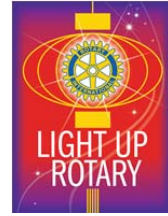




Rotary Club of Southeast Tulsa Board of Directors

2014-2015



MINUTES

Thursday, September 17, 2015

Board:

Visitors:

Paul Miller, President
Scott Burmeister, President-Elect
Tom Hansen, Secretary
Bob Nash, Treasurer
Dan O'Meilia, SOA
Kevin Graefe, Club Service
Steve Curley, Membership Elect
Abby Hubble, Administration
Ed Hardesty, RI Foundation
Joe McCormick, Director
Tim Airhart, Past-President

Rotary Club of Southeast Tulsa Foundation Board

With eleven of the eleven Board members present a quorum was established. Attending members are shown above. The **Rotary Club of Southeast Tulsa Foundation Board** meeting was called to order by President-elect Burmeister at 11:34 am CDST in the offices of Danny Mitchell.

Secretary's Report - Tom

- The August 19, 2015 Foundation minutes were moved, voted and approved.

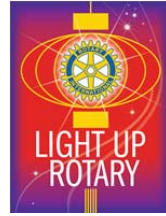
Treasurer's Report – Bob

- The Foundation Balance sheet and Profit & Loss sheet through August 31, 2015, attached as Fdn-1 to -4, were provided for attachment to these minutes. Approval to be voted at the next Board meeting.
- Two checks will be coming from the former Midtown Club accounts to be deposited in the Foundation account. One check is for Polio Plus and the other is for the general fund for Club disbursement.
- It was moved and approved to accept donations to the Foundation to reimburse members travel expenses going to Guatemala to monitor the international project.



Rotary Club of Southeast Tulsa Board of Directors

2014-2015



President's Report – Paul

- Scott Burmeister reported the future Jerusalem Peace Initiative project due diligence trip will be January 24th to February 4th. Expense coverage is coming from and outside donation and is being deposited in the Foundation account for future reimbursement to Scott.
- Tim Airhart reported all the materials for the Roy Clark Elementary library supplies have been ordered and are being received. The check from the Foundation account to Tim as reimbursement has been mailed to his office.
- A motion to formally add the Club Visioning Champion, Danny Mitchell, as a member of both Boards was made and unanimously approved.

Adjourn

President Paul adjourned the Club Foundation Board meeting at 11:49 am CDST.

Southeast Tulsa Rotary Foundation
Balance Sheet Standard

08/31/15

As of August 31, 2015

	Aug 31, '15
ASSETS	
Current Assets	
Checking/Savings	
2000 — Cash in Bank	
2010 — Checking	
2010.01 — Arvest - Checking	22,627.44
Total 2010 — Checking	22,627.44
Total 2000 — Cash in Bank	22,627.44
Total Checking/Savings	22,627.44
Accounts Receivable	
2300 — Accounts Receivable	
2300.02 — Accounts Receivable - Club	2,760.79
2300 — Accounts Receivable - Other	950.00
Total 2300 — Accounts Receivable	3,710.79
Total Accounts Receivable	3,710.79
Other Current Assets	
2100 — Investments	
2110 — Mutual Funds - Cost	
2110.01 — Mutual Fnd - Cost -Unrestric...	13,368.98
2110.02 — Mutual Fnd - Cost -B. Moore...	26,441.28
2110.03 — MMKT-B. Moore Scholarship	148.75
Total 2110 — Mutual Funds - Cost	39,959.01
2190 — Cumulative Unreal Gain (Loss)	
2190.01 — Mutual Fd-Unreal G/(L) Unre...	3,907.86
2190.02 — Mut Fd-Unreal G/(L) B Moor...	7,717.88
Total 2190 — Cumulative Unreal Gain (L...	11,625.74

Southeast Tulsa Rotary Foundation
Balance Sheet Standard

08/31/15

As of August 31, 2015

	Aug 31, '15
Total 2100 — Investments	51,584.75
Total Other Current Assets	51,584.75
Total Current Assets	77,922.98
TOTAL ASSETS	77,922.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
4100 — Current Liabilities	
4110.02 — Fit Fest Accrual	200.00
Total 4100 — Current Liabilities	200.00
Total Other Current Liabilities	200.00
Total Current Liabilities	200.00
Total Liabilities	200.00
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesignated	76,338.90
Total 5410 — Unrestricted Net Assets	76,338.90
5420 — Temp Restricted Net Assets	
5420.03 — DVIS	34.00
Total 5420 — Temp Restricted Net Assets	34.00
Total 5400 — Net Assets	76,372.90

Southeast Tulsa Rotary Foundation
Balance Sheet Standard

08/31/15

As of August 31, 2015

	Aug 31, '15
5500 — Change in Net Assets	1,326.47
Net Income	23.61
Total Equity	77,722.98
TOTAL LIABILITIES & EQUITY	77,922.98

08/31/15

Southeast Tulsa Rotary Foundation Profit and Loss Standard

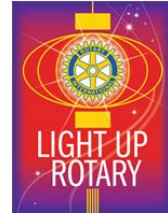
July through August 2015

	<u>Jul - Aug '15</u>
Ordinary Income/Expense	
Income	
6000 — Unrestricted Revenue & Su...	<u>693.43</u>
Total Income	<u>693.43</u>
Gross Profit	693.43
Expense	
7000 — Unrestricted Expenses	<u>6,169.82</u>
Total Expense	<u>6,169.82</u>
Net Ordinary Income	(5,476.39)
Other Income/Expense	
Other Income	
8000.01 — Jerusalem Peace Initiative	5,000.00
8000 — Temporarily Restricted Activity	<u>500.00</u>
Total Other Income	<u>5,500.00</u>
Net Other Income	<u>5,500.00</u>
Net Income	<u><u>23.61</u></u>



Rotary Club of Southeast Tulsa Board of Directors

2014-2015



MINUTES

Thursday, September 17, 2015

Tulsa Southeast Rotary Club Board

With eleven of the (now) twelve members present a quorum was established. The **Southeast Rotary Club Board** meeting was called to order by President Miller at 11:49 am CDST in the offices of Danny Mitchell.

Secretary's Report - Tom

- The August 19, 2015 Club Board minutes were moved, voted, and approved.
- Active-R85 members now include Dan Alaback, Jim Mizell and Van Nowlin. There was a question regarding the request or just a question by both Judy and Dick Houskeeper regarding moving to Active-R85. Joe McCormick confirmed their desire and they will be made R85 as of this date.
- Active-LOA members now include Jeanie Bernbaum (illness who will return to Active as of today) and Mike Floyd (business until December 31st). A medical leave of absence for Bill Newton was moved and approved to run to 12/31/2015.
- The Secretary is to send a letter to the Club members advising of the opportunity to utilize the Active-R85 or Active-LOA membership options as situations and member's desires dictate.
- Terminations this last month included Mr. Pierce, relocation, and Mr. Wolpert, business pressure.
- August attendance submitted was 80.25% for ninth in District standings.

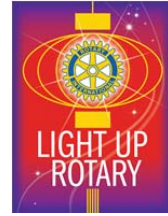
Treasurer's Report – Bob

- Balance sheet and Profit & Loss sheet through August 31, 2015, attached as Club-1 to -4, were provided for attachment to these minutes. Approval to be voted at the next Board meeting.
- It was moved and voted approved to offer Peggy George the member designation Honorary. All outstanding past due accounts will be written off and the pre-paid portion of meal charges (\$9 per meeting) for the balance of 2015 are being funded by donations from several Board members leaving her meal cost up to December 31st as \$4 per meal. This offer will be made via John Brophy by letter from the Secretary (attached to these minutes as sheet Club-5).



Rotary Club of Southeast Tulsa Board of Directors

2014-2015



- The Treasurer will make another attempt to contact past due accounts to bring them current. Options to offer were discussed and presented to Bob to use in these discussions.
- It was moved and approved to authorize reimbursement to President-elect Burmeister for travel expenses to the Rotary International meeting in Korea. These shall include airfare, hotel, registration and \$100/day per diem.

President Report – Paul

- Ti Amos has requested and we have agreed to move to another room at the restaurant the 2nd Tuesday of each month. We will begin looking at the impact of this when it begins on October 13th but will also begin having Melisa Owens move the one week a month we don't have Students-of-the-Month to this week. We will also be looking at making all outside meetings coincide with this week in future months.
- The next Board meeting date is expected to be Wednesday October 21st at a location to be determined (we may possibly be at the new District office location off 61st and Memorial).

Foundation - Ed

- The Philippine Breast Milk Bank Project funding is proceeding with the possibility of two nearby Districts (6150 – Arkansas and 6840 – Louisiana) funding an additional \$16K to fill a shortfall from the Philippine District. Currently have a commitment from 6150 and awaiting word back from 6840.
- There are virtually unlimited (50,000) District 6110 Paul Harris matching points for members who want additional PHF awards for self, family members, or anyone through October 15th. Will be pushing these over the next couple of weeks.

Membership – Steve; Club Service – Kevin; Administration - Abby

- No report.

Adjourn

President Paul adjourned the Club Board meeting at 12:51am CDST.

08/31/15

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of August 31, 2016

	Aug 31, '16
ASSETS	
Current Assets	
Checking/Savings	
2000 — Cash and Bank Accounts	
2010.01 — Arvest - Checking	10,894.62
2010.02 — Arvest - Money Market	3,426.75
2010.03 — Cash on Hand	75.00
Total 2000 — Cash and Bank Acco...	14,396.37
Total Checking/Savings	14,396.37
Accounts Receivable	
2300 — Accounts Receivable	
2310.01 — Member Receivables	13,738.00
Total 2300 — Accounts Receivable	13,738.00
Total Accounts Receivable	13,738.00
Total Current Assets	28,134.37
Fixed Assets	
3200 — Property and Equipment	
3210.01 — Audio Equipment	1,049.36
Total 3200 — Property and Equipment	1,049.36
Total Fixed Assets	1,049.36
TOTAL ASSETS	29,183.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
4100 — Current Liabilities	

08/31/15

Rotary Club of Southeast Tulsa Balance Sheet Standard

As of August 31, 2016

	Aug 31, '16
4110.01 — Every Rotarian Every ...	3,550.00
4110.04 — Payable to Foundation	2,760.79
Total 4100 — Current Liabilities	6,310.79
Total Other Current Liabilities	6,310.79
Total Current Liabilities	6,310.79
Total Liabilities	6,310.79
Equity	
5400 — Net Assets	
5410 — Unrestricted Net Assets	
5410.01 — Unrestricted - Undesig...	6,246.24
Total 5410 — Unrestricted Net Assets	6,246.24
Total 5400 — Net Assets	6,246.24
5500 — Unrestricted Net Assets	16,626.70
Total Equity	22,872.94
TOTAL LIABILITIES & EQUITY	29,183.73

08/31/15

Rotary Club of Southeast Tulsa Profit and Loss Standard

July through August 2015

	<u>Jul - Aug '15</u>
Income	
6000 — Unrestricted Support & Revenue	
6300 — Dues and Fees	
6300.01 — Membership Dues	16,850.00
6300.02 — Meals - Paid at Door	1,294.00
6300.03 — District Dues	1,736.00
6300.04 — Rotary International Dues	2,015.00
6300.07 — Change of Horses	1,860.00
6300.08 — Other Income	160.00
	<hr/>
Total 6300 — Dues and Fees	23,915.00
6800 — Investment Income (Loss)	
6800.01 — Interest Income	0.16
	<hr/>
Total 6800 — Investment Income (Loss)	0.16
	<hr/>
Total 6000 — Unrestricted Support & Re...	23,915.16
	<hr/>
Total Income	23,915.16
	<hr/>
Gross Profit	23,915.16
Expense	
7900.09 — .09 - Member Badges	131.94
7000 — Unrestricted Expenses	
7200 — Program Expenses	
7200.01 — Meals - Food & Facility	4,801.36
7200.02 — Dues - District	1,858.50
7200.03 — Dues - International	2,441.93
	<hr/>
Total 7200 — Program Expenses	9,101.79
7900 — Administrative Expenses	
7900.01 — Meeting Supplies	236.42
7900.02 — Website Maintenance	143.00
7900.03 — Postage	42.00

08/31/15

Rotary Club of Southeast Tulsa Profit and Loss Standard

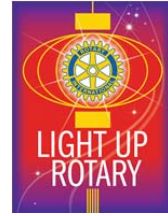
July through August 2015

	Jul - Aug '15
7900.04 — Bank Supplies	-4.99
7900 — Administrative Expenses - Other	5.00
Total 7900 — Administrative Expenses	421.43
Total 7000 — Unrestricted Expenses	9,523.22
Total Expense	9,655.16
Net Income	14,260.00



Rotary Club of Southeast Tulsa Board of Directors

2014-2015



Peggy George
2951 East 78th Street
Tulsa, OK 74136

Dear Peggy,

At today's Club Board meeting it was unanimously agreed to offer you Honorary Member status in the Rotary Club of Southeast Tulsa pending your acceptance. This was an easy offer to make based on your years of meritorious service and leadership not only within our Club but also at the District 6110 level.

As you are aware, Honorary Member status shall exempt you from payment of fees and dues. The Board also agreed to eliminate any past-due balances on your account upon your acceptance of this offer. Under the Rights and Privileges of the Rotary Constitution, you are entitled to attend all meetings of our Club at any time. Normally, the cost of the meal, currently \$13, would be required at the door. However, the Board is waiving the pre-paid portion, \$9, through December 31st, 2015 and only the balance of \$4 per meal will be required through the end of this year. After December 31st, the meal cost at the door will revert to the current member price of \$13 per meal.

We hope you will find this offer acceptable and feel you will enhance an already illustrious group of Honorary Members in our Club.

To your health and well-being in Rotary Service,

Tom Hansen, Secretary – The Rotary Club of Southeast Tulsa