400 — Net Assets	6,246.24
Net Income	<u>8,052.14</u>
Total Equity	<u>19,968.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>25,042.95</u></u>