



Rotary Club of Southeast Tulsa
Board of Directors
 2017-2018



MINUTES

Wednesday November 8, 2017

2017-2018 Board :

	Present	Absent
Kevin Graefe, Elect.....	X	
Joe McCormick, President-Elect.....	X	
Scott Burmeister, Past-President.....		X
Tom Hansen, Secretary.....	X	
Bob Nash, Treasurer.....	X	
John Brophy, Club Service.....	X	
Steve Curley, Club Service.....	X	
Marty Roberson, Club Membership.....		X
Danny Mitchell, Youth Services – Visioning.....		X
Charles Crain, Director at Large.....	X	
Jack Wimbish, SOA.....	X	

Visitor – Tim Airhart

Rotary Club of Southeast Tulsa Foundation Board

With eight of the eleven Board members present a quorum was established. Attending members and visitors are shown above. The **Rotary Club of Southeast Tulsa Foundation Board** meeting was called to order by President Kevin Graefe at 12:04pm CDT at the District 6110 Office, 8209 East 63rd Pl., Tulsa.

Secretary’s Report - Tom

- The October 11, 2017 Foundation minutes were moved and voted approved.

Treasurer’s Report – Bob

- The October 31, 2017 Foundation Balance Sheet and Profit & Loss Sheet (attached) were discussed and are provided here for review and approval at the December Board meeting.



Rotary Club of Southeast Tulsa Board of Directors

2017-2018



New Business

A brainstorming session was held to discuss fundraising options centered on two events.

The first event is to be tied to the Craft Beer Week events and discussions are underway with one brewer. Several ideas were tossed out and a committee chaired by Debra Anderson-Schultz and assisted by Tim Airhart will see about a 5K run associated with the Beer Week events.

The second event is similar to the Roy Clark roast and concert we did a few years back to fund the Roy Clark Elementary music programs. The thought is a big name entertainer to raise some serious capital.

Adjourn

President Kevin adjourned the Club Foundation Board meeting at 1:00pm CDT.

Board

Southeast Tulsa Rotary Foundation

Reconciliation Summary

11/07/17

2001.01 — Cash in Bank, Period Ending 10/31/17

	<u>Oct 31, '17</u>
Beginning Balance	11,762.81
Cleared Transactions	
Checks and Payments - 2 it...	(2,335.86)
Deposits and Credits - 5 ite...	<u>2,152.00</u>
Total Cleared Transactions	<u>(183.86)</u>
Cleared Balance	<u>11,578.95</u>
Register Balance as of 10/31/17	11,578.95
New Transactions	
Deposits and Credits - 1 item	<u>336.00</u>
Total New Transactions	<u>336.00</u>
Ending Balance <i>11/7/17</i>	<u>11,914.95</u>

Southeast Tulsa Rotary Foundation Balance Sheet Standard

11/07/17

As of October 31, 2017

	Oct 31, '17
ASSETS	
Current Assets	
Checking/Savings	
2001.01 — Cash in Bank	
2010 — Checking	
2010.01 — Cash In Bank	16,434.78
	16,434.78
2001.01 — Cash in Bank - Other	(4,855.83)
	11,578.95
Total 2010 — Checking	16,434.78
2001.01 — Cash in Bank - Other	(4,855.83)
	11,578.95
Total Checking/Savings	11,578.95
Accounts Receivable	
2300 — Accounts Receivable	
2300.01 — Accounts Receivable - Club E...	(710.79)
2300.02 — Accounts Receivable - Club	(239.21)
2300 — Accounts Receivable - Other	950.00
	0.00
Total 2300 — Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
2100 — Investments	
2110 — Mutual Funds - Cost	
2110.01 — Mutual Fnd - Cost -Unrestric...	31,855.19
2110.02 — Mutual Fnd - Cost -B. Moore...	10,000.00
	41,855.19
2190 — Cumulative Unreal Gain (Loss)	
2190.01 — Mutual Fd-Unreal G/(L) Unre...	10,044.02
2190.02 — Mut Fd-Unreal G/(L) B Moor...	5,874.92
	15,918.94
Total 2100 — Investments	57,774.13
Total Other Current Assets	57,774.13
Total Current Assets	69,353.08
TOTAL ASSETS	69,353.08
LIABILITIES & EQUITY	

Southeast Tulsa Rotary Foundation
Balance Sheet Standard

11/07/17

As of October 31, 2017

	<u>Oct 31, '17</u>
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesignated	<u>80,727.90</u>
Total 5410 — Unrestricted Net Assets	80,727.90
5400 — Net Assets - Other	<u>(4,355.00)</u>
Total 5400 — Net Assets	76,372.90
5500 — Change in Net Assets	(11,804.17)
Net Income	<u>4,784.35</u>
Total Equity	<u>69,353.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>69,353.08</u></u>

Southeast Tulsa Rotary Foundation Profit and Loss Standard

11/07/17

July through October 2017

	Jul - Oct '17
Ordinary Income/Expense	
Income	
6000 — Unrestricted Revenue & Support	
6100 — Unrestrictive Income	
6100.24 — Houskeeper	270.00
6100.22 — Contributions-Zucconi	250.00
6100.21 — Contributions-Wall	100.00
6100.20 — Contributions-Zenthoefer	300.00
6100.19 — Contributions-Care	300.00
6100.18 — Contributions-McCormack	950.00
6100.01 — Contributions - Roberson	115.00
6100.07 — Contribution-Mullen	118.00
6100.08 — Contributions-Fitzgerald	100.00
6100.10 — Unrestrictive-Club	161.00
6100.12 — Contributions-Wimbish	620.00
6100.13 — contribution-Harper	125.00
6100.15 — Contribution-Nash	400.00
6100.17 — Contributions-Hansen	250.00
	4,059.00
Total 6100 — Unrestrictive Income	
6200 — Fundraising Income	
6200.22 — Hurrican Harvey	1,125.00
6200.01 — Card Draw Income	657.00
6200.02 — Fines	545.00
6200.07 — Fit Fest (all sources)	900.00
6200.16 — TX Hold um	120.00
	3,347.00
Total 6200 — Fundraising Income	
6800 — Investment Income (Loss)	
6800.10 — Unrealized Gain (Loss)	2,979.59
	2,979.59
Total 6800 — Investment Income (Loss)	
Total 6000 — Unrestricted Revenue & S...	10,385.59
Total Income	10,385.59
Gross Profit	10,385.59
Expense	
7000 — Unrestricted Expenses	
7100 — Fundraising Expenses	
7100.04 — Fit Fest Expenses	1,265.38
	1,265.38

Southeast Tulsa Rotary Foundation
Profit and Loss Standard

11/07/17

July through October 2017

	<u>Jul - Oct '17</u>
Total 7100 — Fundraising Expenses	1,265.38
7200 — Project Expenses	
7200.01 — Four Way Test & Essay	1,000.00
7200.10 — Laps for Little Ones Sponso...	1,000.00
7200.46 — LA Flood Relief	<u>2,250.00</u>
Total 7200 — Project Expenses	4,250.00
7900 — Administrative Expenses	
7900.04 — Supplies	<u>85.86</u>
Total 7900 — Administrative Expenses	<u>85.86</u>
Total 7000 — Unrestricted Expenses	<u>5,601.24</u>
Total Expense	<u>5,601.24</u>
Net Ordinary Income	<u>4,784.35</u>
Net Income	<u><u>4,784.35</u></u>



Rotary Club of Southeast Tulsa Board of Directors

2017-2018



MINUTES

Wednesday November 8, 2017

Tulsa Southeast Rotary Club Board

With eight of the eleven Board members present a quorum was established. Attending members are shown above. The **Southeast Rotary Club Board** meeting was called to order by President Kevin Graefe at 12:25pm CDT at the District 6110 Office, 8209 East 63rd Pl., Tulsa.

Secretary's Report - Tom

- The October 11th, 17th and 24th, 2017 Club minutes were moved and voted approved.

Treasurer's Report – Bob

- The October 31, 2017 Foundation Balance Sheet and Profit & Loss Sheet (attached) were discussed and are provided here for review and approval at the December Board meeting.

Old Business

New Business

- There will be no Club meetings on December 26th or January 2nd.
- We are going to proceed with a new visioning effort.
- It was requested that the 2018-2019 Board officers ballot be presented to the Club for approval in the next few weeks.

Adjourn

The next meeting date and location of the Board meeting will be on December 13, 2017 will be at the District 6110 Office, 8209 East 63rd Pl., Tulsa beginning at 11:45 am.

President Kevin adjourned the Club Board meeting at 1:20pm CDT.

Rotary Club of Southeast Tulsa
Reconciliation Summary

SAVINGS Board

11/07/17

2000 — Cash and Bank Accounts:2010.02 — Arvest - Money Market, Peri...

	<u>Oct 31, '17</u>
Beginning Balance	5,005.18
Cleared Transactions	
Deposits and Credits - 1 i...	<u>0.43</u>
Total Cleared Transactions	<u>0.43</u>
Cleared Balance	<u>5,005.61</u>
Register Balance as of 10/3...	5,005.61
Ending Balance	<u>5,005.61</u>

Board

Rotary Club of Southeast Tulsa Reconciliation Summary

11/07/17

2000 — Cash and Bank Accounts:2010.01 — Arvest - Checking, Period E...

	<u>Oct 31, '17</u>
Beginning Balance	11,466.38
Cleared Transactions	
Checks and Payments - 4 it...	-1,646.58
Deposits and Credits - 4 ite...	385.00
Total Cleared Transactions	<u>-1,261.58</u>
Cleared Balance	<u>10,204.80</u>
Uncleared Transactions	
Checks and Payments - 2 it...	-910.24
Total Uncleared Transactions	<u>-910.24</u>
Register Balance as of 10/31/17	<u>9,294.56</u>
New Transactions	
Checks and Payments - 4 it...	-619.84
Deposits and Credits - 1 item	156.00
Total New Transactions	<u>-463.84</u>
Ending Balance	<u>8,830.72</u>

11/7/17 balance

11/07/17

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of October 31, 2017

	Oct 31, '17
ASSETS	
Current Assets	
Checking/Savings	
2000 — Cash and Bank Accounts	
2010.01 — Arvest - Checking	9,294.56
2010.02 — Arvest - Money Market	5,005.61
2010.03 — Cash on Hand	100.00
Total 2000 — Cash and Bank Accou...	14,400.17
Total Checking/Savings	14,400.17
Accounts Receivable	
2300 — Accounts Receivable	
2310.01 — Member Receivables	1,197.00
Total 2300 — Accounts Receivable	1,197.00
Total Accounts Receivable	1,197.00
Other Current Assets	
2900 — Undeposited Funds	2,604.34
Total Other Current Assets	2,604.34
Total Current Assets	18,201.51
Fixed Assets	
3200 — Property and Equipment	
3210.01 — Audio Equipment	1,049.36
Total 3200 — Property and Equipment	1,049.36
Total Fixed Assets	1,049.36
TOTAL ASSETS	19,250.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
4100 — Current Liabilities	
4110.01 — Every Rotarian Every ...	1,946.00
4110.05 — Deferred Dues	844.00
Total 4100 — Current Liabilities	2,790.00

11/07/17

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of October 31, 2017

	<u>Oct 31, '17</u>
Total Other Current Liabilities	<u>2,790.00</u>
Total Current Liabilities	<u>2,790.00</u>
Total Liabilities	2,790.00
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesig...	<u>6,246.24</u>
Total 5410 — Unrestricted Net Assets	<u>6,246.24</u>
Total 5400 — Net Assets	6,246.24
5500 — Unrestricted Net Assets	5,670.57
Net Income	<u>4,544.06</u>
Total Equity	<u>16,460.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,250.87</u></u>

Rotary Club of Southeast Tulsa Profit and Loss Standard

11/07/17

July through October 2017

	Jul - Oct '17
Income	
6000 — Unrestricted Support & Revenue	
6300 — Dues and Fees	
6300.01 — Membership Dues	11,721.34
6300.02 — Meals - Paid at Door	1,423.43
6300.03 — District Dues	1,440.00
6300.04 — Rotary International Dues	1,714.00
6300.07 — Change of Horses	1,260.00
6300.08 — Other Income	374.00
Total 6300 — Dues and Fees	17,932.77
6800 — Investment Income (Loss)	
6800.01 — Interest Income	2.10
Total 6800 — Investment Income (Loss)	2.10
Total 6000 — Unrestricted Support & Re...	17,934.87
Total Income	17,934.87
Gross Profit	17,934.87
Expense	
7000 — Unrestricted Expenses	
7200 — Program Expenses	
7200.01 — Meals - Food & Facility	8,713.84
7200.02 — Dues - District	1,730.50
7200.03 — Dues - International	1,861.80
7200.04 — Change of Horses Event	544.47
Total 7200 — Program Expenses	12,850.61
7900 — Administrative Expenses	
7900.02 — Website Maintenance	282.25
7900.04 — Bank Supplies	85.86
7900.06 — Dues Written-Off	49.00
7900.11 — BK or CC Fees	28.19
7900.14 — General Exp.	94.90
7900 — Administrative Expenses - Other	0.00
Total 7900 — Administrative Expenses	540.20
Total 7000 — Unrestricted Expenses	13,390.81
Total Expense	13,390.81

Rotary Club of Southeast Tulsa
Profit and Loss Standard

11/07/17

July through October 2017

	<u>Jul - Oct '17</u>
Net Income	<u><u>4,544.06</u></u>